

ChesCo

BUILDING THE NATION



**CHILIME ENGINEERING
AND SERVICES CO. LTD.**

An ISO 9001:2015 Certified Company

ANNUAL
REPORT
FY2080-2081

BOARD OF DIRECTORS



Subhash Kumar Mishra
Chairperson



Shanti Laxmi Shakya
Member



Narayan Prasad Acharya
Member



Prashant Mandal
Member



Prajesh Bikram Thapa
Chief Executive Officer

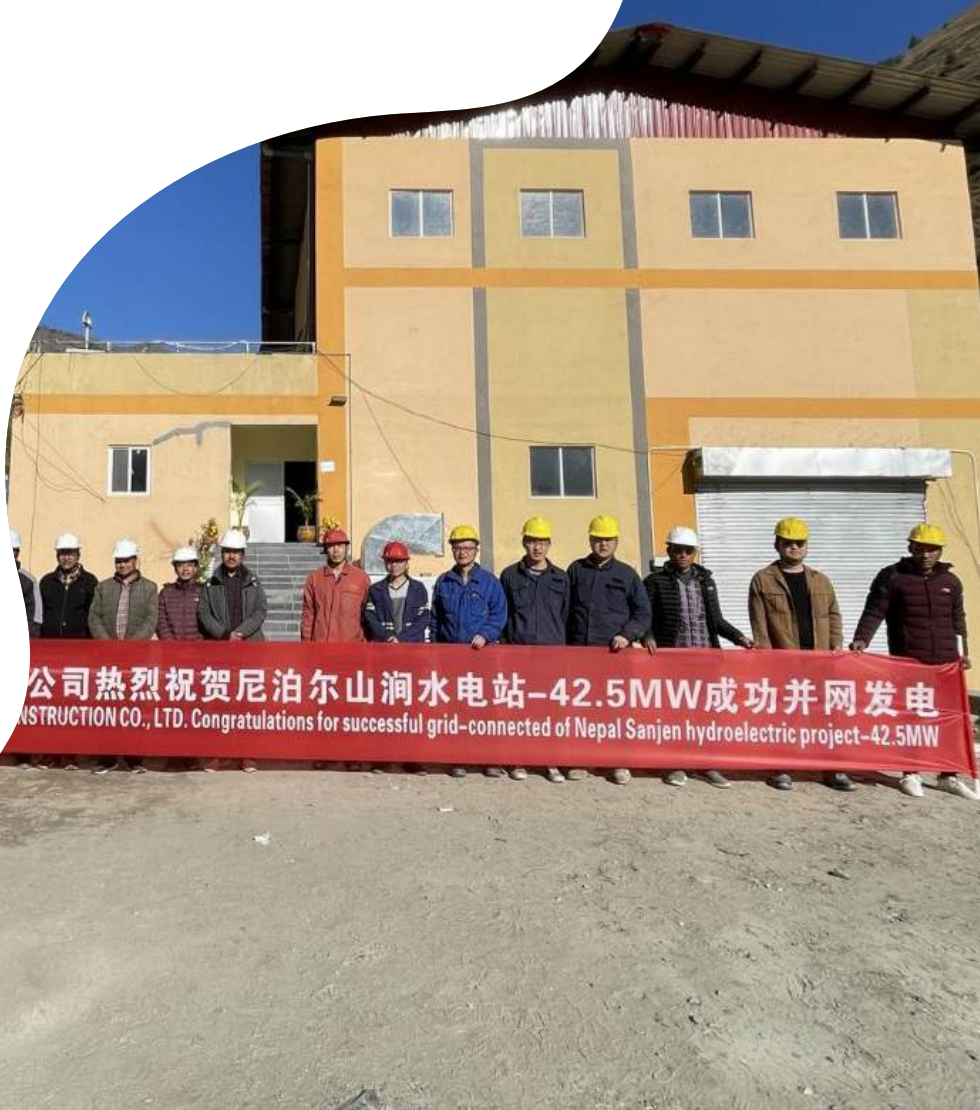


Dhruva Raj Neupane
Company Secretary



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आठौं वार्षिक साधारण सभा सम्बन्धी।

सूचना

यस कम्पनीको मिति २०८१/०८/११ गते बसेको सञ्चालक समितिको १४० औं बैठकको निर्णयानुसार निम्न मिति, समय र स्थानमा निम्न विषय-सूचीमा छलफल एवं निर्णय गर्न कम्पनीको आठौं वार्षिक साधारण सभा बस्ने भएकाले शेयरधनी स्वयं उपस्थित हुन वा रीतपूर्वक प्रतिनिधि मुकरर गरी पठाई दिनु हुन सबै शेयरधनी महानुभावहरुको जानकारीको लागि यो सूचना प्रकाशित गरिएको छ :

साधारण सभा हुने मिति, समय र स्थान:

मिति : २०८१/०९/०५ गते शुक्रवार (तदनुसार डिसेम्बर २०, २०२४)

समय : अपरान्ह ३:३० बजे ।

स्थान : चिलिमे ईन्जिनियरिङ एण्ड सर्भिसेज कम्पनी लि. को कार्यालय, महाराजगञ्ज, काठमाडौं ।

साधारण सभामा छलफल हुने विषय-सूची:

- १ सञ्चालक समितिको तर्फबाट अध्यक्षज्यूद्वारा आर्थिक वर्ष २०८०/०८१ को वार्षिक प्रतिवेदनको प्रस्तुति ।
- २ लेखापरीक्षण प्रतिवेदन सहित २०८१ साल असार मसान्तको वासलात र आर्थिक वर्ष २०८०/०८१ को नाफा/(नोक्सान) हिसाव तथा नगद-प्रवाह विवरण सहितका अनुसूचीहरुको वारेमा छलफल गरी पारित गर्ने ।
- ३ आर्थिक वर्ष २०८१/०८२ को लागि लेखापरीक्षकको नियुक्ति तथा निजको पारिश्रमिक निर्धारण गर्ने ।
- ४ विशेष प्रस्ताव:
 - सञ्चालक समितिको सिफारिश भए बमोजिम साधारण सभा गर्दाको मितिमा कायम रहेको चुक्ता पूँजको आधारमा आ.व. २०८०/८१ सम्मको सञ्चित मुनाफाबाट रु. ८ करोड ९२ लाख ५० हजारको ३३.६१३ प्रतिशतले हुन आउने रकम नगद लाभाँश बापत रु. ३ करोड (नियमअनुसार शेयरधनीले तिनपने कर समेत) वितरण गर्ने स्वीकृति सम्बन्धमा ।
- ५ विविध ।



सञ्चालक समितिको आज्ञाले,
कम्पनी सचिव

ChesCo

चिलिमे ईन्जिनियरिङ एण्ड सर्भिसेज कम्पनी लिमिटेड

महाराजगञ्ज, काठमाडौं ।

फोन नं. ०१-४०१६२७६, ४०१६२८६

Message From the Chairperson

It is my privilege to present ChesCo's annual report for the fiscal year 2080/081, showcasing our achievements and outlining our vision as we continue to live up to our motto, "Building the Nation." This year has been pivotal in strengthening our role as a leader in infrastructure consultancy, expanding beyond hydropower into diverse infrastructure sectors.

This year, ChesCo achieved remarkable growth, successfully completing 12 projects and securing 11 new contracts. Among our key accomplishments was the completion of construction supervision of the Sanjen Hydropower Project, which is now connected to the national grid.

Our teams have been actively deployed across project sites to carry out comprehensive surveys and data collection in areas such as geology, hydrology, and environmental studies. This groundwork has enabled us to advance feasibility studies, environmental assessments, and technical designs for various hydropower and other infrastructure projects. Furthermore, we maintained momentum in providing supervision services for ongoing construction projects and transmission line initiatives.

Innovation remains at the core of ChesCo's operations. The acquisition and deployment of a LiDAR-based drone have greatly enhanced the accuracy and efficiency of our surveying capabilities. Additionally, our knowledge-sharing initiative, ChesCo RoKS (Roundtable on Knowledge Sharing), successfully conducted four training programs this year, receiving overwhelmingly positive feedback. These initiatives reflect our commitment to fostering continuous learning and capacity building across the industry. We aim to amplify this impact by offering targeted training programs for governmental, private-sector, and banking professionals in renewable energy and technical domains.

As we move forward, we have set ambitious plans to diversify our footprint beyond the hydropower sector into broader infrastructure domains. Our priorities include forging international partnerships for Operation and Maintenance (O&M) services, advancing digital transformation in our daily operations, and acquiring advanced design software to strengthen our technical capabilities. Additionally, we aim to issue our IPO within the next fiscal year, reflecting our commitment to sustainable growth.

ChesCo's strength lies in its collaborative relationships with clients, partners, and stakeholders. Over the years, we have cultivated strong professional ties with institutions such as Nepal Electricity Authority, Chilime Hydropower Company, and various financial organizations, among others. I am confident that

these partnerships will continue to grow stronger, enabling us to contribute more meaningfully to the nation's development.

Finally, I would like to extend my heartfelt gratitude to the ChesCo team, whose hard work and professionalism drive our success, as well as to our clients and stakeholders for their trust and support. Together, we remain committed to building a more sustainable, innovative, and resilient future for Nepal.

Warm regards,
Subhash Kumar Mishra
Chairperson, ChesCo



MESSAGE FROM THE CEO

This year has been truly remarkable for ChesCo, marked by significant growth and progress as we continue to establish ourselves as a leading force in infrastructure development. Our success is not only reflected in the successful execution of projects but also in our contribution to building the nation. I am proud to be a part of the bigger movement i.e., propelling the nation towards achieving sustainable development goals (SDGs), particularly in making affordable and clean energy accessible to all.

We continue to diversify our portfolio and maintain a steady growth in terms of financial performance. While hydropower

// We continue to diversify our portfolio and maintain a steady growth in terms of financial performance. While hydropower projects remain a significant portion of our portfolio, we have expanded our focus to include transmission line projects. //

projects remain a significant portion of our portfolio, we have expanded our focus to include transmission line projects. These initiatives are crucial to addressing the transmission bottleneck that has long been a major obstacle in Nepal's energy sector. Additionally, we have harnessed cutting-edge LiDAR technology in our surveying efforts for transmission line projects, enhancing the precision and efficiency of our work.

Since our modest beginnings in 2016 (2073 B.S.), ChesCo has evolved into a thriving organization, rich not only in numbers but also in talent and creativity. Our success is built on three foundational pillars: 'People,' 'Value,' and 'Quality.' Above all, the strength of our people is what drives our achievements. This pillar includes our dedicated employees, esteemed clients, trusted partners, and stakeholders. We are committed to building capacity within our team and contributing to the retention of Nepal's brightest talents. At ChesCo, we recognize the need of reversing the trend of brain drain, and we offer a platform for growth, learning, and professional development to help nurture the workforce which will be pivotal in the long-term development of our country's infrastructure.

As we navigate the challenges and opportunities that lie ahead, I am confident that ChesCo's foundation of excellence, innovation, and collaboration will continue to guide us toward even greater achievements. Thank you for being part of our remarkable journey.

Warm Regards,

Prajesh Bikram Thapa
CEO



CORPORATE OVERVIEW

About ChesCo

ChesCo (Chilime Engineering and Services Company Ltd.) was established with a focused mission: to deliver excellence in project management, investigation, planning, feasibility studies, detailed design, construction supervision, environmental assessments, testing, operation and maintenance, and rehabilitation services for hydropower and other infrastructure projects. We are dedicated to addressing the diverse requirements of our esteemed clients.

Founded in 2016, ChesCo is a wholly owned subsidiary of Chilime Hydropower Company Limited (Chilime), a prominent player in Nepal's hydropower sector since its beginning in 1995. Chilime, majority-owned

by the Nepal Electricity Authority (NEA) with a 51% stake, operates the 22.1 MW Chilime Hydropower Plant and oversees four other subsidiaries: Rasuwagadhi Hydropower Company Limited, Madhya Bhotekoshi Jalavidhyut Company Limited, Sanjen Jalavidhyut Company Limited, and Chilime Seti Hydropower Company.

In just a short span of eight years, ChesCo has made an indelible mark in the market. This remarkable growth has been made possible through the concerted efforts of our dedicated in-house team and the invaluable expertise of our seasoned panel of experts. At ChesCo, we view every project as an opportunity to make a meaningful impact, and we are dedicated to consistently exceeding expectations.

COMPANY'S NAME	Chilime Engineering and Services Company Limited
ADDRESS	Maharajgunj, Ring Road, Kathmandu Nepal
YEAR OF ESTABLISHMENT	27th September, 2016 (2073.06.11 B.S.)
REGISTRATION NO	156628/073/074
PAN/VAT	604332882
TELEPHONE NO	+977-1-4016276, 4016286
WEBSITE	www.chesco.com.np





VISION

To be the leader in quality engineering and consulting services of hydropower and infrastructure works for the sustainable development in building the nation and beyond.



MISSION

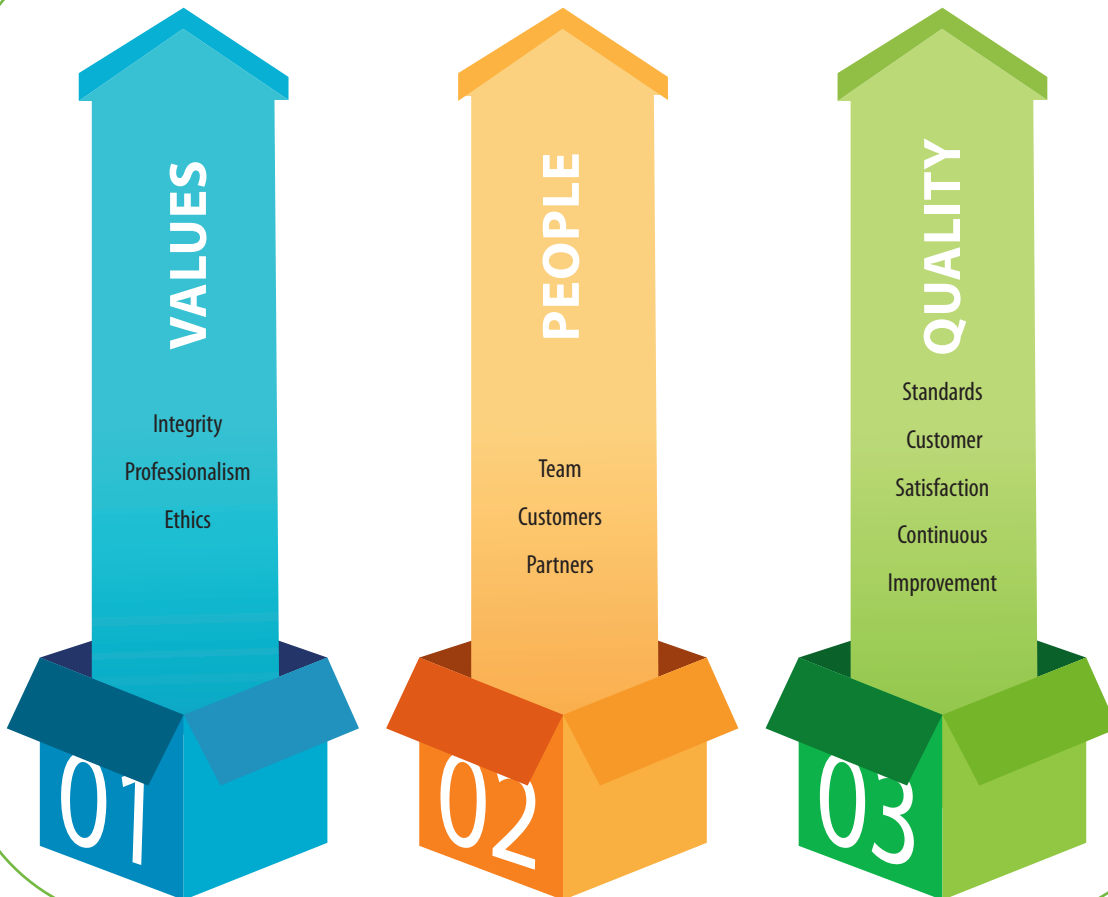
To be a one-stop complete value chain engineering consultancy service provider with multi-disciplinary team of specialists to deliver high-quality, cost-effective, and timely services for the sustainable development of hydropower and infrastructure works driven by integrity, excellence, collaborations, and stakeholders' satisfaction.



VALUES

- Integrity
- Excellence
- Stakeholder's Satisfaction
- Team Spirit
- Social Responsibility

THREE PILLARS OF CHESCO



SECTORS



ENERGY



- Hydropower
- Transmission
- Distribution
- Renewable Energy



INFRASTRUCTURE



- Buildings
- Transportation
- Waterways



ENVIRONMENT



- Initial Environmental Examination
- Environmental Impact Assessment
- Monitoring and Evaluation



BUSINESS CONSULTANCY



- Due Diligence
- Advisory Services
- Technology Transfer
- Bid Documents and Contract Management

SERVICES



सञ्चालक समितिको तर्फबाट सातौं वार्षिक साधारण सभामा अध्यक्षले प्रस्तुत गर्नु हुने आ.व. २०८०/०८१ को वार्षिक प्रतिवेदन

आदरणीय शेयरधनी महानुभावहरू,

यस चलिमे इन्जिनियरिङ एण्ड सर्भिसेज कम्पनी लिमिटेडको आठौं वार्षिक साधारण सभामा प्रतिनिधित्व गरी उपस्थित हुनु भएका शेयरधनी संस्थाका प्रतिनिधि, सञ्चालक समितिका सदस्यहरू, लेखापरीक्षक, अन्य आमन्त्रित व्यक्तित्वहरू, कम्पनीका कर्मचारीहरू र यस सभामा उपस्थित सम्पूर्ण महानुभावहरूलाई कम्पनीको सञ्चालक समितिको तर्फबाट हार्दिक स्वागत गर्दै यस गरिमामय सभामा कम्पनीको आर्थिक वर्ष २०८०/०८१ को वार्षिक प्रतिवेदन र सोही अवधिको लेखापरीक्षण भएका वित्तीय विवरणहरू प्रस्तुत गर्दछु।

१. कम्पनीको संक्षिप्त विवरण:

यो कम्पनी मिति २०७३ साल आश्विन ११ गते कम्पनी ऐन, २०६३ बमोजिम कम्पनी रजिष्ट्रारको कार्यालयमा पब्लिक लिमिटेड कम्पनीको रूपमा विधिवत दर्ता भई स्थापना भएको हो। चलिमे जलविद्युत कम्पनी लि को पूर्ण स्वामित्व रहेको यस कम्पनीको रजिष्टर्ड कार्यालय काठमाडौं महानगरपालिका वडा नं. ४, महाराजगञ्जमा रहेको छ। विकास निर्माण कार्यमा अत्यावश्यक

१.२ कम्पनीको आय तथा व्ययको विवरण: (हजारमा)

विवरण	आ.व. २०८०/०८१	आ.व. २०७९/०८०	फरक	फरक प्रतिशत
परामर्श सेवाबाट आम्दानी	१४७,६२६	१५४,५५३	(६,९२७)	(४.४८)
ब्याज आम्दानी	९,०३०	५,६१२	३,४१८	६०.९१
अन्य आम्दानी	३०२	४	२९८	७४५०
जम्मा आम्दानी	१५६,९५९	१६०,१६९	(३,२१०)	(२)
प्रत्यक्ष खर्च	७७,५२९	८९,५२३	(११,९९४)	(१३.३९)
अप्रत्यक्ष खर्च	३४,८१९	२७,८१३	७,००६	२५.१९
ह्रास खर्च	२,८२०	२,९७६	(१५६)	(५.२४)
जम्मा खर्च	११५,१६८	१२०,३१२	(५१४४)	(४.२७)
बोनस अधिको नाफा	४१,७९१	३९,८५७	१,९३४	४.८५
बोनस	२,०९०	३,९८६	(१,८९६)	(४७.५७)
कर अगाडिको नाफा	३९,७०१	३५,८७१	३,८३०	१०.६७
कर	९,९२६	९,०१४	९१२	१०.१२
कर पछाडिको नाफा	२९,७७५	२६,८५७	२,९१८	१०.८६

- विवगत आ.व का विभिन्न आयोजनाहरूको परामर्श सेवालाई निरन्तरता दिँदै थप केही नयाँ आयोजनाहरूमा परामर्श सेवा सम्बन्धी कामहरू गरेको हुँदा गत आ.व को तुलनामा परामर्श सेवाबाट प्राप्त आम्दानी ४.४८% ले घटेको, समग्र खर्चमा कमी भएको र ब्याज आम्दानीमा तथा अन्य आम्दानी बढेको कारणले कम्पनीको खुद नाफा १०.८६% ले बृद्धि भएको छ।
- गत आर्थिक वर्षको तुलनामा यस आ.व.मा ४.२७% ले खर्चमा कमी आएको छ।

तालिका: १ सम्पत्ति दायित्व विवरण (रु हजारमा)

विवरण	यस वर्षको (२०८०/०८१)	गत वर्षको (२०७९/०८०)
पूँजी र दायित्व		
शेयर पूँजी	८९२,२५०	५४,०९०
सञ्चित मूनाफा	१३९,४३०	१०९,६५५
चालू दायित्व	३,४०८	७,९७८
व्यवस्थाहरु डिफर्ड कर समेत	४,१८१	६४,५५
जम्मा दायित्व	२३६,२६९	१७८,१७८
सम्पत्ति		
खुद स्थिर सम्पत्ति	१८,७३७	१४,९३९
नगद तथा बैंक मौज्जात	१४४,७९३	१०८,५८७
अग्रिम भुक्तानी, पेशकी, सापटी तथा धरौटी	७२,७३९	५४,६५२
जम्मा	२३६,२६९	१७८,१७८

२. कम्पनीको गतिविधिहरु तथा भावी योजना:**२.१ आव २०८०/८१ को गतिविधि:**

हाल अध्ययनका लागि अगाडि बढाइएका विभिन्न जलविद्युत तथा अन्य पूर्वाधारका आयोजनाहरुको आयोजना स्थलमा चरणबद्ध रुपमा प्राविधिकहरु परिचालन गरी सर्भे, जियोलोजी, हाइड्रोलोजी लगायतका तथ्याङ्कहरु संकलन गरी सम्भाव्यता अध्ययन, वातावरणीय अध्ययन तथा अन्य प्राविधिक अध्ययनका गतिविधिहरु भएका थिए । साथै साञ्जेन जलविद्युत कम्पनी लि अर्न्तगतका आयोजनाहरु, तामाकोशी पाँच, ने.वि.प्रा. लैनचौर तथा भगवानपाउको भवन (BPICP) गल्छी - रातमाटे प्रसारण लाईन लगायतका अन्य केही आयोजनाहरूसंग निर्माण सुपरिवेक्षण लगायतका परामर्श सेवाको कार्य जारी रहेको थियो ।

२.१.१ उपकरण खरिद:

कम्पनीलाई आवश्यक पर्ने उपकरणहरु कम्पनीले अवलम्बन गरेको आर्थिक प्रशासन विनियमावली अनुसार सामानहरु खरिद भएको थियो ।

२.१.२. जनशक्तिको दक्षता अभिवृद्धि :

- कर्मचारीहरुको दक्षतारक्षमता अभिवृद्धि गर्ने उदेश्यले विभिन्न तालिम तथा सेमिनारमा सहभागी गराइएको
- कम्पनीको कार्यालयमा नियमित रुपमा विभिन्न विषयमा विषयज्ञाता मार्फत सञ्चालन गरिदै आएको Friday RoKS (Round table on Knowledge Sharing) नामक Knowledge Sharing कार्यक्रमलाई निरन्तरता दिइएको थियो । साथै ChesCo RoKS नामक कार्यक्रम

मार्फत विभिन्न तालिम, workshop तथा सेमिनार आयोजना गरिएको ।

- सर्भे कार्यमा अत्याधुनिक प्रविधि भित्राउने क्रममा LiDAR Based Drone खरिद गरि उपयोग गरिएको ।

२.२. भावी योजना:

- कम्पनीको Business Expansion तथा Diversification गर्दै लैजाने क्रममा Hydro Sector बाहेक अन्य Infrastructure Sector मा कम्पनीको दृष्टिलो उपस्थिति गराउने ।
- Hydropower Plant को O&M Services को लागि विभिन्न अन्तर्राष्ट्रिय कम्पनीहरूसँग सहकार्य गर्ने । चिलिमे हाइड्रोपावर कम्पनीद्वारा प्रवर्द्धित आयोजनाहरुको O&M Services उपलब्ध गराउन पहल गर्ने ।
- कम्पनीको दैनिक कार्य सञ्चालनलाई समय सापेक्ष तरिकाले Digital Transformation गर्ने ।
- आवश्यकता अनुसार Design Software हरु खरिद गर्ने ।
- कर्मचारीको क्षमता वृद्धिको लागि Need based Training तथा Seminar सहभागी गराउने कार्यलाई निरन्तरता दिने ।
- कम्पनीको IPO निष्काशन कार्य अगाडि बढाउने क्रममा धितोपत्र बोर्डमा आवेदन दिईसकेको र आर्थिक वर्ष २०८१/८२ भित्र उक्त कार्य सम्पन्न गर्ने ।
- कम्पनीको आफ्नै कर्पोरेट भवन निर्माणको लागि जग्गा खरीद प्रकृया आ.व.२०८१/८२ मा पुनः शुरु गर्ने
- Geological तथा Geotechnical Investigation को लागि आवश्यक थप उपकरण तथा औजारहरु खरिद गर्दै लैजाने ।

- Transmission Line सम्बन्धि अध्ययन र सुपरिवेक्षणको कामलाई प्राथमिकताका साथ अगाडि बढाउँदै लैजाने क्रममा NEA, राष्ट्रिय प्रसारण ग्रिड कम्पनी लिमिटेड (RPGCL) लगायतसंग आपसी सहकार्यको लागि पहल गर्ने ।
- आधुनिक प्रविधिहरू (जस्तै : LiDAR, GIS र अन्य डिजिटल टुल्स) प्रयोग गरेर विस्तृत अध्ययन र डिजाइन सेवा सुधार गर्ने ।
- विभिन्न सरकारी तथा निजी क्षेत्रका कर्मचारीहरूलाई लक्षित गरी व्यावसायिक र प्राविधिक प्रशिक्षण कार्यहरूको विकास गर्ने ।
- जलविद्युत, सौर्य ऊर्जा र अन्य प्राविधिक विषयमा बैंकिङ तथा वित्तीय संस्थाहरूका कर्मचारीहरूका लागि विशेष प्रशिक्षण गर्ने ।
- नवीनतम अन्तर्राष्ट्रिय अभ्यासहरूको अध्ययन गरी नेपालमा लागु गर्न सकिने उपायहरू पहिचान गर्न ।
- संस्थागत सम्बर्धन र संरक्षणको सवालमा कम्पनीलाई फाइदा पुऱ्याउने SCAEF जस्ता संस्थाहरूसँगको सहकार्यलाई मजबुत बनाउने ।
- दिर्घकालीन योजनाहरूमा लगानीकर्तालाई सहयोग गर्ने ।
- Drone प्रविधि लगायत समयसापेक्ष हिसावले आर्टिफिसियल इन्टेलिजेन्स AI र मेसिन लर्निङको प्रयोग गरेर परामर्श सेवा थप प्रभावकारी बनाउने ।

३. कम्पनीको व्यवसायिक सम्बन्ध :

विभिन्न संस्थाहरूसँग कम्पनीको व्यवसायिक सम्बन्ध सुमधुर रहेको छ। यस कम्पनीसँग प्रत्यक्ष तथा अप्रत्यक्ष सम्बन्ध राख्ने अन्य संस्थाहरू जस्तै कम्पनी रजिष्ट्रारको कार्यालय, चिलिमे जलविद्युत कम्पनी लि., सान्जेन जलविद्युत कम्पनी लि., नेपाल विद्युत प्राधिकरण तामाकोशी पाँच हाइड्रोइलेक्ट्रिक आयोजना, मध्य भोटेकोशी जलविद्युत कम्पनी लि., लगायत विभिन्न आयोजनाहरू हाईड्रोल्याब, सानिमा बैंक लि., मुक्तिनाथ विकास बैंक लि., कुमारी बैंक लि. लगायत विभिन्न वित्तीय संस्थाहरूसँग कम्पनीको सुमधुर सम्बन्ध रहेको छ। कम्पनीले नाप जाँच परिक्षण गर्ने/गराउने विभिन्न प्रयोगशाला कम्पनीसँगको सम्बन्ध समेत सुमधुर रहेको छ। भविष्यमा पनि यो सम्बन्ध अझ सुदृढ तथा विस्तार भई पारस्परिक सहयोग आदान प्रदानमा बृद्धि हुनेमा म विश्वस्त रहेको छु।

४. सञ्चालक समिति :

कम्पनीको एक मात्र संस्थापक शेयरधनी चिलिमे जलविद्युत कम्पनी लि. को तर्फबाट ४ जना सञ्चालकहरू द्वारा यस कम्पनीको सञ्चालक समितिमा प्रतिनिधित्व भईरहेको छ। कम्पनीको

प्रबन्धपत्रमा ५ (पाँच) जना सञ्चालक रहने व्यवस्था भएतापनि सम्पूर्ण शेयर निष्कासन भई शेयर रकम चुक्ता भए पश्चात् मात्र सञ्चालक समितिले पूर्णता पाउने छ।

आ.व. २०८०/०८१ मा सञ्चालक समिति निम्नानुसार रहेको थियो:

क्र.सं.	सञ्चालकहरू	पद	सञ्चालकमा हेरफेर भएको विवरण
१.	श्री सुभाष कुमार मिश्र	अध्यक्ष	चिलिमे जलविद्युत कम्पनीको तर्फबाट २०७६ माघ ६ गते देखि सञ्चालक तथा २०७७ पौष ०२ गतेदेखि हालसम्म अध्यक्ष
२.	श्री शान्ति लक्ष्मी शाक्य	सदस्य	चिलिमे जलविद्युत कम्पनीको तर्फबाट मिति २०८०/१०/२९ गतेदेखि हालसम्म ।
३.	श्री नारायण प्रसाद आचार्य	सदस्य	चिलिमे जलविद्युत कम्पनीको तर्फबाट मिति २०७३/०७/२७ गतेदेखि हालसम्म ।
४.	डा. प्रशान्त मण्डल	सदस्य	चिलिमे जलविद्युत कम्पनीको तर्फबाट मिति २०७३/०७/२७ गतेदेखि हालसम्म ।

आ.व. २०८०/०८१ मा सञ्चालक समितिको बैठक जम्मा १७ पटक बसेको थियो ।

५. लेखापरीक्षण प्रतिवेदन उपर सञ्चालक

समितिको प्रतिक्रिया :

लेखापरीक्षण प्रतिवेदनमा सञ्चालक समितिको कुनै कैफियत देखिएको छैन ।

६. संस्थागत सामाजिक उत्तरदायित्व :

यस कम्पनीले उपयुक्त समयमा सामाजिक उत्तरदायित्व सम्बन्धि कार्यहरू गर्ने छ, भन्ने कुराको विश्वास दिलाउँदछु ।

७. सम्बद्ध कम्पनी बीचको कारोवार:

यस कम्पनीको एकमात्र संस्थापक शेयरधनी श्री चिलिमे जलविद्युत कम्पनी लि.बाट शेयर लगानी भएको र अन्य कम्पनीसँग सम्झौता अनुसार निम्नलिखित कारोवार मात्र भएको व्यहोरा अनुरोध गर्दछु ।

सम्बद्ध कम्पनी र संस्था	कारोवारको किसिम	आ.व. ०८०/०८१ को कारोवार रकम रु.
चिलिमे जलविद्युत कम्पनी लि.	परामर्श सेवा सम्बन्धी	३९,११५,०९१
	हाल सम्मको शेयर पूँजी	८,९२,५०,०००
	अन्य (सवारी भाडा, र कर्मचारी सम्बन्धि)	७४,४४,२८१.०१
सान्जेन जलविद्युत कम्पनी लि.	परामर्श सेवा सम्बन्धी	३४,१३९,१३३
मध्य भोटेकोशी जलविद्युत कम्पनी लि.	परामर्श सेवा सम्बन्धी	१,९७६,४०१

८. आन्तरिक नियन्त्रण प्रणाली:

कम्पनीको आफ्नै कर्मचारी प्रशासन विनियमावली लागू भइसकेको छ । कम्पनीको आर्थिक प्रशासन विनियमावली सञ्चालक समितिबाटस्वीकृत भै लागू समेत भै सकेको छ । दैनिक तथा भ्रमण भत्ता विनियमावली निर्माण गर्ने कार्य अन्तिम चरणमा रहेको छ । यी विनियामावली तयार नहुन्जेल चिलिमे जलविद्युत कम्पनी लि. मा प्रयोगमा रहेका विनियमावलीहरु नै प्रयोग गर्ने गरी सञ्चालक समितिबाट निर्णय भए अनुसार नै दैनिक भ्रमण भत्ता सम्बन्धी कामहरुलाई व्यवस्थित र नियमित गरिएको छ । यसको अतिरिक्त कम्पनीले परिपालना गर्नु पर्ने भनी कानूनले सुभाएका ऐन नियमहरुको पनि पूर्ण रूपमा पालना गरिएको छ ।

९. आ.व. २०८०/०८१ को कुल व्यवस्थापन खर्च:

यस कम्पनी सञ्चालनमा आएको आठौँ वर्ष पूरा भइसकेको हुँदा यस कम्पनीको व्यवस्थापन खर्चमा बृद्धि देखिएको छ । केन्द्रीय कार्यालय र विभिन्न आयोजनामा कार्यरत कर्मचारीहरुको खर्च तथा कार्यालय सञ्चालनका लागि आवश्यक अन्य खर्चलाई व्यवस्थापन खर्च मानिएको छ । आ.व.२०८०/०८१ को कुल व्यवस्थापन खर्च रु. ३ करोड ४८ लाख १९ हजार रहेको छ ।

१०. सञ्चालक तथा उच्च पदस्थ पदाधिकारीको पारिश्रमिक:

आ.व. २०८०/०८१ मा कम्पनीको पदाधिकारीहरुक सञ्चालक समितिको सदस्यहरुको प्रति बैठक प्रति व्यक्ति भत्ता रु.४५००/-

सञ्चालक रहेको उप-समितिको बैठक भत्ता प्रतिव्यक्ति प्रति बैठक रु.२,५००/- सञ्चालकहरुको सञ्चार तथा यातायात सुविधा वापत प्रतिव्यक्ति मासिक रु. २,५००/- रहेको छ । साथै प्रमुख कार्यकारी अधिकृतको वार्षिक तलब, भत्ता तथा अन्य सुविधा रु. ३१,३८,१९७/५६ रहेको छ ।

११. लेखापरीक्षण समिति :

कम्पनी ऐन, २०६३ को दफा १६४ मा भएको व्यवस्था बमोजिम निम्नानुसार सदस्य रहेको लेखापरीक्षण समिति गठन भएको छ ।

श्री नारायण प्रसाद आचार्य - संयोजक
डा. प्रशान्त मण्डल - सदस्य

आ.व. २०८०/०८१ मा लेखापरीक्षण समितिको बैठक १० पटक बसेको थियो । उक्त समितिको भत्ता प्रति बैठक जनही रु.२,५००/- रहेको छ ।

१२. बैंक तथा वित्तीय संस्थाहरुबाट लिएको ऋण तथा बुझाउन बाँकी रहेको साँवा तथा व्याजको रकम:

हालसम्म यस कम्पनीले कुनै पनि बैंक तथा वित्तीय संस्थाहरुबाट ऋण लिएको छैन ।

१३. कम्पनीले भुक्तानी लिनुपर्ने वा कम्पनीले अन्य व्यक्तिलाई भुक्तानी गर्नु पर्ने भनी दाबी गरिएको रकम वा यस विषयमा मुद्दा मामिला चलिरहेको भए त्यसको विवरण:

उल्लेखित विषयमा कुनै पनि दायित्व नभएको ।

१४. कम्पनीको सातौँ वार्षिक साधारण सभामा प्राप्त जिज्ञासा तथा सुझावहरु :

श्री सुजन उप्रेती

संस्थापक कम्पनीका प्रतिनिधि श्री सुजन उप्रेतिले सञ्चालक समितिका अध्यक्षबाट प्रस्तुत गर्नु भएका प्रतिवेदन उपर सहमति जनाउनु भयो । साथै आगामी दिनमा कम्पनीले अझ राम्रो गर्ने कुरामा विश्वस्त छु भन्दै कम्पनीको उत्तरोत्तर प्रगतिको कामना गर्दै आफ्नो छोटो भनाई राख्नुभयो ।

१५. कर्मचारी व्यवस्थापन तथा कर्मचारीको संख्या:

यस कम्पनीको स्वीकृत दरवन्दी तथा आयोजनाको आवश्यकता अनुसार कर्मचारी व्यवस्थापन गरिदै आएको छ । कम्पनीको

विनियमावली तथा प्रचलित श्रम ऐनको अधिनमा रही उपदान, विदा, औषधि उपचार तथा दुर्घटना बीमाको व्यवस्था गरिएको छ। कर्मचारीहरुको तलब लगायतका सेवा सुविधा तोक्ने सम्पूर्ण अधिकार सञ्चालक समितिमा निहित रहेको छ।

आ.व. २०८०/०८१ मा केन्द्रीय कार्यालयमा कार्यरत कर्मचारी १८ जना, चिलिमे जलविद्युत कम्पनी लि.वाट काजमा आएका कर्मचारी संख्या ८ जना, सान्जेन जलविद्युत आयोजनामा कार्यरत कर्मचारी संख्या २२ जना, बूढीगण्डकी प्रोक जलविद्युत आयोजनामा-४, तामाकोशी पाँचौ जलविद्युत आयोजनामा-१, मध्य भोटेकोशी जलविद्युत कं. लि. मा -१, नेपाल विद्युत प्राधिकरण आवासीय भवन (BPICP) निर्माण आयोजनामा ८, चिलिमे जलविद्युत केन्द्रमा -१ जना गरी जम्मा ६३ जना कर्मचारी कार्यरत रहेका छन्। साथै ज्यालादारीमा ८ जना कार्यरत रहेका छन्।

१६. कम्पनीको व्यवस्थापनमा कार्यरत तथा अन्य स्तरमा कार्यरत विदेशीहरुको संख्या तथा निजहरुलाई भुक्तानी गरिएको पारिश्रमिक, भत्ता तथा सुविधा: हालसम्म यस कम्पनीको व्यवस्थापन स्तरमा कुनै पनि विदेशीहरु कार्यरत छैनन्।

कम्पनी र कुनै विदेशी निकाय वा व्यक्तिहरुबीच लगानी, व्यवस्थापन वा प्राविधिक सेवा वा अन्य विषयमा एक वर्षभन्दा बढी अवधिको लागि कुनै सम्झौता गरिएको भए सोको विवरण र सम्बन्धित आर्थिक वर्षमा त्यस्तो सम्झौता अनुसार भुक्तान गरिएको लाभांश, कमिसन, शुल्क, दस्तुर र रोयल्टी आदिको विवरण:

यो प्रतिवेदन तयार गर्ने समयसम्म कोही विदेशी व्यक्ति तथा संस्थासंग आर्थिक दायित्व हुने गरी कुनै सम्झौता भएको छैन।

१८. शेयरधनीहरुले बुझिलिन बाँकी रहेको लाभांशको रकम:

हालसम्म यस कम्पनीले लाभांश घोषणा नगरेको हुँदा यस बुँदामा भएको व्यवस्था लागू नहुने।

१९. कम्पनीले यस ऐन तथा प्रचलित कानूनको पालना पूर्ण रुपमा गरेको छ भन्ने कुराको

उद्घोषण:

यस कम्पनीले प्रचलित कानून बमोजिम सिर्जना हुने सम्पूर्ण शर्तहरु उच्च सतर्कताका साथ परिपालन गरेको तथ्य यस गरिमामय सभामा उद्घोष गर्दछु।

कृतज्ञता ज्ञापन तथा धन्यवाद,

यस कम्पनीको स्थापना तथा सञ्चालनमा सहयोग र सद्भाव देखाउदै आउनु भएका चिलिमे जलविद्युत कम्पनी लि., नेपाल विद्युत प्राधिकरण, विभिन्न जलविद्युत आयोजनाहरु, विभिन्न बैंक तथा वित्तीय संस्थाहरु, र प्रत्यक्ष वा अप्रत्यक्ष रुपले सहयोग पुऱ्याउनु हुने विभिन्न सञ्चार माध्यमलाई धन्यवाद ज्ञापन गर्दछु र आगामी दिनहरुमा पनि निरन्तर सहयोग पाउने अपेक्षा गरेको छु।

सान्जेन जलविद्युत कम्पनी लि. अर्न्तगतका सान्जेन (माथिल्लो) जलविद्युत आयोजना (१४.८ मेगावाट) र सान्जेन जलविद्युत आयोजना (४२.५ मेगावाट) को परामर्शदाताको जिम्मेवारी प्रदान गरि दिनुभएकोमा सान्जेन जलविद्युत कम्पनी लि. लाई धन्यवाद ज्ञापन गर्दछु।

अन्त्यमा, कम्पनीको सफल सञ्चालनमा शुरुवाती अवस्थादेखि हालसम्म सहयोग पुऱ्याउनु हुने सञ्चालक समितिका सदस्यहरु, यस कम्पनीमा कार्यरत सम्पूर्ण कर्मचारीहरु, चिलिमे जलविद्युत कम्पनी लि. तथा तहाँ कार्यरत कर्मचारीहरु एवं प्रतिनिधिहरुप्रति हार्दिक धन्यवाद व्यक्त गर्दछु। यस कम्पनीको वित्तीय व्यवस्थापनमा सहयोग र सद्भाव राख्ने वित्तीय संस्थाहरु प्रति पनि धन्यवाद ज्ञापन गर्दै आगामी दिनहरुमा पनि यसरी नै निरन्तर साथ दिनुहुने छ भन्ने आशा राखेको छु।

धन्यवाद,

अध्यक्ष

चिलिमे ईन्जिनियरिङ्ग एण्ड सर्भिसेज कम्पनी लिमिटेड महाराजगञ्ज, काठमाडौं।

मिति : २०८१/०८/११

अनुसूची-१

कम्पनीद्वारा सम्पन्न गरिएका कार्यहरू

क्र.सं.	आयोजना	परियोजना विकासकर्ता	कार्य	कैफियत
१	चैनपुर सेती जलविद्युत आयोजना	नेपाल विद्युत प्रधिकरण	सम्भाव्यता अध्ययन प्रतिवेदनको समिक्षा र अद्यावधिक	सम्पन्न भएको
२	सेती फेवा जलविद्युत आयोजना	नेपाल विद्युत प्रधिकरण	अयोजनाको पुनर्स्थापना	सम्पन्न भएको
३	चिलिमे जलविद्युत आयोजना	चिलिमे जलविद्युत कम्पनी लिमिटेड	अयोजनाको पुनर्स्थापना	सम्पन्न भएको
४	बेतन कर्णाली जलविद्युत आयोजना	बेतन कर्णाली सन्चयकर्ता जलविद्युत कम्पनी लिमिटेड	प्रारम्भिक वातावरणीय परिक्षण (निर्माण पावर)	सम्पन्न भएको
५	बेतन कर्णाली जलविद्युत आयोजना	बेतन कर्णाली सन्चयकर्ता जलविद्युत कम्पनी लिमिटेड	प्रसारण लाइनको प्रारम्भिक वातावरणीय परिक्षण	सम्पन्न भएको
६	चिलिमे जलविद्युत आयोजना	चिलिमे जलविद्युत कम्पनी लिमिटेड	जियोलोजि र जियोटेक्निकल अध्ययन	सम्पन्न भएको
७	तामाकोशी-५ जलविद्युत आयोजना	तामाकोशी जलविद्युत कम्पनी लिमिटेड	निर्माण पर्यवेक्षण	सम्पन्न भएको
८	काठमाडौँ-तराई मधेश द्रुत मार्ग सडक आयोजना	नेपाल आर्मी	जियोफिजिकल र जियोटेक्निकल अध्ययन	सम्पन्न भएको
९	बेतन कर्णाली जलविद्युत आयोजना	बेतन कर्णाली सन्चयकर्ता जलविद्युत कम्पनी लिमिटेड	प्रसारण लाईनको समिक्षा तथा अद्यावधिक कार्य	सम्पन्न भएको
१०	कुस्मा-लोवर कोदी-न्यु मोदि १३२ के.भि. प्रसारण लाइन	नेपाल विद्युत प्रधिकरण	प्रारम्भिक वातावरणीय परिक्षण	सम्पन्न भएको
११	कुस्मा-लोवर कोदी-न्यु मोदि १३२ के.भि. प्रसारण लाइन	नेपाल विद्युत प्रधिकरण	संशोधित प्रारम्भिक वातावरणीय परिक्षण	सम्पन्न भएको
१२	पुवा खोला जलविद्युत आयोजना	नेपाल विद्युत प्रधिकरण	स्लिप इफेक्ट स्टडी	सम्पन्न भएको
१४	सुन्दरीजल साना जलविद्युत आयोजना	नेपाल विद्युत प्रधिकरण	रिब इन्स्टलेशन सपोर्ट, रिब स्थापना सपोर्ट विधि तथा ब्याकफिल डिजाइन र सुपरिवेक्षण	सम्पन्न भएको
१५	सेती नदी-३ जलविद्युत आयोजना	चिलिमे सेती जलविद्युत कम्पनी लिमिटेड	पावरहाउस पहुँच टनेलको परिक्षण एडिट अन्वेषणको लागि टेन्डर कागजात तथा रेखाचित्रको तयारी	सम्पन्न भएको
१६	स्याउले साँफेबगर १३२ के.भी. प्रसारण लाइन	नेपाल विद्युत प्रधिकरण	विस्तृत सम्भाव्यता अध्ययन	सम्पन्न भएको
१७	पाल्पा २२० के.भी. सबस्टे शन (विद्युत प्रसारण लाइन आयोजना)	नेपाल विद्युत प्रधिकरण	माटो अनुसन्धान कार्य	सम्पन्न भएको
१८	नेपाल विद्युत प्रधिकरण आवासिय भवन	नेपाल विद्युत प्रधिकरण	निर्माण पर्यवेक्षण	सम्पन्न भएको
१९	गल्छी-रातामटे २२० के.भी. प्रसारण लाइन आयोजना	नेपाल विद्युत प्रधिकरण, ट्रान्मिशन डिरेक्टोरेट	माटो अनुसन्धान कार्य	सम्पन्न भएको
२०	पब्लिक पहुँच सडक तथा पब्लिक पुल	दुधकोशी जलविद्युत कम्पनी लिमिटेड	डिटेल् डिजाईन	सम्पन्न भएको

२१	सुनमाई- राजदुवाली रोड टनेल आयोजना	क्वालिटी रिसर्च एण्ड डिभिलपमेन्ट सेन्टर	डिटेल् डिजाईन	सम्पन्न भएको
२२	काठमाडौं भ्याली ट्रान्मिशन सिस्टम एक्सपान्सन आयोजना (प्याकेज "ई") बनेपा १३२/११ के.भी. सवस्टेसन	काठमाडौं भ्याली ट्रान्मिशन सिस्टम एक्सपान्सन आयोजना (प्याकेज "ई") बनेपा १३२/११ के.भी. सवस्टेसन	माटो अनुसन्धान कार्य	सम्पन्न भएको
२३	बेली ब्रिज	दुधकोशी जलविद्युत कम्पनी लिमिटेड	डिटेल् डिजाईन	सम्पन्न भएको
२४	काठमाडौं भ्याली ट्रान्मिशन सिस्टम एक्सपान्सन आयोजना (प्याकेज "ई") गोलढुङ्गा १३२/११ के.भी. सवस्टेसन	काठमाडौं भ्याली ट्रान्मिशन सिस्टम एक्सपान्सन आयोजना (प्याकेज "ई") गोलढुङ्गा १३२/११ के.भी. सवस्टेसन	माटो अनुसन्धान कार्य	सम्पन्न भएको
२५	खानेपानी आपूर्ती आयोजना (लापमडाँडा खानेपानी आपूर्ती आयोजना)	दुधकोशी जलविद्युत कम्पनी लिमिटेड	ईनटेक, पाईप लाईन तथा रिजर्भर ट्याङ्कको डिटेल् डिजाईन तथा लागत अनुमान	सम्पन्न भएको
२६	इनभोलुन्टरी पुनर्वास योजना	दुधकोशी जलविद्युत कम्पनी लिमिटेड	क्याडस्ट्रल अध्ययन	सम्पन्न भएको
२७	वेष्ट सेती जलविद्युत आयोजना	एन.एच.पी.सी. इन्डिया	रिजर्भर तथा रिभर क्रश-सेक्सन सर्भे	सम्पन्न भएको

अनुसूची-२

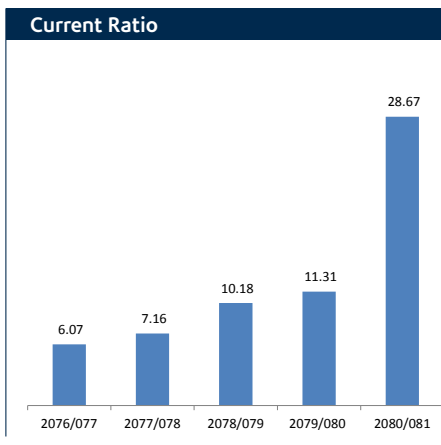
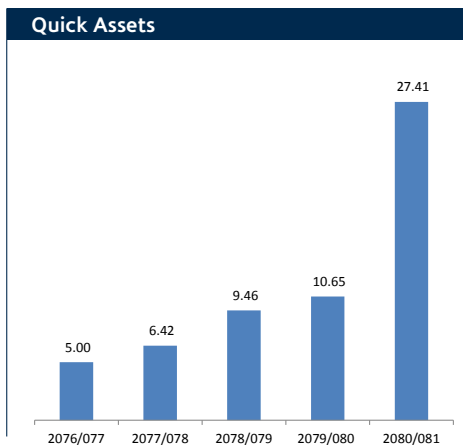
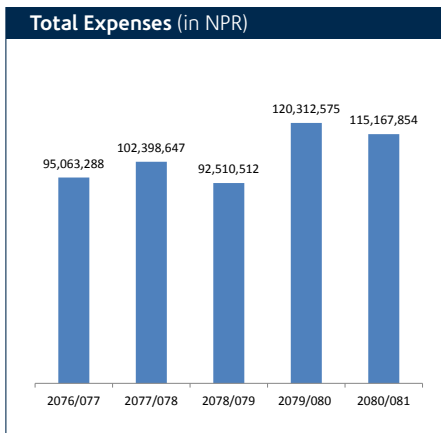
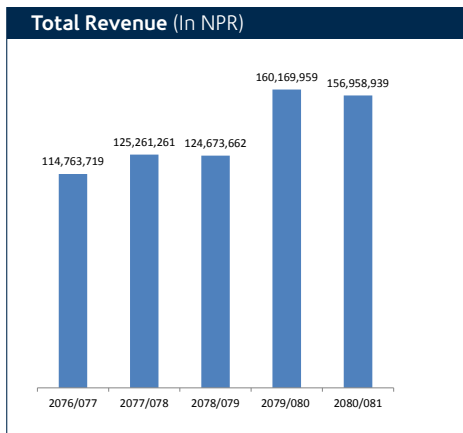
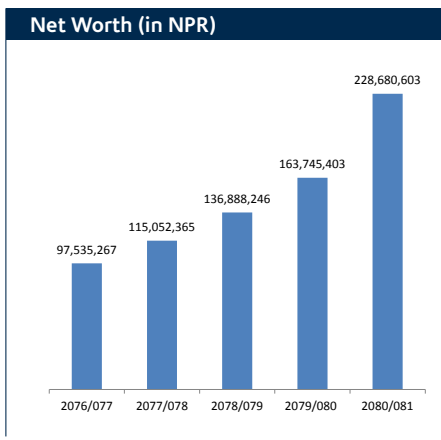
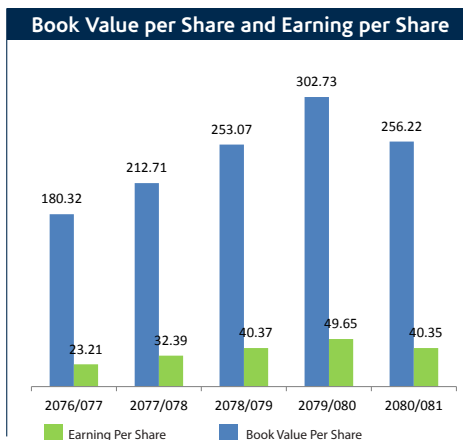
आ.व. २०८०/०८१ मा भएका कार्यहरु

क्र.सं.	आयोजना	परियोजना बिकासकर्ता	कार्य	सम्भौता मिति	कैफियत
१	सान्जेन जलविद्युत आयोजना	सान्जेन जलविद्युत कम्पनी लिमिटेड	निर्माण पर्यवेक्षण	11-May-18	जारी रहेको
२	सान्जेन (माथिल्लो) जलविद्युत आयोजना	सान्जेन जलविद्युत कम्पनी लिमिटेड	निर्माण पर्यवेक्षण		जारी रहेको
३	बुढि गण्डकि प्रोक जलविद्युत आयोजना	चिलिमे जलविद्युत कम्पनी लिमिटेड	सम्भाव्यता अध्ययन	6-May-18	जारी रहेको
४	बुढि गण्डकि प्रोक-१ जलविद्युत आयोजना	चिलिमे जलविद्युत कम्पनी लिमिटेड	सम्भाव्यता अध्ययन		जारी रहेको
५	सेती नदी-३ जलविद्युत आयोजना	चिलिमे जलविद्युत कम्पनी लिमिटेड	सम्भाव्यता अध्ययन	30-Jul-18	जारी रहेको
६	चुम्चेत स्यार खोला जलविद्युत आयोजना	चिलिमे जलविद्युत कम्पनी लिमिटेड	सम्भाव्यता अध्ययन	11-Mar-19	जारी रहेको
७	बज्र मादी जलविद्युत आयोजना	जलविद्युत कम्पनी लिमिटेड	डिटेल् डिजाईन	25-Dec-20	जारी रहेको
८	तामाकोशी-५ जलविद्युत आयोजना	तामाकोशी जलविद्युत कम्पनी लिमिटेड	निर्माण पर्यवेक्षण	27-Jan-21	सम्पन्न भएको
९	कुस्मा-लोवर मोदी-न्यु मोदि १३२ के.भि. प्रसारण लाइन	नेपाल विद्युत प्रधिकरण	प्रारम्भिक वातावरणीय परिक्षण	16-Aug-22	सम्पन्न भएको

१०	ईखुवा खोला जलविद्युत आयोजना	अपर अरुण जलविद्युत कम्पनी लिमिटेड	कार्यान्वयनको तयारी गर्ने कार्य	22-Aug-22	जारी रहेको
११	मोदि खोला जलविद्युत आयोजना	नेपाल विद्युत प्रधिकरण	अयोजनाको पुनर्स्थापना तथा आधुनिकिकरण	1-Dec-22	जारी रहेको
१३	स्याउले साँफेबगर १३२ के.भी. प्रसारण लाइन	नेपाल विद्युत प्रधिकरण	विस्तृत सम्भाव्यता अध्ययन	10-Mar-23	सम्पन्न भएको
१४	नेपाल विद्युत प्रधिकरण आवासिय भवन	नेपाल विद्युत प्रधिकरण	निर्माण पर्यवेक्षण	10-Mar-23	जारी रहेको
१५	पश्चिम सेती (वनलेक) - दोदोधारा ४०० के.भी. विद्युत प्रसारण लाइन आयोजना	राष्ट्रिय प्रसारण ग्रिड कम्पनी लिमिटेड	प्रारम्भिक वातावरणीय परिक्षण	11-Jul-23	जारी रहेको
आ.व. २०८०/०८१ मा भएका सम्भौताहरु					
१६	गल्छी-रातामटे २२० के.भी. प्रसारण लाइन आयोजना	नेपाल विद्युत प्रधिकरण, ट्रान्मिशन डिरेक्टोरेट	माटो अनुसन्धान कार्य	27-Jul-23	सम्पन्न भएको
१७	पब्लिक पहुँच सडक तथा पक्क पुल	दुधकोशी जलविद्युत कम्पनी लिमिटेड	डिटेल् डिजाईन	10-Sep-23	सम्पन्न भएको
१८	सुनमाई- राजदुवाली रोड टनेल आयोजना	क्वालीटी रिसर्च एण्ड डेभलपमेन्ट सेन्टर	डिटेल् डिजाईन	12-Oct-23	सम्पन्न भएको
१९	काठमाडौँ भ्याली ट्रान्मिशन सिस्टम एक्सपान्सन आयोजना (प्यकेज "ई") बनेपा १३२/११ के.भी. सवस्टेसन	काठमाडौँ भ्याली ट्रान्मिशन सिस्टम एक्सपान्सन आयोजना (प्यकेज "ई") बनेपा १३२/११ के.भी. सवस्टेसन	माटो अनुसन्धान कार्य	30-Nov-23	सम्पन्न भएको
२०	वेली ब्रिज	दुधकोशी जलविद्युत कम्पनी लिमिटेड	डिटेल् डिजाईन	24-Dec-23	सम्पन्न भएको
२१	पब्लिक पहुँच सडक (PAR 2 and PAR 7)	दुधकोशी जलविद्युत कम्पनी लिमिटेड	प्रारम्भिक वातावरणीय परिक्षण	20-Feb-24	जारी रहेको
२२	काठमाडौँ भ्याली ट्रान्मिशन सिस्टम एक्सपान्सन आयोजना (प्यकेज "ई") गोलदुङ्गा १३२/११ के.भी. सवस्टेसन	काठमाडौँ भ्याली ट्रान्मिशन सिस्टम एक्सपान्सन आयोजना (प्यकेज "ई") गोलदुङ्गा १३२/११ के.भी. सवस्टेसन	माटो अनुसन्धान कार्य	4-Mar-24	सम्पन्न भएको
२३	खानेपानी आपूर्ती आयोजना (लापमडाँडा खानेपानी आपूर्ती आयोजना)	दुधकोशी जलविद्युत कम्पनी लिमिटेड	ईन्टेक, पाईप लाईन तथा रिजर्भर ट्याङ्क को डिटेल् डिजाईन तथा लागत अनुमान	13-Mar-24	सम्पन्न भएको
२४	इनभोलुन्टरी पुनर्वास योजना	दुधकोशी जलविद्युत कम्पनी लिमिटेड	क्याडस्ट्रल अध्ययन	7-May-24	सम्पन्न भएको
२५	गण्डक-नेपालगञ्ज प्रसारण लाइन आयोजना	हईभोल्टेज विद्युत विकास विभाग	डिटेल् ईन्जिनियरिङ डिजाईन	13-May-24	जारी रहेको

२६	वेष्ट सेती जलविद्युत आयोजना	एन.एच.पी.सी. इन्डिया		20-Jun-24	सम्पन्न भएको
आ.व. २०८०/०८१ मा भएका सम्भौताहरु					
२७	ड्याम कनेक्टिड रोड, विद्युत गृह कनेक्टिड रोड तथा पुल	दुधकोशी जलविद्युत कम्पनी लिमिटेड	डिटेल् डिजाईन	8-Aug-24	जारी रहेको
२८	नेपाल विद्युत प्राधिकरण कार्यालय सह व्यवसाईक भवन	नेपाल विद्युत प्राधिकरण	डिटेल् डिजाईन	9-Aug-24	जारी रहेको
२९	तीनपिपले २२०/१३२/६६/११ के.भी. सबस्टेशन	नेपाल विद्युत प्राधिकरण (Okahrpauwa Teenpiple 220 kV TL and Substation Project)	भूमि विकास अध्ययन तथा BoQ फइनलाइजेशन	9-Sep-24	जारी रहेको
३०	गल्छी-रातामटे २२० के.भी. प्रसारण लाइन आयोजना	नेपाल विद्युत प्राधिकरण	निर्माण पर्यवेक्षण	23-Sep-24	जारी रहेको
३१	नेपाल विद्युत प्राधिकरण आवासिय भवन	नेपाल विद्युत प्राधिकरण	माटो अनुसन्धान कार्य	25-Oct-24	जारी रहेको

FINANCIAL HIGHLIGHTS



INVESTMENT AND GROWTH

ChesCo is a fast-growing and active organization. Over the years, we have steadily expanded our reach and improved our capabilities. This growth reflects not only our past success but also our dedication to meeting the increasing demand for our services. We continue to invest in our operations, infrastructure, and team to keep up with this rising demand. Our strong financial performance and growing market presence show our potential for further growth.

Strategic Investment in CapEx and OpEx

Our investment plan is built on a carefully designed strategy for Capital Expenditure (CapEx) and Operating Expenditure (OpEx). This approach reflects the company's commitment to sound financial management, ensuring resources are effectively allocated to priority areas that foster growth and long-term sustainability.

Areas of Strategic Investment

1. Equipment, Technology and Innovation

ChesCo aims to remain at the forefront of the energy and infrastructure sector by embracing cutting-edge technologies. Investments in tools such as Geographic Information Systems (GIS), LiDAR, and drone surveys enable precise and efficient project execution. Furthermore, ChesCo prioritizes research and development (R&D) in renewable energy technologies and automation, ensuring continuous innovation and adaptability in an evolving industry.

A significant portion of our capex is directed towards acquiring state-of-the-art equipment and cutting-edge software solutions. These investments enhance our operational efficiency, reduce costs, and enhance our competitive edge within the industries we serve. Moreover, they also allow us to provide higher-quality services to our clients, leading to increased customer satisfaction and revenue generation.

2. Capacity Building and Infrastructure Development:

Building a skilled and dynamic workforce is central to ChesCo's strategic vision. By offering regular training programs, professional development opportunities, and hiring top talent, ChesCo strengthens its human resource capabilities. Simultaneously, the company invests in upgrading operational facilities, acquiring modern tools, and establishing regional offices, which enhance efficiency and expand its operational footprint in key markets.

3. Market Diversification and Renewable Energy Expansion:

To secure long-term growth, ChesCo focuses on diversifying its project portfolio and expanding into new markets. This includes investing in renewable energy sectors such as solar, wind, and



hybrid systems to complement its expertise in hydropower. ChesCo also explores opportunities in untapped geographical regions and actively collaborates with international developers, financial institutions, and government agencies to execute large-scale infrastructure projects.

At ChesCo, growth is more than just a concept—it is a deliberate and measurable strategy. Our focus on responsible investment and sustainable development drives our success, and we are committed to building on this momentum in the years ahead.

4. Sustainability and Community Engagement

Sustainability is at the core of ChesCo's operations. The company integrates green practices into project designs and develops climate-resilient infrastructure to minimize environmental impact.

Chilime Engineering & Services Company Limited

Maharajgunj, Kathmandu

Summary of Statement of Financial Position

	31-03-2081 (15.07.2024)	31.03.2080 (16.07.2023)	32.03.2079 (16.07.2022)	32.03.2078 (16.07.2021)	32.03.2077 (16.07.2020)
Assets					
Non Current Assets	18,737,635	14,939,689	15,216,741	17,587,930	21,412,399
Intangible Assets	291,179	388,239	-	-	-
Property, Plant & Equipment	17,895,421	13,975,286	14,614,126	16,877,593	21,412,399
Deferred Tax Assets	551,035	576,164	602,616	710,336	-
Current Assets	217,531,502	163,238,904	134,925,110	116,169,653	91,643,324
Prepayments	451,316	234,836	292,493	134,442	436,621
Inventories	9,514,895	9,513,231	9,513,230	13,815,180	16,196,869
Advances, Deposits & Other Receivables	1,080,546	2,836,284	5,707,591	5,103,670	7,150,499
Trade Receivables	61,691,561	42,067,430	54,378,029	37,453,879	28,178,122
Cash & Cash Equivalents	144,793,184	108,587,123	65,033,766	59,662,482	39,681,212
Total Assets	236,269,137	178,178,593	150,141,852	133,757,583	113,055,723
Equity & Liabilities					
Equity	228,680,603	163,745,403	136,888,246	115,077,760	97,535,268
Share Capital	89,250,000	54,090,000	54,090,000	54,090,000	54,090,000
Retained Earnings	139,430,603	109,655,403	82,798,246	60,987,760	43,445,268
Non Current Liabilities :					
Deferred Tax Liability		-	-	-	417,301
Current Liabilities	7,588,534	14,433,190	13,253,606	18,679,823	15,103,155
Trade and Other Payables	3,407,850	7,977,697	822,899	9,593,340	1,669,503
Provisions	4,180,683	6,455,493	12,430,707	9,086,482	13,433,652
Total Equity & Liabilities	236,269,137	178,178,593	150,141,852	133,757,582	113,055,723

Chilime Engineering & Services Company Limited
Maharajgunj, Kathmandu

Summary of Income Statement

	31-03-2081 (15.07.2024)	31.03.2080 (16.07.2023)	32.03.2079 (16.07.2022)	31.03.2078 (15.07.2021)	31.03.2077 (15.07.2020)
Income					
Revenue from Consultancy	147,626,131.77	154,553,144	121,279,999	118,975,043	111,639,332
Direct Expenses	77,529,332.34	89,523,355	71,243,125	80,640,435	75,270,506
Gross Profit	70,096,799	65,029,790	50,036,874	38,334,608	36,368,826
Indirect Expenses					
Administrative Expenses	34,819,009.42	27,813,001	18,060,520	17,726,060	15,138,030
Depreciation	2,819,512.3	2,976,219	3,206,867	4,032,152	4,654,752
Operating Profit/ (Loss)	32,458,278	34,240,570	28,769,487	16,576,396	16,576,044
Finance Income	9,030,623.44	5,612,815	3,365,630	2,177,296	3,124,387
Other Income	302,183.94	4,000	28,033	4,108,922	-
Profit / (Loss) before Tax and Bonus	41,791,085	39,857,385	32,163,149	22,862,614	19,700,431
Employee Bonus	2,089,554.3	3,985,739	2,923,923	2,078,419	1,790,948
Profit/ (Loss) before Tax	39,701,531	35,871,647	29,239,226	20,784,194	17,909,483
Less: Tax	(9,926,330)	(9,014,490)	(7,403,345)	(3,241,702)	(5,357,694)
Current Tax	(9,901,200.7)	(8,988,038)	(7,321,020)	(4,369,339)	(5,461,599)
Deferred Tax Income (Expense)	(25,129.63)	(26,452)	(82,326)	1,127,637	103,905
Net Profit/ (Loss) For the Year	29,775,200	26,857,157	21,835,881	17,542,492	12,551,789



AUDITOR'S REPORT
FY 2080-2081

INDEPENDENT AUDITOR'S REPORT

TO THE SHAREHOLDERS OF CHILIME ENGINEERING AND SERVICES COMPANY LIMITED

REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS

OPINION

We have audited the accompanying financial statements of **Chilime Engineering And Services Company Limited** ("**the Company**"), which comprise the Statement of Financial Position as at Ashad 31, 2081 (July 15, 2024), the Statement of Profit or Loss (including Other Comprehensive Income), the Statement of Change in Equity and the Statement of Cash Flows for the year then ended on that date, and a summary of the significant accounting policies and other explanatory information (hereafter referred to as "the financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid the financial statements presents fairly, in all material respects, the financial position of the Company, as at Ashad 31, 2081 (July 15, 2024), and its financial performance, changes in equity, cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information, in accordance with Nepal Financial Reporting Standards and comply with Company Act, 2063 and other prevailing laws.

BASIS FOR OPINION

We conducted our audit of the financial statements in accordance with Nepal Standards on Auditing (NSAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Handbook of The Code of Ethics for Professional Accountants issued by The Institute of Chartered Accountants of Nepal (ICAN), and we have fulfilled our other ethical responsibilities in accordance with the ICAN's Handbook of The Code of Ethics for Professional Accountants. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in the audit of the financial statements of the current period. These matters were addressed in the context of the audit of financial statement as a whole, and in forming the auditor opinion thereon, and the auditor does not provide a separate opinion on these matters.

We have determined that there are no any key audit matters to communicate in our report.



INFORMATION OTHER THAN THE FINANCIAL STATEMENTS AND AUDITOR'S REPORT THEREON

The Company's Management is responsible for the preparation of the other information. The other information comprises the information included in the Management report, Report of the Board of Directors and Chairman's statement but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial Statements in accordance with Nepal Financial Reporting Standards, and for such internal control as management determines is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud and error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with NSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with NSAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw



attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

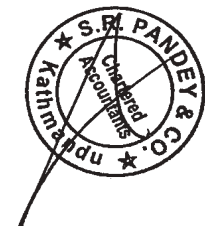
REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

Based on our examination, we would like to further report that:

- i. Based on our examination, we would like to further report that:
 - i. We have obtained all the information and explanations which were considered necessary for the purpose for our audit.
 - ii. The Company has kept proper books of accounts as required by law, in so far as it appears from our examination of those books of account.
 - iii. The Statement of Financial Position, Statement of Profit or Loss (including other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows and attached Schedules dealt with by this report are in agreement with the books of account maintained by the Company except the compliance of section 101 of the Company Act 2063.
 - iv. During our examination of the books of account of the Company, we have not come across the cases where the Board of Directors or any member thereof or any representative or any office holder or any employee of the Company has acted contrary to the provisions of law or caused loss or damage to the Company and
 - v. We have not come across any fraudulence in the accounts, based on our sample examination of the books

For, S. R. Pandey & Co.

Chartered Accountants



Arun Raut, FCA Partner

Place: Kathmandu
Date: 2081/08/11
UDIN: 241201CA004855bpaA

Statement of Financial Position

As on 31st Ashadh 2081 (15 July 2024)

NRS

Particulars	Schedule	2081.03.31 (15.07.2024)	2080.03.31 (16.07.2023)
Assets			
Non-Current Assets		18,737,635	14,939,689
Property, Plant & Equipment	6	17,895,421	13,975,286
Intangible Assets	7	291,179	388,239
Deferred Tax Asset	19	551,035	576,164
Current Assets		217,531,502	163,238,904
Prepayments	9	451,316	234,836
Inventories	8	9,514,895	9,513,230
Advances, Deposits & Other Receivables	11	1,080,546	2,836,284
Trade Receivables	12	61,691,561	42,067,430
Cash & Cash Equivalents	13	144,793,184	108,587,123
Total Assets		236,269,137	178,178,593
Equity & Liabilities			
Equity		228,680,603	163,745,403
Share Capital	14	89,250,000	54,090,000
Retained Earnings	15	139,430,603	109,655,403
Non-Current Liabilities			
Deferred Tax Liability		-	-
Current Liabilities		7,588,534	14,433,190
Trade and Other Payables	17	3,407,850	7,977,697
Provisions	20	4,180,683	6,455,493
Total Equity & Liabilities		236,269,137	178,178,593

Schedules Referred, Significant Accounting Policies and Notes to Accounts are integral parts of this Financial Statement.

As Per Our Report of Even Date
S.R Pandey & Co.,
Chartered Accountants

Arun Raut, FCA
Partner

(Narayan Pd Acharya)
Director

(Dr Prashant Mandal)
Director

(Shanti Laxmi Shakya)
Director

(Subhash K. Mishra)
Chairman

(Prajesh Bikram Thapa)
Chief Executive Officer

(Dhruba Raj Neupane)
Account Chief

Date: 2081/08/11
Address : Maharajgunj, Kathmandu

Statement of Profit or Loss and Other Comprehensive Income

From 1st Shrawan, 2080 to 31st Ashadh 2081

NRS

Particulars	Schedule	F.Y 2080/081 2023/2024)	F.Y 2079/080 (2022/2023)
Income			
Revenue from Consultancy	21	147,626,132	154,553,144
Direct Expenses	22	77,529,332	89,523,355
Gross Profit		70,096,799	65,029,790
Indirect Expenses			
Administrative Expenses	23	(34,819,009)	(27,813,001)
Depreciation	6	(2,722,453)	(2,869,833)
Amortization	7	(97,060)	(106,386)
Operating Profit/ (Loss)		32,458,278	34,240,570
Finance Income	24	9,030,623	5,612,815
Other Income	25	302,184	4,000
Profit / (Loss) before Tax and Bonus		41,791,085	39,857,385
Employee Bonus	26	(2,089,554)	(3,985,739)
Profit/ (Loss) before Tax		39,701,531	35,871,647
Less: Tax		(9,926,330)	(9,014,490)
Current Tax	19	(9,901,201)	(8,988,038)
Deferred Tax Income (Expense)	19	(25,130)	(26,452)
Net Profit/ (Loss) For the Year		29,775,200	26,857,157
Earning Per share (EPS)	27	40.35	49.65

Schedules Referred, Significant Accounting Policies and Notes to Accounts are integral parts of this Financial Statement.

As Per Our Report of Even Date
S.R Pandey & Co.,
Chartered Accountants

Arun Raut, FCA
Partner

(Narayan Pd Acharya)
Director

(Dr Prashant Mandal)
Director

(Shanti Laxmi Shakya)
Director

(Subhash K. Mishra)
Chairman

(Prajesh Bikram Thapa)
Chief Executive Officer

(Dhruba Raj Neupane)
Account Chief

Date: 2081/08/11
Address : Maharajgunj, Kathmandu

Statement of Cash Flows

For the year ended Ashadh 31, 2081 (July 15, 2024)

NRs.

Particulars	2081.03.31 (15.07.2024)	2080.03.31 (16.07.2023)
Cash Flow from Operating Activities		
Net Profit for the Year	29,775,200	26,857,157
Adjustments		
Tax Expenses	9,926,330	9,014,490
Depreciation & Amortization	2,819,512	2,976,219
Movements in Working Capital		
(Increase)/Decrease in Prepayments	(216,480)	57,657
(Increase)/Decrease in Inventories	(1,665)	-
(Increase)/Decrease in Advances, Deposits and Others	1,755,738	(5,661,429)
(Increase)/Decrease in Trade Receivables	(19,624,131)	12,310,600
Increase/(Decrease) in Current liabilities	(16,745,857)	724,282
Total Adjustments	(22,086,551)	19,421,818
Net Cash flow from Operating Activities (A)	7,688,649	46,278,975
Cash Flow from Investing Activities		
Acquisition of Property, Plant and Equipment	(6,642,587)	(2,725,618)
Net Cash Flow from Investing Activities (B)	(6,642,587)	(2,725,618)
Cash Flow from Financing Activities		
Increase/ (Decrease) in Capital	35,160,000	-
Net Cash Flow from Financing Activities (C)	35,160,000	-
Net Increase in Cash (A+B+C)	36,206,062	43,553,356
Cash at Beginning of the Year	108,587,122	65,033,766
Cash at the End of the Fiscal Year	144,793,184	108,587,122

Schedules Referred, Significant Accounting Policies and Notes to Accounts are integral parts of this Financial Statement.

As Per Our Report of Even Date
S.R Pandey & Co.,
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Account Chief

Date: 2081/08/11
Address : Maharajgunj, Kathmandu

Statement of Changes in Equity

For the year ended Ashadh 31, 2081 (July 15, 2024)

NRs.

Particulars	Share Capital	Reserve and Surplus	Share Premium	Total
Balance as on 1st Shrawan 2080	54,090,000	109,655,403	-	163,745,403
Addition	35,160,000			35,160,000
Profit / (Loss) during the year	-	29,775,200	-	29,775,200
Balance as on 31 Ashadh 2081	89,250,000	139,430,603	-	228,680,603

Statement of Changes in Equity

For the year ended Ashadh 31, 2080 (July 16, 2023)

NRs.

Particulars	Share Capital	Reserve and Surplus	Share Premium	Total
Balance as on 1st Shrawan 2079	54,090,000	82,798,246	-	136,888,246
Profit/(Loss) during the year	-	26,857,157	-	26,857,157
Balance as on 31 Ashadh 2080	54,090,000	109,655,403	-	163,745,403

Schedules Referred, Significant Accounting Policies and Notes to Accounts are integral parts of this Financial Statement.

As Per Our Report of Even Date
S.R Pandey & Co.,
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Account Chief

Date: 2081/08/11
Address : Maharajgunj, Kathmandu

Explanatory Notes to the Financial Statement for the year ended on 2081.03.31 (15.07.2024)

1. General Information of the Company

Chilime Engineering and Services Company Limited (ChesCo) is a Public Limited Company incorporated in the year 2016 with the objective of giving complete technical solution for hydropower projects as well as other sector of development and develop the skilled manpower too. The Company has a Permanent Account Number (PAN) 604332882. It has been registered with Office of Company Registrar with the Registered Office at Dhumbarahi-4, Kathmandu. The company is initiated and invested by Chilime Hydropower Company Limited (CHPCL) as pre-dominant share-holder and contains 75% ownership (25% is apportioned for IPO).

The scope of the Company is to provide consultancy services to activities relevant to the complete project life cycle, particularly, from project identifications to project completion plus the operations and operations and maintenance predominantly for hydropower project and other infrastructure works. At present, the company is providing consultancy services related to Feasibility Study, Design Review and Construction Supervision of various Hydropower Projects, Transmission line Projects, Building Projects and also other infrastructure projects. Also, ChesCo is also involved in the detailed survey works, geological and geotechnical investigations work, Environmental Studies of the Projects. The major Clients are Chilime Hydropower Company Ltd., Nepal Electricity Authority, Rastriya Prasaran Grid Company Ltd., Tamakoshi V Hydropower Company Ltd. etc. ChesCo also organize and conduct training programs on the relevant subject through ChesCo RoKS (Roundtable on Knowledge Sharing).

2. Statement of Compliance

The Financial Statements have been prepared in accordance with Nepal Financial Reporting Standards (NFRS) to the extent applicable and as published by the Accounting Standards Board (ASB), Nepal and is recommended by the Board on its meeting held on 2081.08.11 for approval by shareholders in the Annual General Meeting (AGM).3.

3. Basis of Preparation

The Company has, for the preparation and presentation of Financial Statements, opted to adopt Nepal Financial Reporting Standards (NFRSs) from the erstwhile Nepal Accounting Standards (NASs) both pronounced by Accounting Standards Board (ASB) Nepal, except otherwise mentioned in the related notes. The Company opted for adoption of NFRS from Fiscal Year 2017/018 (2074/75).

NFRS conform, in material respect, to International Financial Reporting Standards (IFRS) as issued by the International Accounting Standards Board (IASB).

A number of new standards and amendments to the existing standards and interpretations have been issued by IASB after the pronouncements of NFRS with varying effective dates. Those only become applicable when ASB Nepal incorporates them within NFRS.

4. Reporting Period

The Company prepares Financial Statements in accordance with the Nepalese Financial Year (FY) using Nepalese Calendar. The corresponding dates for Gregorian calendar are as follows:

Particulars	Nepalese Calendar Date / Period	Gregorian Calendar Date / Period
Primary Reporting Period	1 Shrawan 2080 –31 Asadh 2081	16 July 2023 –15 July 2023
Comparative Reporting Period	1 Shrawan 2079 –31 Asadh 2080	16 July 2022 –16 July 2023

5. Accounting Convention

The Financial Statements have been prepared on historical cost conventions except for certain financial elements that have been measured at fair value, wherever standard requires or allows such measurement. The fair values, wherever used, are discussed in relevant notes.

The Financial Statements are prepared on accrual and a going concern basis. The Company has a reasonable expectation that it has adequate resources to continue in operational existence for the foreseeable future.

6. Property, Plant and Equipment

Property, Plant and Equipment (PPE) are those tangible assets used for operation of Direct Activities of the company as well for administrative purpose. These are recognized as PPEs, if and only if it is probable that future (i.e., for more than one accounting period) economic benefits associated with the items will flow to the Company; and the cost of the item can be measured reliably.

PPEs are stated in the SFP at their cost less accumulated depreciation and accumulated impairment losses, if applicable.

Cost

The initial cost of PPEs includes purchase price and directly attributable cost of bringing the asset to the location and conditions necessary for it to be capable of operating in the manner intended by management. Subsequent costs that do not qualify the recognition criteria under NAS 16 are expensed as and when incurred.

Depreciation

The management has estimated that depreciable amount of the assets is equivalent to the initial cost and thus the cost is systematically allocated based on the expected useful life of an asset. Items of Property, Plant and Equipment are depreciated in full in the year of acquisition.

If an item of PPE consists of several significant components with different estimated useful lives and if the cost of each component can be measured reliably, those components are depreciated separately over their individual useful lives.

The Residual Values, Useful Lives and the Depreciation Methods of assets are reviewed at least annually, and if expectations differ from previous estimates, changes are made in the estimates and are accounted for as a change in accounting estimates in accordance with NAS 8.

Estimation of Useful Lives of Assets and Depreciation Method

Depreciation Methods have been selected considering the pattern of inflow of economic benefits to the organization. All the assets are depreciated using written down value (WDV) method. The details of

Estimated Useful lives and Depreciation Method applied are as below:

Asset Class - Sub Class	Depreciation Rate (%)	Useful life (in Years)	Depreciation Method applied
Office Equipment's	25	4	WDV
Furniture and Fixtures	25	4	WDV
Vehicles	20	5	WDV
Machine & Equipment	15	6.67	WDV
Software	-	5	SLM

Details of Property Plant and Equipment :

* Opening balance has been pulled from previous year

Particular	Cost				Depreciation			Carrying Amount (Net Book Value)	
	Opening*	Addition	Disposal	Closing	Opening*	During the Year	Closing	Opening	Closing
Office Equipment	3,326,403	235,884		3,562,287	831,601	53,213	884,813	2,494,802	2,677,474
Furniture & Fixture	828,228	54,674		882,902	207,057	6,419	213,476	621,171	669,425
Vehicle	2,511,954			2,511,954	502,391	-	502,391	2,009,564	2,009,564
Misc. Assets	61,198	52,029		113,228	9,180	2,166	11,345	52,019	101,882
Machine & Equipment	7,247,503	6,300,000		13,547,503	1,087,125	23,301	1,110,427	6,160,378	12,437,076
Total	13,975,286	6,642,587	-	20,617,874	2,637,354	85,099	2,722,453	11,337,933	17,895,421
Software	388,239	-	-	388,239	97,060	-	97,060	291,179	291,179
Total	388,239	-	-	388,239	97,060	-	97,060	291,179	291,179

De-recognition

Assets that have been decommissioned or identified as damaged beyond economic repair or rendered useless due to obsolescence, are derecognized whenever identified. On disposal of an item of PPE or when no Economic Benefits are expected from its use or disposal, the Carrying Amount of an item is derecognized. The Gain or Loss arising from the disposal of an item of PPE is the difference between net disposal proceeds, if any, and the Carrying Amount of that item and is recognized in the SoPL.

Impairment of PPE

Impairment of an item of PPE is identified by comparing the Carrying Amount with its Recoverable Amount. If individual asset do not generate future cash flows independently of other assets, recoverability is assessed on the basis of Cash Generating Unit (CGU) to which the asset can be allocated.

At each reporting date the Company assesses whether there is any indication that an asset may have been impaired. If such indication exists, the recoverable amount is determined. The Recoverable Amount of a CGU is determined at the higher of fair value less cost to sell on disposal and value-in-use. Generally Recoverable Amount is determined by means of discounted cash flows unless it can be determined on the basis of a market price. Cash Flow calculations are supported by past trend and external sources of information and discount rate is used to reflect the risk specific to the asset or CGU.

During the year there has been no indication of impairment since all the assets have been procured recently and there is no damages have been recognized in the PPE.

7. Intangible Assets

The company is using the accounting software. It has been depreciated at 20% per annum on straight line method with the assumption of useful life of 5 years.

8. Inventory

Inventories are carried at the lower of cost and net realizable value (NRV). Cost comprises of all costs of purchase, cost of conversion and other costs incurred in bringing the inventories to their present location and condition.

Particulars	NRs.	
	2081.03.31 (15.07.2024)	2080.03.32 (16.07.2023)
Drilling accessories (Inventories)	9,514,895	9,513,230
Total	9,514,895	9,513,230

The company procures consumable items like stationeries and other consumable items that are required in day-to-day operation of the company. These have been charged as expenses although some closing stock is remained at the year end. These items are also immaterial to present in the Financial Statement.

9. Prepayments

These are expenses paid for the period beyond the Financial Period covered by the Financial Statements. These will be charged as expenses in the respective period for which such expenses pertain to.

Particulars	NRs.	
	2081.03.31 (15.07.2024)	2080.03.31 (16.07.2023)
Prepaid Insurance	451,316	234,836
Total	451,316	234,836

10. Financial Assets

Financial Asset is any asset that is:

- (a) Cash
- (b) An equity instrument of another entity;
- (c) A contractual right:
 - i) To receive cash or another financial asset from another entity; or
 - ii) To exchange financial assets or financial liabilities with another entity under conditions that are potentially favorable to the entity; or
- (d) A contract that will or may be settled in the entity's own equity instruments and is:
 - (i) a non-derivative for which the entity is or may be obliged to receive a variable number of the entity's own equity instruments; or
 - (ii) a derivative that will or may be settled other than by the exchange of a fixed amount of cash or another Financial Asset for a fixed number of the entity's own Equity Instruments.
 - Financial Assets are classified under four categories as required by NAS 39, namely,
 - Fair Value through SoPL,
 - Held to Maturity,
 - Loans and Receivables and
 - Available for Sale.

Financial Assets of the Company comprise of Advances, Deposits and Other Receivables, Trade Receivables and Cash and Bank Balances.

NFRS 9 introduces a model for classification and measurement of financial assets, which is based on the business model in which the financial assets are managed and the nature of its cash flows. Only the assets which are held under the business model of collecting the contractual cash flows, and whose cash flows are solely principal and interest may be recorded at amortized cost under NFRS 9.

Further, NFRS 9 introduces an impairment model, under which expected credit losses are required to be recognized. Expected credit losses are to be measured based on reasonable and supportable historical, current, and forecasted information.

The company holds multiple contracts for which contractual revenue is collected as per the invoice raised while retention money is collected as per contract terms, with no defaults till date. Retention money which is collected later on as per contractual terms should be measured at amortized value at the reporting date.

The company has not recognized loss allowance for ECL on financial assets which are subject to impairment under IFRS 9 (including trade and retention receivables and contract assets). The amount of ECL is to be updated at each reporting date to reflect changes in credit risk since initial recognition. Lifetime ECL should represent the ECL that will result from all possible default events over the expected life of the relevant instrument. In contrast, 12-month ECL ("12m ECL") should represent the portion of lifetime ECL that is expected to result from default events that are possible within 12 months after the reporting date. Assessment is to be done based on company past experience in collecting cash flows (Revenue from contract with Customers) from various contracts. Currently the company holds the following categories of financial assets:

11. Advances, Deposits and Other Receivables

These comprise Advances, Deposits and Prepayments and Other Receivables. Details are as given below:

NRs.

Particulars	2081.03.31 (15.07.2024)	2080.03.31 (16.07.2023)
Staff Advance	69,272	56,738
Palpa 220 Kv Substation	-	2,579,546
Mahalaxmi Fuel (Deposit)	200,000	200,000
Performance Security	155,553.00	-
Bid security	424,000.00	-
VAT Receivable	231,721	-
Total	1,080,546	2,836,284

12. Trade Receivables

Trade Receivables are the amounts that are receivable from the customer on behalf of the services provided to them. The details of Trade Receivables are as follows:

NRs.

Particular	2081.03.31 (15.07.2024)	2080.03.31 (16.07.2023)
Sanjen Hydropower Company Ltd.	5,557,750	4,149,906
Income Receivable	14,803	5,072,648
Retention Amount	35,735,018	31,691,592
Chilime Jalbidhyut Company Ltd.	11,061,536	1,153,284
Upper Arun	2,650,987	-
Modi Khola	3,283,073	-
Chainpur Seti	1,840,000	-
Bajramadhi HEP	1,584,394	-
Total	61,691,561	42,067,430

- i WIP Income Receivables: For the current year, it is the amount of Work in Progress receivable of Rs. 14,803 for the work that has been completed as well as billed.
- ii Retention Amount Receivables: It is the amount that has been retained by following clients

NRs.

SN	Particulars	2081.03.31 (15.07.2024)	2080.03.31 (16.07.2023)
1	Sanjen Hydropower Company Ltd	14,469,773.34	12,744,771.00
2	Nepal Electricity Authority Chainpur Seti	2,570,250.23	2,458,404.00
3	Chilime Hydropower Company Ltd	13,746,543.23	12,282,545.00
4	Betan Karnalli HEP	110,544.01	110,544.00
5	Kathmandu Terai /Madesh Fast Track	-	1,509,601.00
6	Bajra Madi HEP	352,618.50	256,450.00
7	Tamakoshi V Hydropower Company Ltd	560,254.51	400,413.00
8	Modikhola Hydropower Project	179,093.24	90,341.00
9	NEA Building	749,847.31	155,619.00
10	Sunderijal Small Hydro	6,871.25	6,817.00
11	Syaule Saphebagar TL	378,301.86	113,491.00
12	Palpa 220 Kv substation	-	179,584.00
13	Puwa Khola HP	59,368.75	59,368.00
14	Fewa Hydro Station	115,358.82	115,359.00
15	Kusma Lower Modi TL	165,815.63	61,648.00
16	Upper Arun Hydroelectric Project	1,608,582.71	1,146,583.00
17	Rastriya Prasarad Grid Co.Ltd. (GPGCL)	310,950.00	-
18	Galchhi Ratmate 220kV TLP	239,625.00	-
19	Banepa132/11kV Substation	111,218.50	-
	Total	35,735,018	31,691,538

13. Cash and Cash Equivalents

Cash and Cash Equivalents include Deposit Account balances maintained with banks or Financial Institutions. These enable the Company to meet its short-term liquidity requirements.

The Carrying Amount of cash and cash equivalents approximates their fair value. They are readily convertible to known amount of cash and are subject to insignificant risk of change in value.

These balances have been used as Cash and Cash Equivalents for the presentation of SCF as well.

Banks and financial institution in Nepal are closely regulated by the Nepal Rastra Bank. The Company closely assesses the risks of these instruments and there are no apparent indications of impairment of these balances.

The Company discourages the use and holding of cash balances therefore there are no cash balances as at the reporting dates.

The details of Cash and Cash Equivalents are given below:

Particulars	2081.03.31 (15.07.2024)	2080.03.31 (16.07.2023)
Short term Investment :		
Everest bank FD	-	10,500,000
Investment bank FD	-	13,000,000
Muktinatth.-FD account	26,300,000.00	30,897,000
Nabil Bank FD	30,000,000.00	-
NIC ASIA Bank FD	20,000,000.00	-
Sanima Bank-FD	30,525,000.00	-
Total - A	106,825,000	54,397,000

Particulars	2081.03.31 (15.07.2024)	2080.03.31 (16.07.2023)
Cash & Cash Equivalents :		
Kumari Bank	672,465	366,294
Sanima Bank Ltd.	36,796,494	52,919,308
Muktinath Bikash Bank	499,225	904,521
Total -B		
Grand Total (A+B)	144,793,184	108,587,123

- i. Normal Deposits:** The Normal Deposits are the amount laying the operational bank account. These may be interest bearing or non-interest-bearing accounts. The interest rate on the Normal Deposits keeps changing. So only interest amount has been disclosed.
- ii. Fixed Deposits:** The company has kept three separate fixed deposit at Kumari Bank Limited, namely: -
- Rs.10500000/- on 07 February,2024 for the period of six month at 6.15% interest rate p.a.
 - Rs.7025000/- on 18 March,2024 for the period of six month at 6.25% interest rate p.a.
 - Rs.1,30,00,000/- on 28 March,2024 for the period of six month at 6.25% interest rate p.a.

The company has also kept Rs. 2,63,00,000/- in Muktinath Bikas bank Limited on 24 March,2024 for the period of Six Month at 6% interest rate p.a. The company has also kept Rs.3,00,00,000/- in Nabil Bank Limited on 29 January,2024 for the period of Six Month at 6.6% interest rate p.a. and company also kept Rs.2,00,00,000/- in NIC Asia Bank Ltd. on 28 April,2024 for the period of 1 year at 6.7% interest rate p.a. The interest on the Fixed Deposit has been booked on periodic basis till the year end and has been included in the Bank Account.

14. Share Capital

All the share of the company is held by CHCL. The Capital Structure of the company is as follows:

Particular	Number of Shares	Face Value	Paid Up Value	2081.03.31 (15.07.2024)	2080.03.31 (16.07.2023)
Authorized Capital	1,200,000	100	-	120,000,000	120,000,000
Issued Capital	1,190,000	100	-	119,000,000	59,000,000
Paid Up Capital	892,500	100	100	89,250,000	54,090,000
Total (Paid up)				89,250,000	54,090,000

NRs.

15. Retained Earnings

The details of retained earnings are as given below:

Particulars	2081.03.31 (15.07.2024)	2080.03.31 (16.07.2023)
Opening retained earnings	109,655,403	82,798,246
Profit/(Loss) this year	29,775,200	26,857,157
Total	139,430,603	109,655,403

NRs

16. Financial Liabilities

A financial liability is any liability that is:

A financial liability is any liability that is:

a) Contractual obligation:

- (i) To deliver cash or another financial asset to another entity; or
- (ii) To exchange financial assets or financial liabilities with another entity under conditions that are potentially unfavorable to the entity; or

b) A contract that will or may be settled in the entity's own equity instruments and is:

- (i) A non-derivative for which the entity is or may be obliged to deliver a variable number of the entity's own equity instruments; or
- (ii) A derivative that will or may be settled other than by the exchange of a fixed amount of cash or another financial asset for a fixed number of the entity's own equity instruments.

Financial Liabilities under NFRS 9 are to be classified as Fair Value through SoPL and those held at Amortized Cost. All Financial Liabilities held by the Company are classified as Financial Liabilities held at amortized cost using effective interest rate.

Financial liabilities held by the Company are non-interest bearing. The non-interest-bearing instruments' carrying value represents the amortized cost.

Categories of financial liabilities are as follows:

17. Trade and Other Payables

Trade and Other Payables mainly consist of amounts the Company owes to suppliers and government authority that have been invoiced or are accrued. These also include Taxes due in relation to the Company's role as an Employer. These amounts have been initially recognized at cost and it is continued to be recognized at cost as it fairly represents the value to be paid since it does not include interest on payment. The details of Trade and Other Payables are as follows:

Particular	2081.03.31 (15.07.2024)	2080.03.31 (16.07.2023)
Audit Fee Payable	143,022	130,020
Retention Amount (payable)	1,359,083	839,884
Bid Security	20,000	20,000

Staff Liabilities- others	100,166	128,525
TDS (Audit & Shantilal)	709,526	1,980
Other Liabilities	1,075,306	6,857,137
Social Security fund	1,027	152
Total	3,407,850	7,977,697

18. Employee Benefits

The company is bound to provide the Employee Benefit in accordance with the bylaws of the company and as per the statutory requirements of the government. Accordingly, the company has provided the Provident Fund, Gratuity, Leave Encashment and Staff Bonus to its Employees.

During the year the company has provisioned NRs 2,089,554 for the staff bonus against the profit earned by the company. It is the 5% amount profit before tax and bonus.

19. Income Tax

The Company has adopted the policy of accounting and reporting Tax related elements of Financial Statements in accordance with NAS 12 and it represents current Tax and deferred Tax for the year.

Current Tax

Current Tax payable (or recoverable) is based on the Taxable Profit for the year. Taxable Profit differs from the profit reported in the Statement of Profit or Loss, because some item of income or expense are Taxable or deductible in different years or may never be taxable or deductible.

During the year Rs 9,901,201 has been recognized as Tax expenses.

Deferred Tax is the Tax expected to be payable or recoverable in future arising from:

a. Temporary differences between the Carrying Amounts of Assets and Liabilities in the Financial Statements and the corresponding Tax Bases used in computation of Taxable Profit,

b. Unused Tax Losses and/or

c. Unused Tax Credits.

Deferred Tax Liabilities are generally recognized for all Taxable

Temporary differences and Deferred Tax Assets recognized to the extent that is probable that Taxable Profit will be available against which Deferred Tax Assets can be utilized.

The Tax rate used for Deferred Tax is the rate that has been enacted as on 31 Ashadh, 2081 (15 July 2024) (which is 25%).

NRs

Particulars	Temporary Difference FY 2080/81 (2023/024)	Difference FY 2079/78 (2022/023)	Tax Rate	Deferred Tax Amount FY 2080/83 (2023/024)	Deferred Tax Amount FY 2079/80 (2022/023)
Taxable/ (Deductible)	2,204,138	2,014,451	25%	551,035 (Assets)	576,164 (Assets)

From above table deferred tax Expenses amounts to NRs 25,130 in current year. Last year deferred tax expenses amounted to NRs 26,452.

20. Provision

When the Company has a present obligation (legal or constructive) as a result of a past event, provisions are recognized only if it is probable that a transfer of Economic Benefits will be required to settle the obligation and a reliable estimate of the amount of obligation can be made. The details of Provision are as follows:

NRs.

Particular	2081.03.31 (15.07.2024)	2080.03.31 (16.07.2023)
Staff Bonus	2,089,554	3,985,739
Current Tax Liability	9,901,201	8,988,038
Gratuity	2,014,452	2,014,452
Less: Advance Tax	(9,824,523)	(8,532,736)
Total	4,180,683	6,455,493

21. Revenue

The company recognizes the Revenue based on the services provided to its customer. The Revenue includes two components i.e. one is the amount billed to customer and other the amount of services has been provided but yet to bill to the customer. The amount yet to be billed to customer has been put under work in progress. The details of Revenue are as follows:

Particular	F.Y 2080/081 (2023/2024)	F.Y 2079/080 (2022/2023)
Income from Consultancy Services	131,187,981	151,222,727
Receivable	16,438,151	3,330,417
Total	147,626,132	154,553,144

During the current year the company is executing the following contracts. The details of Income generated from the contracts are as follows

Particular	Income from Consultancy	Work in Progress	F.Y 2080/081 (2023/2024)	F.Y 2079/080 (2022/2023)
Sanjen(Upper) Hydroelectric Project (SJCL)	34,139,133	-	34,139,133	48,028,121
SN-3 HEP(Chilime JVL)	5,081,864	2,258,606	7,340,470	14,376,915
Budhigandaki Prok HEP(Chilime JVL)	5,236,048	2,708,300	7,944,347	24,578,881
Chumchet Syar Khola HEP (Chilime JVL)	18,223,483	4632354.68	22855837.5	9,520,580
Betan Karnali Sanchayakarta Hydropower Co.Ltd (400k)	-	-	-	1,105,437
Upper Arun Hydroelectric Limited (IKHEP)	9,240,000	2,650,987	11,890,986.96	22,931,654
Bajramadi Hydroelectric Project	1,923,375.00	-	1,923,375	1,923,375
Tamakoshi V Hydroelectric Project	2,930,616	-	2,930,615.82	3,439,930
Madhya Bhotekoshi Jalavidhyut Company Limited	1,976,401	-	1,976,401.172	2,123,894
Kushma Lower Modi-New Modi TL Project, IEE	949,469	-	949,468.75	949,469

Particular	Income from Consultancy	Work in Progress	F.Y 2080/081 (2023/2024)	F.Y 2079/080 (2022/2023)
Kushma Lower Modi-New Modi TL Project RIEE	1,133,900	-	1,133,900	283,475
Fewa Hydropower Station (NEA)	-	-	-	2,307,177
Modi Khola Hydropower Station -NEA		2,347,903	2,347,903.15	4,517,034
Puwa Khola Hydropower Station - NEA	-	-	-	1,187,375
Sundarijal Small Hydropower Station -NEA	-	-	-	137,425
Palpa 220 KV Substation Project	-	-	-	3,591,682
Syaule Saphebagar 132 KV TLP	5,296,226	-	5,296,226.25	2,269,811
Building & Physical Infrastructure Construction Project,NEA Building Project	11,884,564	-	11,884,564.36	3,112,381
Chilime Seti Hydropower Company Ltd.	-		-	808,527
Chainpur Seti HEP	2,236,923	1,840,000	4,076,922.52	7,360,000
West -Seti (Banlek)-Dododhara 400kV TLP (RPGCL)	6,219,000	-	6,219,000	-
Banepa 132/11 kV Substation	2,224,370	-	2,224,370	-
Chilime Plant	974,437	-	974,436.52	-
Dudhkoshi JVL -Public access road (Contract -1)	5,281,500	-	5,281,500	-
Dudhkoshi JVL -Bailey Bridge (Contract -2)	968,835	-	968,835	-
Dudhkoshi JVL -IEE	1,460,813	-	1,460,812.5	-
Dudhkoshi JVL -Water Supply	476,665	-	476,664.65	-
Goldhunga 132/11 kV Substation	2,025,724	-	2,025,724.25	-
Gandak Nepalgunj TLP	6,512,138	-	6,512,137.5	-
Galchhi-Ratmate 220kV Transmission line Project	4,792,500	-	4,792,500	-
Total	131,187,982	16,438,151	147,626,132	154,553,144

The work in progress has been calculated using the best estimate on the actual services provided the customer certified by the management of the company.

22. Direct Expenses

These are the expenses that are incurred on the field or project site including Salary and Other Benefits paid to employees to provide the services under the contract. The details of direct expenses are given below:

NRs.

Particular	F.Y 2080/081 (2023/2024)	F.Y 2079/080(2022/2023)
Employee Provident Fund	74,588.10	72,416.45
Salary	15,268,410.29	12,424,135.66
Expert Fees	9,131,775.00	6,197,473.45
Wages	2,789,481.92	3,815,375.31
Social Security Fund	2,904,505.91	2,339,994.24
Festival Allowance	-	-
Gratuity	-	-
Allowances and Benefits	21,188,067.20	22,054,705.32
Staff Expenses		-
Meeting Allowance/ Expenses	298,604.97	254,816.26
Over Time Allowance	69,901.83	20,400.00
Training & seminar	-	661,760.25
Organization development	-	2,245,239.44
Business Ralated Exp	80,026.35	1,366,937.42
Travelling Allowance (TADA)	1,810,824.70	2,084,141.18

Particular	F.Y 2080/081 (2023/2024)	F.Y 2079/080(2022/2023)
Public Hearing Exp	1,025,675.33	1,013,269.90
Consultancy Service Expenses	10229175.25	8,725,374.96
Leave Allowance	874,307.13	478,560.97
Equipment & Vehicle Hire Charge	3,244,092.12	3,820,806.24
Repair and Maintenance		182,533
Fuel Expenses/Mobile & Lubricants	644,120.14	1,586,890.05
Advertisement Expenses	130,350.00	379,110.00
Newspaper & articles		37,774.86
Printing and Stationery	783,592.81	838,299.56
Staff Exp (Chilime)		6,479,402.29
Utility Expenses (Water & Electricity)	164,705.02	92,307.00
Insurance Expenses (Employee, Property)	467,802.66	1,038,375.40
Refreshment Expenses (Guest Felicitation)	207,774.72	397,209.97
Telephone/Internet Expenses & Dish Home Expenses	145,812.57	235,872.65
Lab test Expenses	1,063,436	888,215.00
Rent & rates	2,220,000	26,800,000
Office Expenses	1,627,942.91	2,652,529.66
Other Services (Security Expenses)	-	363,546.00
Drilling Expenses	90,500.00	1,607,336.50
Transportation & Communication Allowance	40,000.00	2,376,263.00
Transportation and Travelling Expenses	820,969.41	-
Total	77,529,332.34	89,523,354.69

23. Administrative Expenses

These expenses are the Indirect Expenses incurred on providing the support on execution of the contract and other office expenses. The details are given below:

NRs.

Particulars	F.Y 2080/081 (2023/2024)	F.Y 2079/080 (2022/2023)
Allowances and Benefits	6,406,540	6,625,801
Salary	9,455,685	9,224,433
Employee Provident Fund/ SSF/ Gratuity	1,891,137	1,844,886
Staff Medical Exp	733,603	710,860
Transportation & Communication Allowances	62,500	151,928
Expert Fees	268,200	468,200
Advertisement Expenses	201,260	85,480
Leave allowances	616,237	558,827
Audit Related Expenses	150,938	133,498
Bank Charges & Commission	9,986	7,245
Donation /Grant	8,000	15,000
Organization Development	-	466,673
Overtime Allowance	420,608	424,787
Travelling Allowance (TADA)	66,500	659,936
Transportation & Fuel Expenses	249,204	258,557
House Rent	1,800,000	825,000
Equipment & Vehicle Hire Charge	5,000	900,000

Particulars	F.Y 2080/081 (2023/2024)	F.Y 2079/080 (2022/2023)
Meeting Allowance	1,035,068	811,100
Meeting Expense	293,029	182,541
Refreshment Expenses (Guest Felicitation)	108,429	83,469
Other Service (Security Expenses)	533,000	162,182
Repair and Maintenance	745,494	670,910
Office Expenses	489,610	320,769
Printing and Stationery	350,290	194,825
Tax paid	-	231,932
Insurance Expenses	213,581	674,124
Training and Seminars	488,652	334,294
Vehicle Registration and Renewable	59,900	59,200
Wages	50,646	21,030
Annual Event	97,199	432,558
Drinking Water	75,812	75,015
Electricity Expenses	106,472	97,080
Employee Welfare	63,000.00	-
Web Hosting		-
Telephone/Internet Expenses & Newspaper Article	149,335	228,023
Consultancy Services Exp	1,000	280,000
Staff Related Expenses	6,544,218	-
News Paper & Article	37,808	-
Business Related Expenses	199,161	-
IPO Related Expenses	831,907	-
Total	34,819,009	27,813,001

24. Finance Income

Finance Income comprises of the Interest Income received or receivable from bank(s) on Term Deposits and interest received on Operational Bank Accounts. Between what has been received and the total amount to be received is shown as Receivables. The details of Interest Income are as below:

Particular	F.Y 2080/081 (2023/2024)	F.Y 2079/080(2022/2023)
Normal Bank Interest	122,582.07	77,349
Interest on Fixed Deposit	8,908,041.40	5,535,466
Total	9,030,623.47	5,612,815

Normal bank interest is only recognized when it has been actually received. The interest on Fixed Deposit has been recognized on the time basis on the deposit amount Rs.2,542,352.53 at 6.25% & 6% till 16.07.2024 from Muktinath Bikash Bank Limited, Rs.1,429,082.83 at 9.436% till 24.02.2024 from Kumari Bank Limited, Rs. 2,055,788.87 at 9.53% till 11.04.2024 from Nepal Investment Mega Bank Limited, Rs.948,385.27 at 9.55% till 11.04.2024 from Everest Bank Limited, Rs 916,767.13 at 6.6% till 16.07.2024 from Nabil Bank Limited,

Rs.2,90,027.40 at 6.7% till 16.07.2024 from NIC Asia Bank Limited and Rs. 725,637.37 at 6.25% & 6.15% till 16.07.2024 from Sanima Bank

25. Other Income

The details of other income are given below:

Particular	F.Y 2080/081 (2023/2024)	F.Y 2079/080 (2022/2023)
Other Income	302,184	4,000
Total	302,184	4,000

NRs.

26. Employee Bonus

During the year the company has allocated 5% bonus a sum of 2,089,554 on account of based on the profit before tax and bonus of F.Y 2080/081.27.

27. Earnings Per Share

Earnings Per Share have been disclosed on the face of 'Statement of Profit or Loss and Other Comprehensive Income' in accordance with the NAS 33. The detailed calculation of EPS is given below:

NRs.

Particular	F.Y 2080/81 (2023/2024)	F.Y 2079/80 (2022/2023)
Net Profit for the Year	29,775,200	26,857,157
Weighted Average Number of Share (Face Value of Rs. 100)	892,500	540,900
Basic EPS	33.36	49.65
Weighted EPS	40.35	49.65

28. Dividend

The board of directors has proposed for 33.613 % cash dividend on paid up capital as on Asadh end 2081 which amounts to 3 Crore including the tax to be paid by the shareholders.

29. Related Parties

The transactions with the related parties are given below:

Related Party	Relation	Nature of Transaction	Total Transaction			Outstanding Amount
			Opening	Dr. Amount	Cr. Amount	
Chilime Hydropower Company Limited	Holding Company	Share Capital	54,090,000		35,160,000	89,250,000
Sanjen Hydropower Company Limited	Sister Concern (Subsidiary of CHCL)	Normal Business Transaction	4,307,651 (Cr.)	34,139,133	28,863,017	5,276,116.67
Chumchet SyarKhola HEP	Chilime JVL	Normal Business Transaction	-	22,855,837	8,246,103	9,977,379
Seti Nadi-3	Chilime JVL	Normal Business Transaction	-	7,340,469	5,081,863	2,258,606
Budhi Gandaki HEP	Chilime JVL	Normal Business Transaction	-	7,944,347	1,453,686	3,782,360
Chilime Rehabilitation	Chilime JVL	Normal Business Transaction	-	-	-	-
Betan Karnali Sanchayakarta Hydropower Co.Ltd (IEE)	Betan Karnali JVI	Normal Business Transaction	-	-	-	-
Betan Karnali Sanchayakarta Hydropower Co.Ltd (400k)		Normal Business Transaction	-	-	-	-
Chilime Hydropower Plant (Landslide Mitigation)	Chilime JVL	Normal Business Transaction	-	-	-	-
Bajramadi Hydroelectric Project	Bajra Madi HEP	Normal Business Transaction	-	1,923,375		1,923,375
Tamakoshi V Hydroelectric Project	Tamakoshi V JVL	Normal Business Transaction	266,214 (Cr.)	2,930,615	2,930,615	-
Madhya Bhotekoshi Jalavidhyut Company Limited	Sister Concern (Subsidiary of CHCL)	Normal Business Transaction	353,982 (Cr.)	1,976,401	1,976,401	

Related Party	Relation	Nature of Transaction	Total Transaction			Outstanding Amount
			Opening	Dr. Amount	Cr. Amount	
Kushma Lower Modi-New Modi TL Project, IEE	NEA	Normal Business Transaction		949,468	949,468	-
Kushma Lower Modi-New Modi TL Project RIEE	NEA	Normal Business Transaction	-	1,133,900	1,133,900	-
Fewa Hydropower Station (NEA)	NEA	Normal Business Transaction	-	-	-	-
Modi Khola Hydropower Station -NEA	NEA	Normal Business Transaction	2,710,220 (dr.)	2,347,903	-	2,347,903
Puwa Khola Hydropower Station - NEA	NEA	Normal Business Transaction	-	-	-	-
Sundarjal Small Hydropower Station -NEA	NEA	Normal Business Transaction	-	-	-	-
Palpa 220 KV Substation Project	NEA	Normal Business Transaction	-	-	-	-
Syaule Saphebagar 132 KV TLP	NEA	Normal Business Transaction	-	5,296,226	5,296,226	-
Building & Physical Infrastructure Construction Project, NEA Building Project	NEA	Normal Business Transaction	-	11,884,564	11,884,564	-
Chilime Seti Hydropower Company Ltd.	Sister Concern (Subsidiary of CHCL)	Normal Business Transaction	-	-	-	-
Chainpur Seti HEP	NEA	Normal Business Transaction	-	4,076,922	2,236,922	1,840,000
Ikhuwa Khola HEP	Upper Arun Hydro-electric Limited	Normal Business Transaction	-	11,890,986	9,240,000	2,650,986
Galchhi-Ratmate 220kV Transmission line Project	NEA	Normal Business Transaction	-	4,792,500	4,792,500	-
West -Seti (Banlek)-Dododhara 400kV TLP (RPGCL)	NEA	Normal Business Transaction	-	6,219,000	6,219,000	-
Banepa 132/11 kV Substation	NEA	Normal Business Transaction	-	2,224,370	2,224,370	-
Chilime Plant	Chilime JVL	Normal Business Transaction	-	974,436	-	974,436
Dudhkoshi JVL -Public access road (Contract -1)	NEA	Normal Business Transaction	-	5,281,500	5,281,500	-
Dudhkoshi JVL -Bailey Bridge (Contract -2)	NEA	Normal Business Transaction	-	968,835	968,835	-
Dudhkoshi JVL -IEE	NEA	Normal Business Transaction	-	1,460,812	1,460,812	-
Dudhkoshi JVL -Water Supply	NEA	Normal Business Transaction	-	476,664	476,664	-
Goldhunga 132/11 kV Substation	NEA	Normal Business Transaction	-	2,025,724	2,025,724	-
Gandak Nepalgunj TLP	NEA	Normal Business Transaction	-	6,512,137	6,512,137	-

Key Managerial Personnel Compensation

Name	Designation	Term/Period	Benefits
Mr Prajesh Bikram Thapa	Chief Executive Officer	12 Months	31,38,197.00

Director

Name	Designation	Meeting Allowances	Other Allowances	Total
Mr Subhash Kumar Mishra	Chairman	76,500	30,000	106,500.00
Mrs Shanti Iaxmi Shakya	Member	44500	12500	57000.00
Dr Prashant Mandal	Member	154000	30,000	184,000.00
Mr Narayan Prasad Acharya	Member	191500	30,000	2,21,500.00

30. Operating Segment

NFRS 8 Operating Segments requires particular classes of entities (essentially those with publicly traded securities) to disclose information about their operating segments, products and services, the geographical areas in which they operate, and their major customers.

The company is providing single nature of services. However, it has been operating in difference geographical region under the separate project. The details are given below:

Name	2081.03.31 (15.07.2024)	2080.03.31 (16.07.2023)
NRs.		
Income		
Sanjen (Upper) Hydroelectric Project	34,139,133	48,028,121
Budhi Gandaki Prok Hydroelectric Project	7,944,347	24,578,881
Seti Nadi-3 Hydroelectric Project	7,340,470	14,376,915
Chumchet Syarkhola Hydroelectric Project	22,855,838	9,520,580
Karnali Sanchayakarta Hydropower Co.Ltd (IEE) Betan	-	1,105,438
Bajramadi Hydroelectric Project	1,923,375	1,923,375
Tamakoshi V Hydroelectric Project	2,930,616	3,439,930
Upper Arun Hydroelectric Limited (IKHEP)	11,890,987	3,846,750
Madhya Bhotekoshi Jalavidhyut Company Limited	1,976,401	3,439,930
Kushma Lower Modi-New Modi TL Project, IEE (016K-LM-NM)	949,469	22,931,654
Kushma Lower Modi-New Modi TL Project RIEE (017K-LM-NM)	1,133,900	2,123,894
Fewa Hydropower Station (NEA)		949,469
Modi Khola Hydropower Station -NEA	2,347,903	283,475
Puwa Khola Hydropower Station – NEA	-	2,883,971
Sundarijal Small Hydropower Station -NEA	-	4,517,034
Palpa 220 KV Substation Project	-	1,187,375
Galchhi-Ratmate 220kV Transmission line Project	4,792,500	-
Syaule Saphebagar 132 KV TLP	5,296,226	274,850
Building & Physical Infrastructure Construction Project, NEA Building Project	11,884,564	3,591,683
Chilime Seti Hydropower Company Ltd.	-	2,269,811
Chainpur Seti HEP (NEA)	4,076,923	7,360,000
West -Seti (Banlek)-Dododhara 400kV TLP (RPGCL)	6,219,000	-
Palpa 220kV Transmission Line Project	-	-
Banepa 132/11 kV Substation	2,224,370	-
Chilime Plant	974,437	-
Dudhkoshi JVL -Public access road (Contract -1)	5,281,500	-

Name	2081.03.31 (15.07.2024)	2080.03.31 (16.07.2023)
Dudhkoshi JVL -Bailey Bridge (Contract -2)	968,835	-
Dudhkoshi JVL -IEE	1,460,813	-
Dudhkoshi JVL -Water Supply	476,665	-
Goldhunga 132/11 kV Substation	2,025,724	-
Gandak Nepalgunj TLP	6,512,138	-
Direct Expenses		-
Sanjen (Upper) Hydroelectric Project	29,174,795	33,080,163
Budhi Gandaki Prok Hydroelectric Project	6,448,041	14,964,993
Seti Nadi-3 Hydroelectric Project	1,879,941	5,619,712
Chumchet Syarkhola Hydroelectric Project	5,570,716	6,610,913
Chilime Hydropower Plant	609,488	177,104
Fewa Hydropower Station (NEA)	-	352,500
Betan Karnali Sanchayakarta Hydropower Co.Ltd	-	434,537
Kathmandu -Terai/Madesh Expressway (KTFT)	-	-
Bajramadi Hydroelectric Project	52,366	-
Tamakoshi V Hydroelectric Project	1,402,942	1,888,096
Kushma Lower Modi -New Modi 132 Kv TI (Nea)	310,708	1,031,331
Palpa 220 Kv Substation Project	-	1,784,493
Modi Khola Hydropower Station	383,871	354,523
NTC Project	-	406,839
Puwa Khola Hp Station	-	544,803
Chainpur Seti Hep	735,500	7,732,437
Syaule-Saphebagar TL Project	6,465,896	743,476
Corporate Office	34,819,009	27,813,000
Ikhuwakhola Hep	2,015,268	9,963,745
Chatara Hydropower Plant	-	66,082
Madhya Bhotekoshi JVL	1,250,333	1,219,500
Betan Karnali Hep	-	434,537
NEA Building (BPICP)	9,428,619	2,548,107
Banepa 132/11kv Substation	989,087	-
Dudhkoshi Jalavidhyut Co.Ltd.-Water Supply	382,000	-
Sunmai-Rajduwali Road Tunnel Project	21,600	-
Gandak Nepalgunj Tlp-Nea	371,337	-
Dudhkoshi Jalavidhyut Co.Ltd.-(Bailey Bridge)	133,368	-
Goldhunga 66/11kv Substation	520,073	-
West-Seti Hydroelectric Project-Nhpc Ltd.	242,325	-
West-Seti Banlek-Dododhara 400kv TI Project (RPGCL)	4,295,134	-
Chilime Seti Jvl	37,500	-
Dudhkoshi Jalavidhyut Co.Ltd.-lee	221,817	-
Galchhi- Ratmata 220 Kv TI Project	2,171,209	-
Dudhkoshi Jalavidhyut Co.Ltd.	1,939,771	-

Interim Reports

The company has no obligation for interim reporting and accordingly interim reports has not been published or reported.

31. Contingent Liabilities and Commitments

A contingent liability is identified as follows:

- (a) A possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity; or
- (b) A present obligation that arises from past events but is not recognized because:
 - (i) It is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or
 - (ii) The amount of the obligation cannot be measured with sufficient reliability.

The company discloses contingent liabilities unless the possibility of an outflow of resources embodying economic benefits is remote.

There are no contingent liabilities or commitment of the company.

32. Presentations

Presentation Currency

The Company operates within the jurisdiction of Nepal. Nepalese Rupees (NRs) is the presentation and functional currency of the Company. Accordingly, the Financial Statements are prepared and presented in Nepalese Rupees and rounded off to the nearest rupee.

Rearrangement and Reclassification

The figures for previous year are rearranged, reclassified and/or restated wherever necessary for the purpose of facilitating comparison. Appropriate disclosures are made wherever necessary.

Statement of Financial Position

The elements of Statement of Financial Position (SFP) other than equity is presented in order of their liquidity by considering current and non-current nature which are further detailed in relevant sections.

The presentation in the Financial Statement of the SFP differentiates between current and non-current assets and liabilities. Assets and liabilities are classified as current if they are expected to be realized or settled within one year. Deferred Tax assets and liabilities are presented as non-current items.

Statement of Profit or Loss and Other Comprehensive Income

The elements of Statement of Profit or Loss (SoPL) and Other Comprehensive Income (OCI) have been prepared using classification 'by

function' method. The details of revenue, expenses, gains and/ or losses have been disclosed in the relevant section of notes to the Financial Statement.

Statement of Cash Flows

The Statement of Cash Flows (SCF) has been prepared using indirect method and the activities have been grouped under three major categories (Cash flows from operating activities, Cash flows from investing activities and Cash flows from financing activities) in accordance with NAS 07.

Statements of Changes in Equity

The Statement of Changes in Equity (SCE) has been prepared disclosing changes in each element of equity.

33. Accounting Policies and Accounting Estimates

Accounting Policies

The Company, under NFRS, is required to apply Accounting Policies to most appropriately suit its circumstances and operating environment. The preparation of Financial Statements in conformity with NFRS requires management to make judgments, estimates and assumptions in respect of the application of Accounting Policies and the reported amounts of Assets, Liabilities, Income and Expenses.

Specific Accounting Policies have been included in the relevant notes for each item of the Financial Statements. The effect and nature of changes, if any, have been disclosed.

Accounting Estimates

The preparation of Financial Statements in line with NFRS requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities and disclosure of contingent assets and

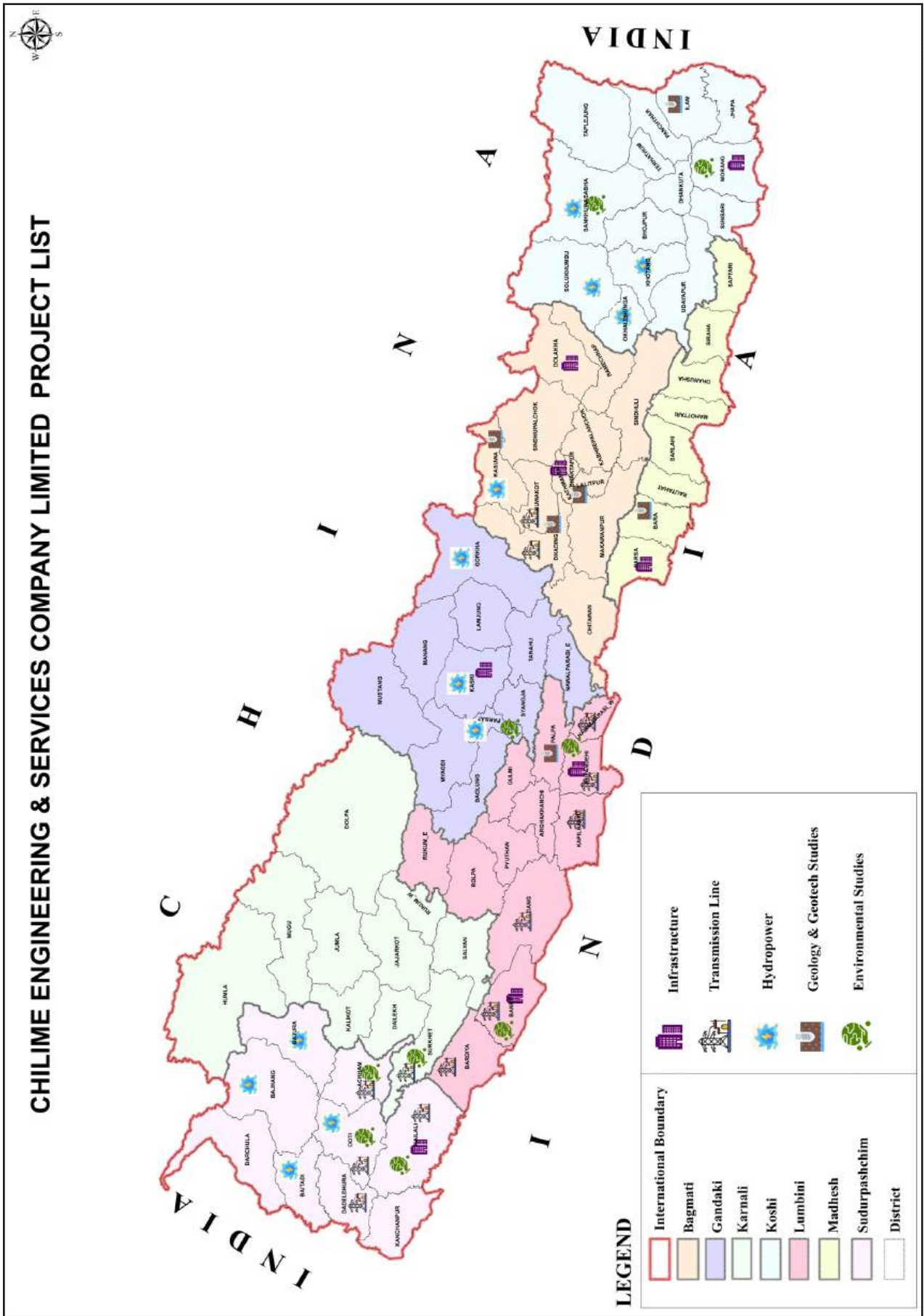
liabilities at the date of Financial Statements and the reported amounts of revenue and expenses during the reporting period.

Management has applied estimation in preparing and presenting the Financial Statements. The estimates and the underlying assumptions are reviewed on an on-going basis. Revision to accounting estimates is recognized in the period in which the estimates are revised, if the revisions affect only that period; they are recognized in the period of revision and the future periods if the revisions affect both current and future periods.

Specific Accounting Estimates have been included in the relevant section of the notes wherever the estimates have been applied along with the nature and effect of changes of Accounting Estimates, if any.



PROJECT
OVERVIEW



PROJECTS



SANJEN UPPER HYDROELECTRIC PROJECT

Sanjen Jalavidhyut Company Limited has developed Sanjen (Upper) Hydroelectric Project of 14.8 MW capacity. The Project is located in Chilime VDC of Rasuwa District about 160 km north of Kathmandu. The Project scheme is of run-of-river type with daily peaking facility of 1 hour 10 minutes. It yields an annual energy output of 82.44 GWh, harnessing the available gross head of 161.3 m. The design discharge of the project at exceedance of Q40 is 11.07 m³/s.

ChesCo has conducted Construction Supervision of this project. Currently, the power is being generated from the plant and the generated electricity has been connected to the national grid. The commercial operation of the plant was commenced from October 8, 2023.

SANJEN HYDROELECTRIC PROJECT

In tandem with the Sanjen Upper Hydroelectric Project, Sanjen Jalavidhyut Company Limited is also developing the Sanjen Hydroelectric Project with a capacity of 42.5 MW.

The project scheme is the cascade development of Sanjen Upper Hydroelectric Project so the water from the tailrace of upper scheme is directly utilized by the lower scheme. It generates annual energy of 241.865 GWh from the available gross head of 442 m. In the case of the design discharge, 0.50 m³/s discharge from Chhupchung Khola is added to the intake/forebay of the lower scheme, resulting in a design discharge of 11.57 m³/s. ChesCo has conducted Construction Supervision of this project. Currently, the generated electricity is in testing phase and is connected to the national grid.



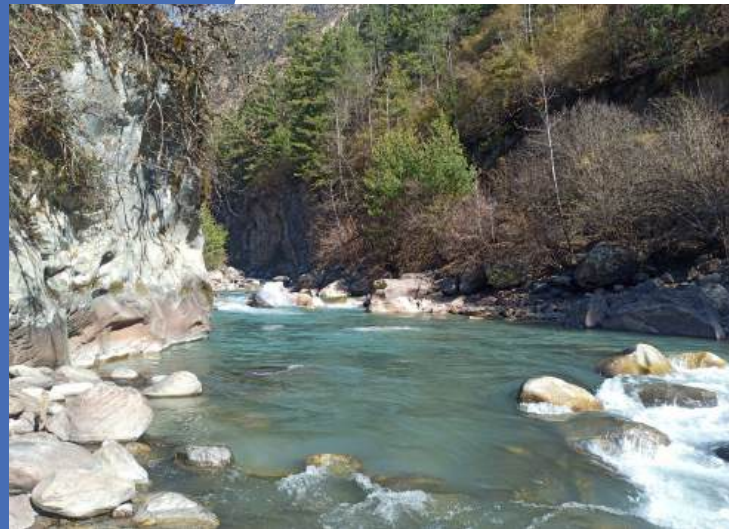


BUDHI GANDAKI PROK HYDROELECTRIC PROJECT

Budhi Gandaki Prok Hydroelectric Project (BGPHEP) is located in Gorkha District of Gandaki Province. Chilime Jalavidhyut Company Limited (CJCL) has identified the project and has also secured the study license to conduct the Feasibility Study. BGPHEP is a Run-of-River (RoR) type project with a design discharge of 44.03 m³/s at Q46 with 208.31 m net head and 81 MW as the installed capacity of the plant. ChesCo has provided consulting services for the Feasibility Study, Environmental Impact Assessment (EIA) study, and preparation of Tender Documents.

BUDHI GANDAKI PROK-1 HYDROELECTRIC PROJECT

Budhi Gandaki Prok-1 Hydroelectric Project (BGP1HEP) is also located in Gorkha District of Gandaki Province. Chilime Jalavidhyut Company Limited (CJCL) has identified the project and has also acquired the study license to conduct the Feasibility Study. BGP1HEP is a Run-of-River (RoR) type project with proposed design discharge of 23.51 m³/s at Q46.5 with 454.71 m net head and 93 MW as the installed capacity of the plant. ChesCo is currently providing the consulting services for the Feasibility Study, EIA Study, and Preparation of Tender Documents for this project





SETI NADI-3 HYDROELECTRIC PROJECT

Seti Nadi-3 HEP (SN3HEP) is located in Jayprithivi Municipality of Bajhang District. Chilime Jalavidhyut Company Limited (CJCL) has identified the project and has also acquired the study license to conduct the Feasibility Study. SN3HEP is a Peaking Run of-River type project with proposed design Discharge 84.6 m³/s at Q35.20% with net head 115.78 m and Installed Capacity 87 MW.

ChesCo has undertaken the Feasibility Study, Environment Impact Assessment (EIA) Study and Preparation of Tender Documents Activities.

CHUMCHET SYAR KHOLA HYDROELECTRIC PROJECT

Chumchet Syar Khola Hydroelectric Project is a Run-of-River type Project located in Chumsubri Rural Municipality of Gorkha District. The gross head of the project is 382 m and the design discharge of 13.85 m³/sec. The Installed Capacity of the project is 45 MW with total energy of 253.10 GWh.

ChesCo is providing Consulting Services for Detailed Feasibility Study, Environment Impact Assessment (EIA) Study and preparation of EPC Tender Documents for the Project.



CHAINPUR SETI HYDROELECTRIC PROJECT

Chainpur Seti Hydroelectric Project is a Peaking Run-of-River type hydropower located in Saipal Rural Municipality of Bajhang District. The installed capacity of the project is 210 MW. The gross head of the project is 496 m. The design discharge of the project is 50.68 m³/sec at Q36% of exceedance. The project generates 1158.02 GWh of total annual energy.

ChesCo has successfully provided the services for Review and Update the Feasibility Study and Preparation of Tender Documents for the Project.



BAJRA MADI HYDROPOWER PROJECT

Bajra Madi Hydropower Project is a Run-of-River Project located at Madi Rural Municipality, Kaski district, Gandaki Province. Promoted by Bajra Energy Ventures Private Limited, this project has an installed capacity of 24.88 MW and generates an annual energy of 141.86 GWh.

ChesCo is providing Consulting Services for the Detailed Design of the Project.



IKHUWA KHOLA HYDROPOWER PROJECT

Ikhua Khola Hydropower Project is a Run-of-River type hydropower located in Makalu Rural Municipality of Sankhuwasabha District. The installed capacity of the project is 40 MW. The gross head of the project is 604.5 m and the design discharge of the project is 8.03 m³/sec.

ChesCo is providing services for construction planning of the project, Detail Design of the project road, Detailed design of the permanent camp, Complete Environment Impact Assessment (EIA) Study of the Project and preparation of tender documents.

MODI KHOLA HYDROPOWER PLANT

Modi Khola Hydropower Plant is located at Dimuwa in Parbat district approximately 46 km west of Pokhara City. It has installed capacity of 14.8 MW and annual design generation of 91.0 GWh.

ChesCo is providing Consulting Services for Rehabilitation and Modernization of the plant.



DUDHKOSHI STORAGE HYDROELECTRIC PROJECT

Dudhkoshi Storage Hydroelectric Project (DKSHEP), located on the Dudhkoshi River across Okhaldhunga, Khotang, and Solukhumbu Districts in Koshi Province, Nepal, is a major initiative with a capacity of 635 MW.

ChesCo has completed the detailed design and cost estimates for Public Access Roads (PAR) and bridges over the Dudhkoshi River and detailed design of Lamidada Water Supply Project. Additionally, ChesCo is providing services for environmental studies for PAR2 and PAR7, and has completed the cadastral study for resettlement planning and also conducting Detailed Design of Dam Connecting Roads (DCR), Powerhouse Connecting Roads (PCR) and a permanent bridge



WEST SETI HYDROELECTRIC PROJECT

NHPC Limited is the largest hydropower development organization in India, with capabilities to undertake all the activities from conceptualization to commissioning of hydro projects. NHPC has also diversified in the field of Solar & Wind energy development.

NHPC Limited is the Developer of the West Seti Hydroelectric Project (WSHEP), a Storage hydropower project located on Seti Nadi at Doti, Baitadi, Dadeldhura and Bajhang District in the Sudur Paschim province of Nepal. ChesCo has provided Consultancy Services for Hiring of Services for undertaking Reservoir Area Survey and River Cross-section Survey of Seti River and its tributaries/nallahs in the reservoir area for West Seti H.E. Project, Sudur Paschim Province, Nepal.



WEST-SETI (BANLEK)-DODODHARA 400 KV TRANSMISSION LINE PROJECT

West-Seti (Banlek)-Dododhara 400 kV Transmission Line Project is proposed to be constructed between proposed West Seti (Banlek) Substation at Shikhar Municipality of Doti district to the proposed Dododhara Substation at Bardagoria Rural Municipality of Kailali district by Rastriya Prasaran Grid Company Limited. The Project aims to build a 400kV double circuit transmission line that will serve to evacuate the power from national pride projects in the West Seti River basin like West Seti (750MW), Chainpur-Seti (210MW), Bajhang Upper Seti (80MW), Seti-3 (80MW) and others.

ChesCo has been entrusted with the responsibility of providing services for the Initial Environmental Examination (IEE), preparation of Cadastral Report, and Baseline Study Report for the Transmission Line Project.

GALCHHI-RATMATE 220 KV TRANSMISSION LINE PROJECT

A contract agreement has been made between the Transmission Directorate of Nepal Electricity Authority and ChesCo for the execution of soil investigation works for Galchhi-Ratmate 220 kV Transmission Line Project. This project is situated within Nuwakot and Dhading Districts, commencing from Dhansar in Belkotgadhi Municipality-7, Nuwakot, and culminating at Biruwatar Jungle in Galchhi Rural Municipality-8, spanning a distance of approximately 8.5 kilometers.

ChesCo has completed Detailed Soil Investigations, encompassing both Geological and Geotechnical assessments, at twenty-nine tower locations and a substation. Additionally, ChesCo has been entrusted with the provision of Consulting Services for Construction Supervision of the project.



SYAULE-SANFEBAGAR 132 KV TRANSMISSION LINE PROJECT

The Syaule-Sanfepagar 132 kV Transmission Line Project spans Dadeldhura, Doti, and Achham districts in Sudur Paschim Province. It connects the Syaule 132/33 kV Substation in Dadeldhura to the proposed Bayalpata, Sanphebagar 132/33/11 kV Substation in Achham. This project is spearheaded by the Transmission Directorate of NEA, with the primary goal of enhancing the quality and reliability of electricity supply in Achham, Doti, Bajhang, and Bajura districts.

ChesCo has fulfilled the responsibility of conducting a Detailed Feasibility Study for the transmission line project.



KATHMANDU VALLEY TRANSMISSION SYSTEM EXPANSION PROJECT

As part of the Kathmandu Valley Transmission System Expansion Project under the Transmission Directorate of Nepal Electricity Authority (NEA), Chilime Engineering & Services Company Limited (ChesCo) conducted geotechnical investigations for two substations:

- Banepa 132/11 kV Substation (Package "E") Located in Banepa Municipality-5, Kavrepalanchowk,
- Goldhunga 132/11 kV Substation (Package "A"), Situated in Tarkeshor Municipality, Kathmandu,

ChesCo has completed the soil investigations works for the projects. ChesCo's comprehensive investigations provided critical insights for safe and efficient substation construction, supporting NEA's efforts to enhance power transmission within the Kathmandu Valley.



GANDAK-NEPALGUNJ TRANSMISSION LINE PROJECT

NEA has identified load centers in the Middle-West Terai region and the need to enhance transmission capacity and reinforce substations. Most load centers are within 6 to 40 km of the Gandak substation and the proposed 220 kV line. The 220 kV multi-circuit lines will serve as the backbone for future power transmission in the region, with the Gandak-Nepalgunj line spanning over 330 km along Hulaki Rajmarga.

ChesCo is providing Consulting Services for Detailed Engineering Study for the project.

SUNMAI-RAJDUWALI ROAD TUNNEL

The Sunmai-Rajduwali Road Tunnel is planned to connect points on the Mechi Highway, improving traffic flow hindered by steep and rugged terrain, difficult geomorphology, unstable geological conditions, and limited road-widening options. Quality, Research and Development Center, Department of Roads, Chakapat, Lalitpur is responsible for development of the project.

ChesCo-PNet-WELINK JV have conducted a complete feasibility study and design of road to determine the economic viability and technical feasibility of constructing this tunnel.



NEPAL ELECTRICITY AUTHORITY BUILDING

Nepal Electricity Authority (NEA) was established on August 16, 1985 (Bhadra 1, 2042) under the Nepal Electricity Authority Act. 1984. ChesCo is providing consulting services for following Building Projects of NEA.

Office Building

NEA is constructing office buildings at Bhagwanpau and Lainchaur. For these buildings, ChesCo is providing Construction Supervision Services. Also, ChesCo has completed Geotechnical Investigation works for the building at Lainchaur.

Office Cum Commercial Building

NEA has a plethora of land all over Nepal, located at the major city areas. NEA intends to utilize these areas for optimum use by constructing office cum commercial building with built up area not less than 5000 Sqm and not more than 10000 Sqm, in all provinces of Nepal.



TAMAKOSHI-V HYDROELECTRIC PROJECT

Tamakoshi Company Limited, a sister company of Nepal Electricity Authority, is executing construction of Tamakoshi V Hydroelectric Project. This project is cascade project of Upper Tamakoshi Hydroelectric Project (456 MW). The permanent camp of the project is located in Bigu Rural Municipality, Dolakha District.

ChesCo has completed the Consulting Services for Construction Management and Supervision of Permanent Camps of Tamakoshi V HEP.

TEENPIPLE 220/132/66/11 KV SUBSTATION

The Teenpiple substation under Kathmandu Valley Transmission System Expansion Project (Package B) has been proposed to be constructed in Teenpiple, Kathmandu. Basic survey and feasibility study have been carried out. The Land Development Study and Bill of Quantity (BoQ) finalization should be carried out to construct substation and associated infrastructure.



LIST OF OUR PROJECTS

S. N.	PROJECT	CLIENT	TASK
A. HYDROPOWER PROJECTS			
01	Sanjen and Sanjen (Upper) Hydroelectric Projects	Sanjen Jalavidhyut Company Limited	Construction Supervision
02	Budhi Gandaki Prok Hydroelectric Project	Chilime Jalavidhyut Company Ltd.	Feasibility Study, EPC Tender Documents and EIA
03	Seti Nadi -3 Hydroelectric Project	Chilime Jalavidhyut Company Ltd.	Feasibility Study, EPC Tender Documents and EIA
04	Chumchet Syar Khola Hydroelectric Project	Chilime Jalavidhyut Company Ltd.	Feasibility Study, EPC Tender Documents and EIA
05	Chainpur Seti Hydroelectric Project	Nepal Electricity Authority	Review of Feasibility Study and preparation of EPC Tender Documents
06	Bajra Madi Hydroelectric Project	Bajra Energy Ventures Pvt. Ltd.	Detailed Design
07	Ikhua Khola Hydropower Project	Upper Arun Hydroelectric Limited	EIA, Detailed Design of Project Road, Detailed Design of Camp of Powerhouse area and Headworks area
08	Seti Phewa Hydropower Station	Nepal Electricity Authority	Rehabilitation
09	Chilime Hydropower Plant	Chilime Jalavidhyut Company Ltd.	Rehabilitation
10	Seti Phewa Hydropower Station	Nepal Electricity Authority	Rehabilitation
11	Modi Khola Hydropower Plant	Nepal Electricity Authority	Rehabilitation and Modernization
12	Lipping Khola Hydropower Project	"NMB Bank Limited (Bank, Client) Him River Power Private Limited (Developer)"	Bill Verification Works
B. INFRASTRUCTURES			
01	Tamakoshi-V Hydroelectric Project	Tamakoshi Jal Vidhyut Company Limited	Construction Supervision of Permanent Camp Facilities
02	NEA Building Project	Nepal Electricity Authority	Construction Supervision of NEA Building Project
03	Public Access Road and Permanent Bridge	Dudhkoshi Jalvidyut Company Limited	Detailed Survey, Design and Cost Estimate
04	Sunmai-Rajduwali Road Tunnel, Illam	Quality Research and Development Center (QRDC), DoR	Feasibility Study and Detailed Design
05	Baily Bridge at Headworks site of DKSHEP	Dudhkoshi Jalvidhyut Company Limited	Detailed Design
06	Drinking Water Supply Project (Lamidada Water Supply Project)	Dudhkoshi Jalvidhyut Company Limited	Cost Estimate and Design of Intake, Pipeline and Reservoir Tank
07	Involuntary Resettlement Plan for DKSHEP	Dudhkoshi Jalvidhyut Company Limited	Cadastral Study
08	Dam Connecting Road (DCR), Powerhouse Connecting Road (PCR) and Bridge for DKJVCL	Dudhkoshi Jalvidhyut Company Limited	Detailed Design and Cost Estimate
09	Nepal Electricity Authority Office cum Commercial Building (BPICP)	Nepal Electricity Authority (NEA)	Design

10	Teenpiple 220/132/66/11 kV Substation	Okharpauwa Teenpiple 220 kV Transmission Line & Substation Project, NEA	Land Development Study and BoQ Finalization
11	Nepal Electricity Authority Building	Nepal Electricity Authority (NEA)	Soil Investigation Works

C. ENVIRONMENTAL STUDY

01	Betan Karnali Sanchayakarta Hydroelectric Project	Betan Karnali Sanchayakarta Hydropower Company Limited	IEE of 33 KV TL for Construction Power
02	Betan Karnali Sanchayakarta Hydroelectric Project	Betan Karnali Sanchayakarta Hydropower Company Limited	IEE of 400 KV TL for Power Evacuation
03	Kusma-Lower Modi-New 132 kV TL Project	Nepal Electricity Authority (NEA)	IEE of Kusma-Lower Modi 132 kV TL Project
04	Kusma-Lower Modi-New 132 kV TL Project	Nepal Electricity Authority (NEA)	Revised IEE of Lower Modi-New Modi 132 kV TL Project
05	West-Seti (Banlek)-Dododhara 400 kV Transmission Line Project	Rastriya Prasaran Grid Company Limited (RPGCL)	IEE of West-Seti (Banlek)-Dododhara 400 kV TL Project
06	Public Access Road (PAR 2 and PAR 7)	Dudhkoshi Jalvidhyut Company Limited	IEE of PAR 2 and PAR 7 for DKJVCL

D. GEOLOGICAL AND GEOTECHNICAL INVESTIGATION

01	Chilime Hydropower Plant	Chilime Jalavidhyut Company Ltd.	Landslide Mitigation of Camp Area
02	Kathmandu-Terai/Madhesh Fast Track	Nepal Army	Geophysical and Geotechnical Studies
03	Puwa Khola Hydropower Station	Nepal Electricity Authority (NEA)	Slip effect study of Anchor Blocks
04	Sundarijal Small Hydropower Station	Nepal Electricity Authority (NEA)	Rib Installation Support Methodology in Caving Section and Support Solution, Backfill Design and Supervision
05	Seti Nadi-3 Hydroelectric Project (87 MW)	Chilime Seti Hydropower Company Limited	Preparation of Tender Documents and Drawings for Test Adit Exploration of Powerhouse Access Tunnel
06	Palpa 220 kV Transmission Line Project	Nepal Electricity Authority (NEA)	Soil Investigation Works
07	Galchhi-Ratmate 220 kV Transmission Line Project	Nepal Electricity Authority (NEA)	Soil Investigation Works
08	Kathmandu Valley Transmission line Expansion Project (Package E)- Banepa 132/11 kV Substation	Nepal Electricity Authority (NEA)	031KTMVTSEP-E-BS-G
09	Kathmandu Valley Transmission line Expansion Project (Package A)- Goldhunga 132/11 kV Substation	Nepal Electricity Authority (NEA)	033KTMVTSEP-A-GS-G
10	Nepal Electricity Authority Building	Nepal Electricity Authority (NEA)	043BPICP-G

E. TRANSMISSION LINE

01	Betan Karnali Sanchayakarta Hydroelectric Project	Betan Karnali Sanchayakarta Hydropower Company Limited	Review and Update of Construction Power Report of 33 kV Transmission Line
02	Syaule-Sanfegabagae 132 kV Transmission Line Project	Nepal Electricity Authority (NEA)	Detailed Feasibility Study
03	Gandak-Nepalgunj Transmission Line Project	High Voltage Electricity Development Department	Detailed Feasibility Study
04	Galchhi-Ratmate 220 kV Transmission Line Project	Nepal Electricity Authority (NEA)	Construction Supervision

PHOTO GALLERY



^ Drone-based LiDAR Survey



^ Environmental Study



^ Expert Visit



^ Geological & Geotechnical Investigation



^ Bathymetric Survey



^ Public-Consultation



^ Capacity Building



▲ ChesCo RoKS (Roundtable on Knowledge Sharing)



▲ Previous AGMs



Management Team and Project Focal Persons







Team ChesCo



ChesCo

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