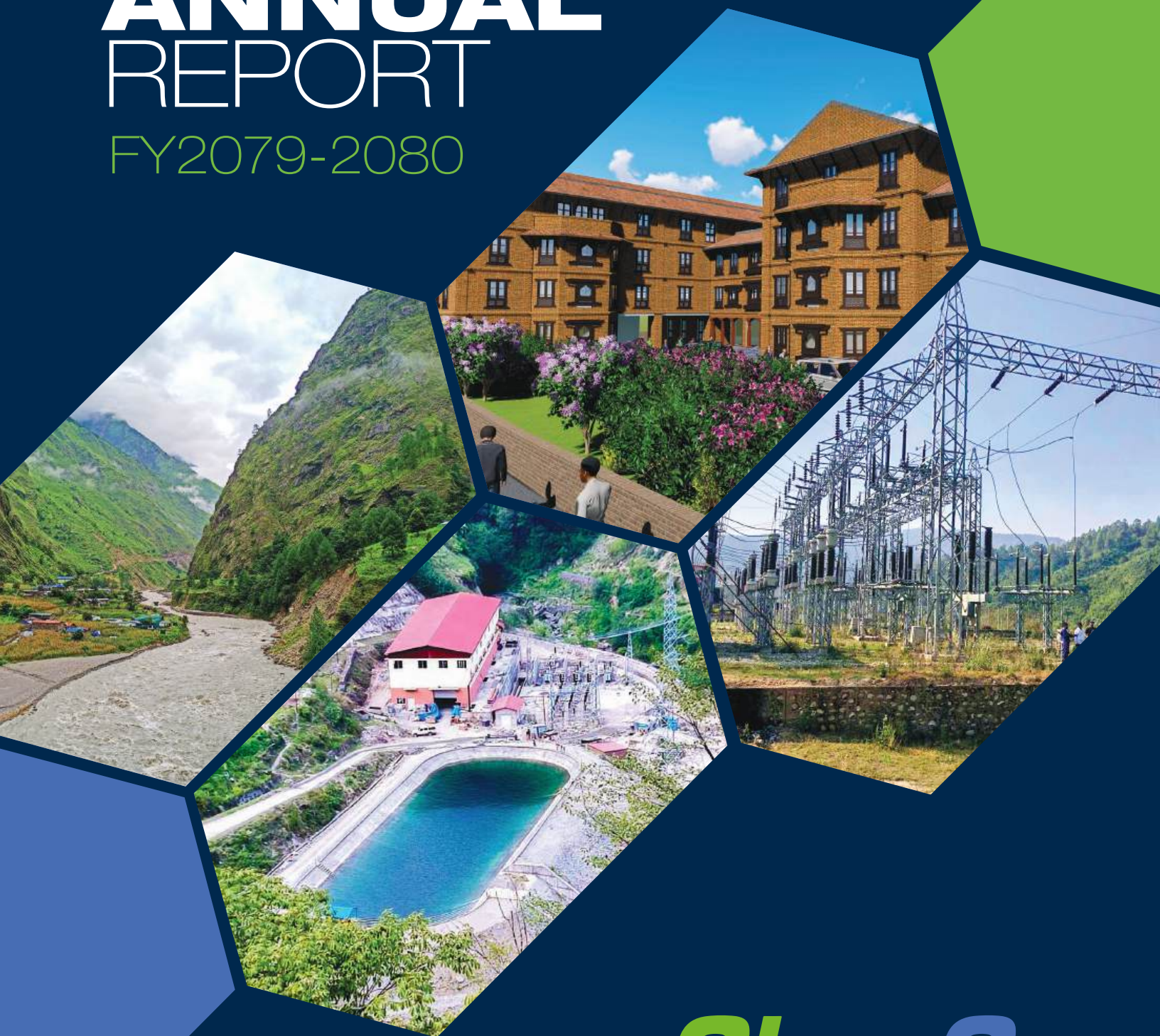


CHILIME ENGINEERING AND SERVICES CO. LTD.

ANNUAL REPORT

FY2079-2080



An ISO 9001:2015
Certified Company

ChesCo
BUILDING THE NATION

BOARD OF DIRECTORS



Prajesh Bikram Thapa
Chief Executive Officer

Prashant Mandal
Member

Subhash Kumar Mishra
Chairperson

Narayan Prasad Acharya
Member

Dhruba Raj Neupane
Company Secretary



TABLE OF CONTENTS

Board of Directors	II
Notice	IV
Message from the Chairperson	1
Message from the CEO	2
Corporate Overview	3
Sectors and Services	5
Annual Report	7
Financial Highlights	14
Investment and Growth	15
Auditor's Report	18
Financial Statements	22
Project Overview	40
Photo Gallery	53

सातौं वार्षिक साधारण सभा सम्बन्धी सूचना

यस कम्पनीको मिति २०८०/०५/२० गते बसेको सञ्चालक समितिको १२२ औं बैठकको निर्णयानुसार निम्न मिति, समय र स्थानमा निम्न विषय-सूचीमा छलफल एवं निर्णय गर्न कम्पनीको सातौं वार्षिक साधारण सभा बस्ने भएकाले शेयरधनी स्वयं उपस्थित हुन वा रीतपूर्वक प्रतिनिधि मुकरर गरी पठाई दिनु हुन सबै शेयरधनी महानुभावहरूको जानकारीको लागि यो सूचना प्रकाशित गरिएको छ :

साधारण सभा हुने मिति, समय र स्थान:

मिति : २०८०/०६/११ गते विहवार (तदनुसार सेप्टेम्बर २८, २०२३)

समय : अपरान्ह १:०० बजे ।

स्थान : चिलिमे ईन्जिनियरिङ एण्ड सर्भिसेज कम्पनी लि. को कार्यालय, महाराजगञ्ज, काठमाडौं ।

साधारण सभामा छलफल हुने विषय-सूची:

१. सञ्चालक समितिको तर्फबाट अध्यक्षज्यूद्वारा आर्थिक वर्ष २०७९/०८० को वार्षिक प्रतिवेदनको प्रस्तुति ।
२. लेखापरीक्षण प्रतिवेदन सहित २०८० साल असार मसान्तको वासलात र आर्थिक वर्ष २०७९/०८० को नाफा/(नोक्सान) हिसाव तथा नगद-प्रवाह विवरण सहितका अनुसूचीहरूको वारेमा छलफल गरी पारित गर्ने ।
३. आर्थिक वर्ष २०८०/०८१ को लागि लेखापरीक्षकको नियुक्ति तथा निजको पारिश्रमिक निर्धारण गर्ने ।
४. विविध ।



सञ्चालक समितिको आज्ञाले,
कम्पनी सचिव

ChesCo

चिलिमे ईन्जिनियरिङ एण्ड सर्भिसेज कम्पनी लिमिटेड

महाराजगञ्ज, काठमाडौं ।

फोन नं. ०१-४०९६२७६, ४०९६२८६

MESSAGE FROM THE CHAIRPERSON

I am delighted to present our Annual Report for the fiscal year 2079-80, reflecting on yet another remarkable chapter in the journey of ChesCo, your trusted partner in engineering and services.

In an era defined by unprecedented challenges, ChesCo continued to shine as a beacon of excellence and improvement. Our unwavering commitment to delivering effective solutions in the fields of hydropower, infrastructure, and more has not only driven our growth but has also played a vital role in shaping the future of the industry. The accomplishments we achieved in 2079-80 stand as a testament to the hard work and dedication of our team, our relentless pursuit of service excellence, and our steadfast commitment to quality. As we reflect on the past year, several key themes emerge that underscore our achievements and aspirations:

Client-Centric Approach: Our clients remain our most valuable partners, and we extend our heartfelt gratitude for entrusting ChesCo. Throughout the year, we prioritized close collaboration, understanding their unique challenges, and tailoring our services to not just meet but exceed their expectations.

Investment in Our People: At ChesCo, our most treasured asset is our people. We are indeed fortunate to have a talented and dedicated workforce that has embraced our culture of continuous learning and improvement. Together, we have harnessed local expertise and global best practices to create solutions that truly make a difference, nurturing the skills and talents that will continue to build our nation. Our diverse team brings fresh perspectives to our projects, helping us tackle complex engineering challenges with creativity and expertise.

Going Public: I am proud to announce that ChesCo is in the process of becoming a public company, offering its shares to the public, the very first one in its category. This move is poised to bring various benefits, including raising capital, enhancing visibility, attracting and retaining top talent, and providing liquidity to our shareholders. This milestone underscores our unwavering commitment to transparency, growth, and shared success.

Partnerships: In our relentless pursuit of excellence and continuous growth, ChesCo has forged valuable partnerships with both national and international institutions, enabling us to broaden our horizons and achieve our objectives. These partnerships open doors to new markets, customers, and invaluable global expertise, technologies, resources, and knowledge that we might not have access to on our own.

As we look into the future, ChesCo stands ready to achieve even greater milestones, mindful of the immense potential in Nepal's infrastructure development. Nepal is on the cusp of becoming

self-sufficient in hydroelectricity throughout the year, with an installed capacity of nearly 3000 MW. Yet, there remains untapped potential of over 90% of the feasible capacity. From an engineering standpoint, we see vast opportunities to contribute to the energy sector, including transmissions, distributions, and transboundary markets. Our commitment to excellence, sustainability, and innovation will continue to propel our success in the years ahead.

I extend my heartfelt gratitude to our clients, employees, and partners for their constant support. Your belief in ChesCo's mission and values is the foundation of our success.

Together, we will continue to raise the bar, break new records, and shape a brighter and more sustainable future for Nepal, truly "building the nation."

Subhash Kumar Mishra
Chairperson



MESSAGE FROM THE CEO

It is with immense pleasure that I present to you our annual report for the fiscal year 2079/080. This year has been nothing short of remarkable, marked by significant achievements that stand as a testament to ChesCo's unwavering commitment to excellence in our industry.

In terms of financial performance, I am delighted to report that our firm has maintained a steady trajectory of growth. Despite the unprecedented challenges posed by the global pandemic in previous years and the ongoing economic uncertainties, we have not only weathered the storm but have also achieved an increase in our revenue compared to the previous year. This noteworthy accomplishment can be attributed to a blend of factors: the expansion of our project portfolio, the relentless dedication of our exceptional staff, the successful partnerships we've cultivated, and our enduring focus on operational efficiency.

Our commitment to operational excellence remains at the forefront of our endeavors. This year, we achieved significant milestones by securing new projects and completing several critical feasibility study projects, laying the groundwork for innovative solutions in the years to come. These achievements reflect our dedication to pushing the boundaries of engineering and delivering high-impact results to our clients and the community.

In the fiscal year 2079/080, we secured an impressive 13 new projects, expanding our portfolio and opening new avenues for growth. And we successfully completed 7 projects, delivering on our promises to our clients and demonstrating our ability to execute complex projects effectively. Another significant milestone for us was acquisition of a transmission line project: "Feasibility Study of Syaule-Sanfebagar 132 kV Transmission Line Project". This has further diversified our portfolio beyond hydropower development, marking our entry into the transmission line sector. Also, we have harnessed cutting-edge LiDAR technology in our surveying efforts, demonstrating our dedication to staying at the forefront of technological advancements.

From our modest beginnings in 2016 (2073 B.S.), we have evolved into a thriving community, rich not only in numbers but also in talents and creativity. Among the three foundational pillars upon which ChesCo stands, the first and foremost is 'People,' encompassing our dedicated employees, esteemed clients, valued stakeholders, and trusted partners. This pillar, together with 'Value' and 'Quality,' collectively form the bedrock of our success. I extend my heartfelt gratitude to everyone for your dedication, relentless effort, and unwavering commitment. Your enduring support has not only sustained this company but has propelled it to new heights.

As we navigate the challenges and opportunities that lie ahead, I am confident that ChesCo's foundation of excellence, innovation, and collaboration will continue to guide us toward even greater achievements. Thank you for being part of our remarkable journey.

Warm Regards,

Prajesh Bikram Thapa
CEO



CORPORATE OVERVIEW

About ChesCo

ChesCo (Chilime Engineering and Services Company Ltd.) was founded with a clear motive: to excel in project management, investigation, planning, feasibility studies, detailed design, construction supervision, environmental studies, testing, operation and maintenance, and rehabilitation works for hydropower projects and other infrastructure. Our commitment is centered on meeting the diverse needs of our valued clients.

Established in 2016, ChesCo is a wholly-owned subsidiary of Chilime Hydropower Company Limited (Chilime). Chilime has a rich history in Nepal's hydropower landscape, dating back to its establishment in 1995. Nepal Electricity Authority (NEA) holds the majority owner-

ship of Chilime with 51% shareholding. Chilime operates the Chilime Hydro power plant (22.1 MW) and has four other subsidiary companies: Rasuwagadhi Hydropower Company Limited, Madhya Bhotekoshi Jalavidhyut Company Limited, Sanjen Jalavidhyut Company Limited and Chilime Seti Hydropower Company.

In just a short span of seven years, ChesCo has made an indelible mark in the market. This remarkable growth has been made possible through the concerted efforts of our dedicated in-house team and the invaluable expertise of our seasoned panel of experts. At ChesCo, we view every project as an opportunity to make a meaningful impact, and we are dedicated to consistently exceeding expectations.

COMPANY'S NAME	Chilime Engineering and Services Company Limited
ADDRESS	Maharajgunj, Ring Road, Kathmandu Nepal
YEAR OF ESTABLISHMENT	27th September, 2016 (2073.06.11 B.S.)
REGISTRATION NO	156628/073/074
PAN/VAT	604332882
TELEPHONE NO	+977-1-4016276, 4016286
WEBSITE	www.chesco.com.np



VISION

To be the leader in quality engineering and consulting services of hydropower and infrastructure works for the sustainable development in building the nation and beyond.

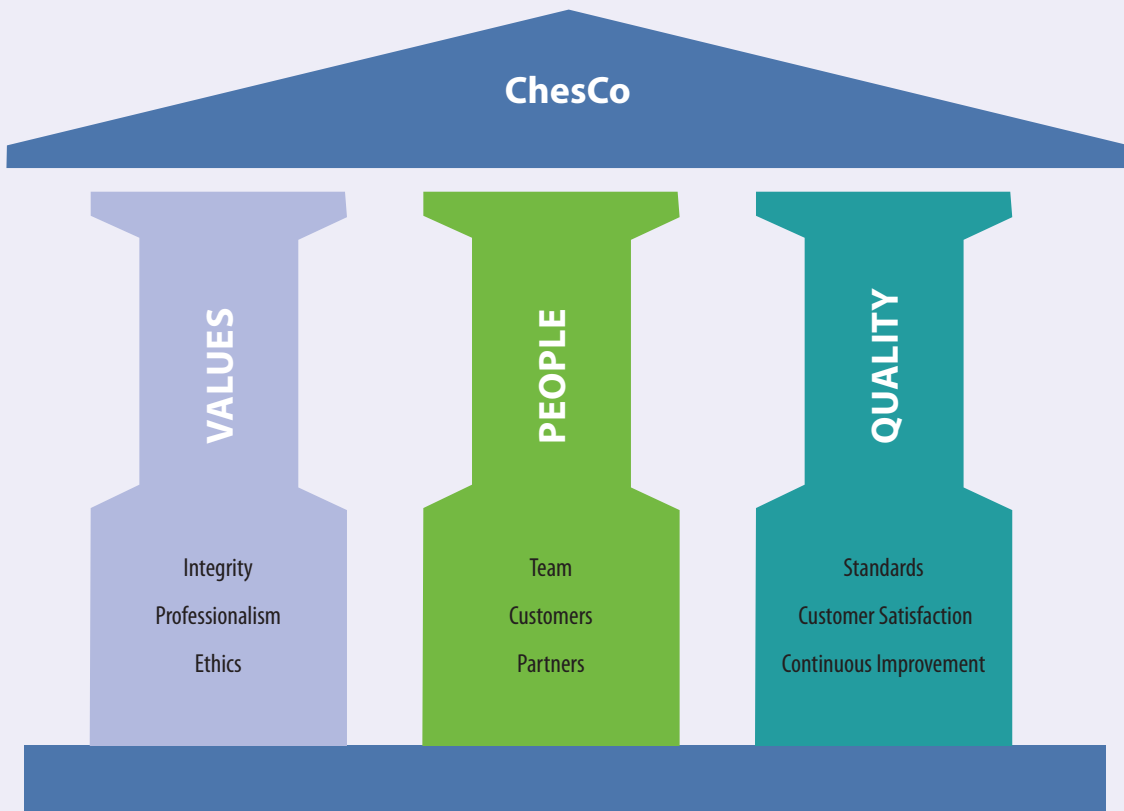
VALUES

- Integrity
- Excellence
- Stakeholder's Satisfaction
- Team Spirit
- Social Responsibility

MISSION

To be a one-stop complete value chain engineering consultancy service provider with multi-disciplinary team of specialists to deliver high-quality, cost-effective, and timely services for the sustainable development of hydropower and infrastructure works driven by integrity, excellence, collaborations, and stakeholders' satisfaction.

THREE PILLARS OF CHESCO



SECTORS

ENERGY



- Hydropower
- Transmission
- Distribution
- Renewable Energy



INFRASTRUCTURE



- Buildings
- Transportation
- Waterways



ENVIRONMENT



- Initial Environmental Examination
- Environmental Impact Assessment
- Monitoring and Evaluation



BUSINESS CONSULTANCY



- Due Diligence
- Advisory Services
- Technology Transfer
- Bid Documents and Contract Management



SERVICES



सञ्चालक समितिको तर्फबाट सातौं वार्षिक साधारण सभामा अध्यक्षले प्रस्तुत गर्नु हुने आ.व. २०७९/०८० को वार्षिक प्रतिवेदन

आदरणीय शेयरधनी महानुभावहरू,

यस चिलिमे इन्जिनियरिङ एण्ड सर्भिसेज कम्पनी लिमिटेडको सातौं वार्षिक साधारण सभामा प्रतिनिधित्व गरी उपस्थित हुनु भएका शेयरधनी संस्थाका प्रतिनिधि, सञ्चालक समितिका सदस्यहरू, लेखापरीक्षक, अन्य आमन्त्रित व्यक्तित्वहरू, कम्पनीका कर्मचारीहरू र यस सभामा उपस्थित सम्पूर्ण महानुभावहरूलाई कम्पनीको सञ्चालक समितिको तर्फबाट हार्दिक स्वागत गर्दै यस गरिमामय सभामा कम्पनीको आर्थिक वर्ष २०७९/०८० को वार्षिक प्रतिवेदन र सोही अवधिको लेखापरीक्षण भएका वित्तीय विवरणहरू प्रस्तुत गर्दछु।

कम्पनीको संक्षिप्त विवरण:

यो कम्पनी मिति २०७३ साल आश्विन ११ गते कम्पनी ऐन, २०६३ बमोजिम कम्पनी रजिष्ट्रारको कार्यालयमा पब्लिक लिमिटेड कम्पनीको रूपमा विधिवत दर्ता भई स्थापना भएको हो। चिलिमे जलविद्युत कम्पनी लि को पूर्ण स्वामित्व रहेको यस कम्पनीको रजिष्टर्ड कार्यालय काठमाडौं महानगरपालिका वडा नं. ४, महाराजगञ्जमा रहेको छ। विकास निर्माण कार्यमा अत्यावश्यक पर्ने इन्जिनियरिङ सेवा प्रदान गर्दै आयोजनाहरूको संभाव्यता अध्ययन

गर्ने, डिजाइन गर्ने, निर्माण सुपरिवेक्षण गर्ने, सञ्चालन संभार गर्ने, व्यवस्थापन परामर्श सेवा उपलब्ध गराउने आदि उद्देश्यका साथ यस कम्पनीको स्थापना भएको हो। छोटो समयमा नै यो एक व्यवसायिक कम्पनीका रूपमा स्थापित हुन सफल भएको छ।

यस कम्पनीले विभिन्न क्षेत्रहरू विशेष गरी मुलुकको ऊर्जा उत्पादन तथा व्यवस्थापन क्षेत्रमा इन्जिनियरिङ सेवा उपलब्ध गराउँदै आएको छ। अर्कोतर्फ, नेपाली जनशक्तिहरू मार्फत नै इन्जिनियरिङ सेवा प्रदान गरिने हुँदा देश भित्र दक्ष जनशक्तिको विकास क्रमिकरूपमा हुन गै महँगा विदेशी इन्जिनियरिङ सेवा प्रदायकको संलग्नतामा कमी आउने छ। यसले देशको पूँजी बचतमा महत्वपूर्ण सहयोग गर्ने छ।

कम्पनीद्वारा आ.व २०७९/८० मा भए गरेका मुख्य-मुख्य कार्यहरू अनुसुचि-१ मा संलग्न गरिएको छ भने कम्पनीद्वारा हालसम्म सम्पन्न गरिएका कार्यहरू अनुसुचि-२ दिइएको छ।

१.१ शेयर पुँजी

यस कम्पनीको अधिकृत पूँजी रु. १२ करोड, जारी पूँजी रु. ११ करोड ९० लाख र चुक्ता पूँजी रु. ५ करोड ४० लाख ९० हजार रहेको छ।

१.२ कम्पनीको आय तथा ब्ययको विवरण: (हजारमा)

विवरण	आ.व. २०७९/०८०	आ.व. २०७८/०७९	फरक रकम रु.	फरक %
परामर्श सेवाबाट आम्दानी	१५४,५५३	१२१,२७९	३३,२७३	२७.४३
व्याज आम्दानी	५,६१२	३,३६५	२,२४७	६६.७७
अन्य आम्दानी	४	२८	(२४)	(८५.७३)
जम्मा आम्दानी (क)	१६०,१७०	१२४,६७३	३५,४९६	२८.४७
प्रत्यक्ष खर्च	८९,५२३	७१,२४३	१८,२८०	२५.६६
अप्रत्यक्ष खर्च	२७,८१३	१८,०६०	९,७५२	५४
हास खर्च	२,९७६	३,२०६	९२,३००	(७.१९)
जम्मा खर्च (ख)	१२०,३१२	९२,५१०	२७,८०२	३०.०५
वोनश अगाडिको नाफा (क-ख)	३९,८५७	३२,१६३	७,६९४	२३.९२
कर्मचारी वोनश	(३९,८५)	(२,९२३)	१,०६२	३६.३१
कर अगाडिको नाफा	३५,८७१	२९,२३९	६,६३२	२२.६८
कर	(९,०१४)	(७४०३)	१६११	२१.७६
कर पछाडिको नाफा	२६,८५७	२१,८३५	५,०२१	२३

- विगत आ.व का विभिन्न आयोजनाहरूको परामर्श सेवालाई निरन्तरता दिँदै थप केही नयाँ आयोजनाहरूमा परामर्श सेवा सम्बन्धी कामहरू गरेको हुँदा गत आ.व को तुलनामा परामर्श सेवाबाट प्राप्त आम्दानी २७.४३% ले र व्याज आम्दानीमा ६६.७७% बढोत्तरी भएको र अन्य आम्दानी घटेको भएता पनि समग्र आम्दानी २८.४७% ले वृद्धि भएको छ।
- गत आर्थिक वर्षको तुलनामा यस आ.व.मा ३०.०५% ले खर्चमा वृद्धि भएको छ।

तालिका: १ सम्पत्ति दायित्व विवरण (रु हजारमा)

विवरण	यस वर्षको (२०७९/०८०)	गत वर्षको (२०७८/०७९)
पूँजी र दायित्व		
शेयर पूँजी	५४,०९०	५४,०९०
सञ्चित मूनाफा	१०९,६५५	८२,७९८
चालू दायित्व	७,९७८	८२३
व्यवस्थाहरु डिफर्ड कर समेत	१४,९८८	१२,४३०
जम्मा दायित्व	१८६,७११	१५०,१४१
सम्पत्ति		
खुद स्थिर सम्पत्ति	१४,९३९	१५,२१६
नगद तथा बैंक मौज्जात	१०८,५८७	६५,०३३
अग्रिम भुक्तानी, पेशकी, सापटी तथा धरौटि	६३,१८५	६९,८९१
जम्मा	१८६,७११	१५०,१४१

२. कम्पनीको गतिविधिहरु तथा भावी योजना:

२.१ आव २०७९/८० को गतिविधि:

हाल अध्ययनका लागि अगाडि बढाइएका विभिन्न जलविद्युत आयोजनाहरुको आयोजना स्थलमा चरणबद्ध रूपमा प्राविधिकहरु परिचालन गरी सर्भे, जियोलोजी, हाइड्रोलोजी लगायतका तथ्याङ्कहरु संकलन गरी सम्भाव्यता अध्ययन, वातावरणीय अध्ययन तथा अन्य प्राविधिक अध्ययनका गतिविधिहरु भएका थिए । साथै तामाकोशी पाँच, बज्रमादी जलविद्युत आयोजना (२४.८ मे.वा.), ने.वि.प्रा. लैनचौर तथा भगवानपाउको भवन (BPICP) लगायतका अन्य केही आयोजनाहरूसंग निर्माण सुपरिवेक्षण लगायतका परामर्श सेवाको कार्य जारी रहेको थियो ।

२.१.१. उपकरण खरिद:

कम्पनीलाई आवश्यक पर्ने उपकरणहरु कम्पनीले अवलम्बन गरेको आर्थिक प्रशासन विनियमावली अनुसार सामानहरु खरिद भएको थियो ।

२.१.२. जनशक्तिको दक्षता अभिवृद्धि :

- कर्मचारीहरुको दक्षता र क्षमता अभिवृद्धि गर्ने उदेश्यले विभिन्न तालिम तथा सेमिनारमा सहभागी गराइएको थियो ।
- कम्पनीको कार्यालयमा नियमित रूपमा विभिन्न विषयमा विषयज्ञाता मार्फत सञ्चालन गरिदै आएको Friday RoKS (Round Table on Knowledge Sharing) नामक Knowledge Sharing कार्यक्रमलाई निरन्तरता दिइएको थियो ।
- कम्पनीको कार्य सम्पादन छिटो छरितो तथा सहज बनाउन मानव संसाधन सम्बन्धि Software 'HRIS', Road Design Software , Inventory Management, SW Road खरिद गरिएको ।

२.२. भावी योजना:

- कम्पनीको Business Expansion तथा Diversification गर्दै लैजाने क्रममा Hydro Sector बाहेक अन्य Infrastructure Sector मा कम्पनीको दृष्टिलो उपस्थिति गराउने ।
- Hydropower Plant को O&M Services को लागि विभिन्न अन्तर्राष्ट्रिय कम्पनीहरूसँग सहकार्य गर्ने । चिलिमे हाइड्रोपावर कम्पनीद्वारा प्रवर्द्धित आयोजनाहरुको O&M Services उपलब्ध गराउन पहल गर्ने
- कम्पनीको दैनिक कार्य सञ्चालनलाई समय सापेक्ष तरिकाले Digital Transformation गर्ने ।
- आवश्यकता अनुसार Design Software हरु खरिद गर्ने ।
- कर्मचारीको क्षमता वृद्धिको लागि Need based Training तथा Seminar सहभागी गराउने कार्यलाई निरन्तरता दिने ।
- कम्पनीको IPO निष्काशन कार्य अगाडि बढाउने क्रममा Issue Manager नियुक्त गरिसकिएको र आर्थिक वर्ष भित्र २०८०/८१ उक्त कार्य सम्पन्न गर्ने ।
- कम्पनीको आफ्नै कर्पोरेट भवन निर्माणको लागि जग्गा खरीद प्रकृया शुरु गरिएकोमा र आ.व.२०८०/८१ मा खरिद कार्य गर्ने ।
- Geological तथा Geotechnical Investigation को लागि आवश्यक थप उपकरण तथा औजारहरु खरिद गर्दै लैजाने ।
- सर्भे कार्यलाई छिटो र छरितो तरिकाले सम्पन्न गर्न आधुनिक Drone खरिद गर्ने ।
- Transmission Line सम्बन्धि अध्ययन र सुपरिवेक्षणको कामलाई प्राथमिकताका साथ अगाडि बढाउँदै लैजाने क्रममा NEA, राष्ट्रिय प्रसारण गिड कम्पनी लिमिटेड (RPGCL) लगायतसंग आपसी सहकार्यको लागि पहल गर्ने ।
- Environment Division लाई थप सुदृढ गरी NEA तथा RPGCL लगायत अन्य सरकारी निकायको Environment Study सम्बन्धि

कामहरु तीव्रताका साथ अगाडि बढाउँदै लैजाने ।

- कम्पनीको कार्य (गुणस्तर कायम गर्नको लागि ISO सर्टिफिकेशन लिइसकेको र साथै अन्य पक्षमा समेत Continuous Improvement को लागि ध्यान दिइने ।

३. कम्पनीको व्यवसायिक सम्बन्ध :

विभिन्न संस्थाहरूसँग कम्पनीको व्यवसायिक सम्बन्ध सुमधुर रहेको छ । यस कम्पनीसँग प्रत्यक्ष तथा अप्रत्यक्ष सम्बन्ध राख्ने अन्य संस्थाहरु जस्तै कम्पनी रजिष्ट्रारको कार्यालय, चिलिमे जलविद्युत कम्पनी लि., सान्जेन जलविद्युत कम्पनी लि., नेपाल विद्युत प्राधिकरण, बेतन कर्णाली सञ्चयकर्ता जलविद्युत, बज्रमादी हाइड्रोइलेक्ट्रिक आयोजना, तामाकोशी पाँच हाइड्रोइलेक्ट्रिक आयोजना, रसुवागढी हाइड्रोपावर कम्पनी लि., मध्य भोटेकोशी जलविद्युत कम्पनी लि., हाईड्रोल्याब, सानिमा बैंक लि., मुक्तिनाथ विकास बैंक लि., कुमारी बैंक लि. आदीसँग कम्पनीको सुमधुर सम्बन्ध रहेको छ । कम्पनीले नाप जाँच परिक्षण गर्ने/गराउने विभिन्न प्रयोगशाला कम्पनीसँगको सम्बन्ध समेत सुमधुर रहेको छ । भविष्यमा पनि यो सम्बन्ध अझ सुदृढ तथा विस्तार भई पारस्परिक सहयोग आदान प्रदानमा बृद्धि हुनेमा म विश्वस्त रहेको छु ।

४. सञ्चालक समिति :

कम्पनीको एक मात्र संस्थापक शेयरधनी चिलिमे जलविद्युत कम्पनी लि. को तर्फबाट ३ जना सञ्चालकहरु द्वारा यस कम्पनीको सञ्चालक समितिमा प्रतिनिधित्व भईरहेको छ । कम्पनीको प्रबन्धपत्र तथा नियमावली अनुसार १ (एक) जना महिला र १ (एक) जना स्वतन्त्र सञ्चालक समेत गरी जम्मा ५ (पाँच) जना सञ्चालक रहने व्यवस्था भएतापनि सम्पूर्ण शेयर निष्कासन भई शेयर रकम चुक्ता भए पश्चात् मात्र सञ्चालक समितिले पूर्णता पाउने छ ।

आ.व. २०७९/०८० मा सञ्चालक समिति निम्नानुसार रहेको थियो:

क्र.सं.	सञ्चालकहरु	पद	सञ्चालकमा हेरफेर भएको विवरण
१.	श्री सुभाष कुमार मिश्र	अध्यक्ष	चिलिमे जलविद्युत कम्पनीको तर्फबाट २०७६ माघ ६ गते देखि सञ्चालक तथा २०७७ पौष ०२ गतेदेखि हालसम्म अध्यक्ष
२.	श्री नारायण प्रसाद आचार्य	सदस्य	चिलिमे जलविद्युत कम्पनीको तर्फबाट मिति २०७३/०७/२७ गतेदेखि हालसम्म ।
३.	डा. श्री प्रशान्त मण्डल	सदस्य	चिलिमे जलविद्युत कम्पनीको तर्फबाट मिति २०७३/०७/२७ गतेदेखि हालसम्म ।

आ.व. २०७९/०८० मा सञ्चालक समितिको बैठक जम्मा १९ पटक बसेको थियो ।

५. लेखापरीक्षण प्रतिवेदन उपर सञ्चालक

समितिको प्रतिक्रिया :

लेखापरीक्षण प्रतिवेदनमा सञ्चालक समितिको कुनै कैफियत देखिएको छैन ।

६. संस्थागत सामाजिक उत्तरदायित्व :

यस कम्पनीले उपयुक्त समयमा सामाजिक उत्तरदायित्व सम्बन्धि कार्यहरु गर्ने छ भन्ने कुराको विश्वास दिलाउँदछु ।

७. सम्बद्ध कम्पनी वीचको कारोवार:

यस कम्पनीको एकमात्र संस्थापक शेयरधनी श्री चिलिमे जलविद्युत कम्पनी लि.बाट शेयर लगानी भएको र अन्य कम्पनीसँग सम्झौता अनुसार निम्नलिखित कारोवार मात्र भएको व्यहोरा अनुरोध गर्दछु ।

सम्बद्ध कम्पनी र संस्था	कारोवारको किसिम	आ.व. ०७९/०८० को कारोवार रकम रु.
चिलिमे जलविद्युत कम्पनी लि.	परामर्श सेवा सम्बन्धी	६८,०१४,३१७
	हाल सम्मको शेयर पूँजी	५,४०,००,०००
	अन्य (सवारी भाडा, र कर्मचारी सम्बन्धि)	७३,७९,४०२
सान्जेन जलविद्युत कम्पनी लि.	परामर्श सेवा सम्बन्धी	४८,०२८,१२०
मध्य भोटेकोशी जलविद्युत कम्पनी लि.	परामर्श सेवा सम्बन्धी	१,७६९,९११

८. आन्तरिक नियन्त्रण प्रणाली:

कम्पनीको आफ्नै कर्मचारी प्रशासन विनियमावली लागू भइसकेको छ । कम्पनीको आफ्नै आर्थिक प्रशासन विनियमावली, दैनिक तथा भ्रमण भत्ता विनियमावलीहरु निर्माण गर्ने कार्य अन्तिम चरणमा रहेको छ । यी विनियमावली तयार नहुन्जेल चिलिमे जलविद्युत कम्पनी लि. मा प्रयोगमा रहेका विनियमावलीहरु नै प्रयोग गर्ने गरी सञ्चालक समितिबाट निर्णय भए अनुसार कम्पनीका आर्थिक क्रियाकलाप, दैनिक भ्रमण भत्ता सम्बन्धी कामहरुलाई व्यवस्थित र नियमित गरिएको छ । यसको अतिरिक्त कम्पनीले परिपालना गर्नु

पर्ने भनी कानूनले सुभाएका ऐन नियमहरूको पनि पूर्ण रुपमा पालना गरिएको छ ।

९. आ.व. २०७९/०८० को कुल व्यवस्थापन खर्च:

यस कम्पनी सञ्चालनमा आएको सातौं वर्ष पूरा भईसकेको हुँदा यस कम्पनीको व्यवस्थापन खर्चमा वृद्धि देखिएको छ । केन्द्रीय कार्यालय र विभिन्न आयोजनामा कार्यरत कर्मचारीहरूको खर्च तथा कार्यालय सञ्चालनका लागि आवश्यक अन्य खर्चलाई व्यवस्थापन खर्च मानिएको छ । आ.व. २०७९/०८० को कुल व्यवस्थापन खर्च रु. २ करोड ७८ लाख १३ हजार रहेको छ ।

१०. सञ्चालक तथा उच्च पदस्थ पदाधिकारीको पारिश्रमिक:

आ.व. २०७९/०८० मा कम्पनीको पदाधिकारीहरू सञ्चालक समितिको सदस्यहरूको प्रति बैठक प्रति व्यक्ति भत्ता रु. ४५००/- सञ्चालक रहेको उप-समितिको बैठक भत्ता प्रतिव्यक्ति प्रति बैठक रु. २,५००/- सञ्चालकहरूको सञ्चार तथा यातायात सुविधा वापत प्रतिव्यक्ति मासिक रु. २,५००/- रहेको छ । साथै प्रमुख कार्यकारी अधिकृतको वार्षिक तलब, भत्ता तथा अन्य सुविधा रु. ३०,८४,०१७/- रहेको छ ।

११. लेखापरीक्षण समिति :

कम्पनी ऐन, २०६३ को दफा १६४ मा भएको व्यवस्था बमोजिम निम्नानुसार सदस्य रहेको लेखापरीक्षण समिति गठन भएको छ ।

श्री नारायण प्रसाद आचार्य - संयोजक
डा. श्री प्रशान्त मण्डल - सदस्य

आ.व. २०७९/०८० मा लेखापरीक्षण समितिको बैठक ७ पटक बसेको थियो । उक्त समितिको भत्ता प्रति बैठक जनही रु. २,५००/- रहेको छ ।

१२. बैंक तथा वित्तीय संस्थाहरूबाट लिएको ऋण तथा बुझाउन बाँकी रहेको साँवा तथा व्याजको रकम:

हालसम्म यस कम्पनीले कुनै पनि बैंक तथा वित्तीय संस्थाहरूबाट ऋण लिएको छैन ।

१३. कम्पनीले भुक्तानी लिनपर्ने वा कम्पनीले अन्य व्यक्तिलाई भुक्तानी गर्नु पर्ने भनी दाबी गरिएको रकम वा यस विषयमा मुद्दा मामिला चलिरहेको भए त्यसको विवरण:

उल्लेखित विषयमा कुनै पनि दायित्व नभएको ।

१४. कम्पनीको छैठौं वार्षिक साधारण सभामा प्राप्त जिज्ञासा तथा सुभावहरु :

श्री सुजन उप्रेती

कम्पनीले यति छोटो समयमा २५ वटा भन्दा बढी आयोजनाहरूमा परामर्श सेवा प्रदान गरिरहेको र अहिले सम्म प्राप्त गरिरहेको प्रतिफल प्रशंसनीय रहेको व्यहोरा अभिलेख गराउन चाहन्छु । आगामी दिनमा कम्पनीले अझ राम्रो गर्ने कुरामा विश्वस्त छु भन्दै कम्पनीको उत्तरोत्तर प्रगतिको कामना गर्दै आफ्नो छोटो भनाई राख्नु भयो ।

१५. कर्मचारी व्यवस्थापन तथा कर्मचारीको संख्या:

यस कम्पनीको स्वीकृत दरवन्दी तथा आयोजनाको आवश्यकता अनुसार कर्मचारी व्यवस्थापन गरिदै आएको छ । कम्पनीको विनियमावली तथा प्रचलित श्रम ऐनको अधिनमा रही उपदान, विदा, औषधि उपचार तथा दुर्घटना बीमाको व्यवस्था गरिएको छ । कर्मचारीहरूको तलब लगायतका सेवा सुविधा तोक्ने सम्पूर्ण अधिकार सञ्चालक समितिमा निहित रहेको छ ।

आ.व. २०७९/०८० मा केन्द्रीय कार्यालयमा कार्यरत कर्मचारी १८ जना, चिलिमे जलविद्युत कम्पनी लि.बाट काजमा आएका कर्मचारी संख्या ८ जना, सान्जेन जलविद्युत आयोजनामा कार्यरत कर्मचारी संख्या २२ जना, बूढीगण्डकी प्रोक जलविद्युत आयोजनामा-४, तामाकोशी पाँचौं जलविद्युत आयोजनामा-१, मध्य भोटेकोशी जलविद्युत कं.लि मा -१, नेपाल विद्युत प्राधिकरण आवासीय भवन (BPICP) निर्माण आयोजनामा ८, नेपाल टेलिकम आयोजनामा -२ र चिलिमे जलविद्युत केन्द्रमा -१ जना गरी जम्मा ६५ जना कर्मचारी कार्यरत रहेका छन् । साथै ज्यालादारीमा ८ जना कार्यरत रहेका छन् ।

१६. कम्पनीको व्यवस्थापनमा कार्यरत तथा अन्य स्तरमा कार्यरत विदेशीहरूको संख्या तथा निजहरूलाई भुक्तानी गरिएको पारिश्रमिक, भत्ता तथा सुविधा:

हालसम्म यस कम्पनीको व्यवस्थापन स्तरमा कुनै पनि विदेशीहरू कार्यरत छैनन् ।

१७. कम्पनी र कुनै विदेशी निकाय वा व्यक्तिहरूबीच लगानी, व्यवस्थापन वा प्राविधिक सेवा वा अन्य विषयमा एक वर्षभन्दा बढी अवधिको लागि कुनै सम्झौता गरिएको भए सोको विवरण र सम्बन्धित आर्थिक वर्षमा त्यस्तो सम्झौता अनुसार

भुक्तान गरिएको लाभांश, कमिसन, शुल्क, दस्तुर र रोयल्टी आदिको विवरण:

यो प्रतिवेदन तयार गर्ने समयसम्म कोही विदेशी व्यक्ति तथा संस्थासंग आर्थिक दायित्व हुने गरी कुनै सम्झौता भएको छैन ।

१८. शेयरधनीहरूले बुझिलिन बाँकी रहेको लाभांशको रकम:

हालसम्म यस कम्पनीले लाभांश घोषणा नगरेको हुँदा यस बुँदामा भएको ब्यवस्था लागू नहुने ।

१९. कम्पनीले यस ऐन तथा प्रचलित कानूनको पालना पूर्ण रुपमा गरेको छ भन्ने कुराको उद्घोषण:

यस कम्पनीले प्रचलित कानून बमोजिम सिर्जना हुने सम्पूर्ण शर्तहरू उच्च सतर्कताका साथ परिपालन गरेको तथ्य यस गरिमामय सभामा उद्घोष गर्दछु ।

कृतज्ञता ज्ञापन तथा धन्यवाद

यस कम्पनीको स्थापना तथा सञ्चालनमा सहयोग र सद्भाव देखाउदै आउनु भएका चिलिमे जलविद्युत कम्पनी लि., सान्जेन जलविद्युत कम्पनी लि., रसुवागढी हाइड्रोपावर कम्पनी लि., नेपाल विद्युत प्राधिकरण, बेतन कर्णाली सञ्चयकर्ता जलविद्युत कम्पनी

लि., बज्रमादी जलविद्युत आयोजना, तामाकोशी पाँच जलविद्युत आयोजना, सानिमा बैंक लि., कुमारी बैंक लि., मुक्तिनाथ बैंक र प्रत्यक्ष वा अप्रत्यक्ष रूपले सहयोग पुऱ्याउनु हुने विभिन्न सञ्चार माध्यमलाई धन्यवाद ज्ञापन गर्दछु र आगामी दिनहरूमा पनि निरन्तर सहयोग पाउने अपेक्षा गरेको छु ।

सान्जेन जलविद्युत कम्पनी लि. अर्न्तगतका सान्जेन (माथिल्लो) जलविद्युत आयोजना (१४.८ मेगावाट) र सान्जेन जलविद्युत आयोजना (४२.५ मेगावाट) को परामर्शदाताको जिम्मेवारी प्रदान गरि दिनुभएकोमा सान्जेन जलविद्युत कम्पनी लि. लाई धन्यवाद ज्ञापन गर्दछु ।

अन्त्यमा, कम्पनीको सफल सञ्चालनमा शुरुवाती अवस्थादेखि हालसम्म सहयोग पुऱ्याउनु हुने सञ्चालक समितिका सदस्यहरू, यस कम्पनीमा कार्यरत सम्पूर्ण कर्मचारीहरू, चिलिमे जलविद्युत कम्पनी लि. तथा तहाँ कार्यरत कर्मचारीहरू एवं प्रतिनिधिहरूप्रति हार्दिक धन्यवाद व्यक्त गर्दछु । यस कम्पनीको वित्तीय व्यवस्थापनमा सहयोग र सद्भाव राख्ने वित्तीय संस्थाहरू प्रति पनि धन्यवाद ज्ञापन गर्दै आगामी दिनहरूमा पनि यसरी नै निरन्तर साथ दिनुहुने छ भन्ने आशा राखेको छु ।

धन्यवाद,

अध्यक्ष

चिलिमे ईन्जिनियरिङ्ग एण्ड सर्भिसेज कम्पनी लिमिटेड
महाराजगञ्ज, काठमाडौं ।

मिति: २०८०/०५/२०

अनुसूची-१

कम्पनीद्वारा सम्पन्न गरिएका कार्यहरू

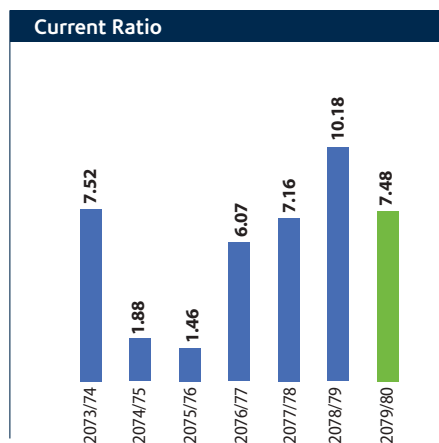
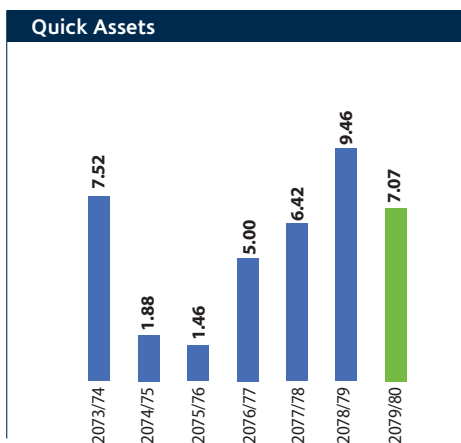
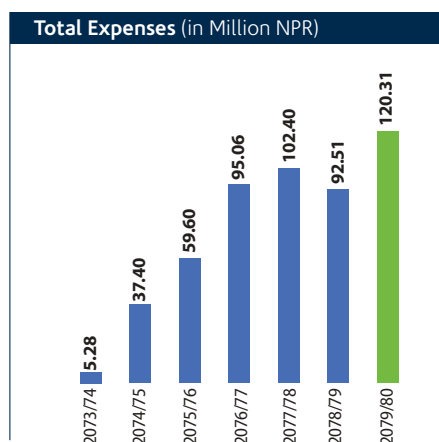
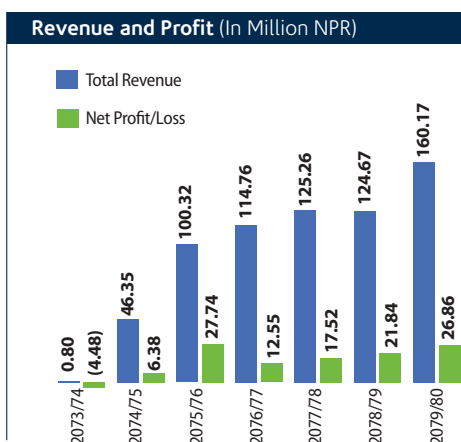
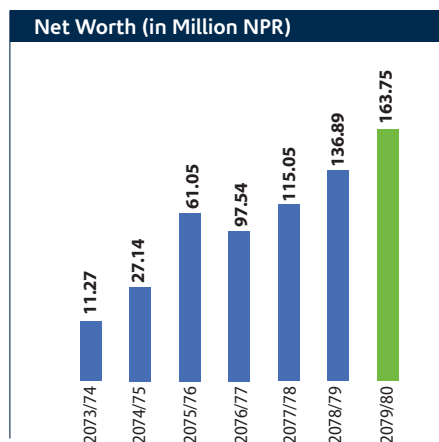
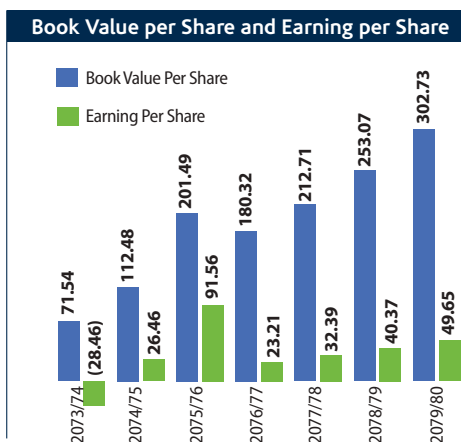
क्र.सं.	आयोजना	परियोजना बिकासकर्ता	कार्य	सम्पन्न मिति	कैफियत
१	चैनपुर सेती जलविद्युत आयोजना	नेपाल विद्युत प्राधिकरण	सम्भाव्यता अध्ययन प्रतिवेदनको पुनरावलोकन र सोलाई अद्यावधिक गर्ने कार्य	24-Jun-19	सम्पन्न भएको
२	सेती फेवा जलविद्युत आयोजना	नेपाल विद्युत प्राधिकरण	आयोजनाको सुदृढीकरण	12-Sep-19	सम्पन्न भएको
३	चिलिमे जलविद्युत आयोजना	चिलिमे जलविद्युत कम्पनी लिमिटेड	आयोजनाको सुदृढीकरण	27-Nov-19	सम्पन्न भएको
४	बेतन कर्णाली जलविद्युत आयोजना	बेतन कर्णाली सञ्चयकर्ता जलविद्युत कम्पनी लिमिटेड	प्रारम्भिक वातावरणीय परिक्षण	19-Jul-20	सम्पन्न भएको
५	बेतन कर्णाली जलविद्युत आयोजना	बेतन कर्णाली सञ्चयकर्ता जलविद्युत कम्पनी लिमिटेड	आयोजना निर्माणको लागि आवश्यक विद्युत प्रसारण लाइनको प्रारम्भिक वातावरणीय परिक्षण	30-Nov-20	सम्पन्न भएको
६	कुस्मा-तल्लो-न्यु मोदि १३२ के.भि. प्रसारण लाइन	नेपाल विद्युत प्राधिकरण	संशोधित प्रारम्भिक वातावरणीय परिक्षण	16-Aug-22	सम्पन्न भएको
७	स्लोप प्रोटेक्शन कार्य	चिलिमे जलविद्युत कम्पनी लिमिटेड	जियोफिजिकल र जियोटेक्निकल अध्ययन	25-Dec-20	सम्पन्न भएको
८	काठमाडौँ-तराई मधेश द्रुत मार्ग सडक आयोजना	नेपाली सेना	जियोफिजिकल र जियोटेक्निकल अध्ययन	9-Feb-21	सम्पन्न भएको
९	बेतन कर्णाली जलविद्युत आयोजना	बेतन कर्णाली सञ्चयकर्ता जलविद्युत कम्पनी लिमिटेड	प्रसारण लाईन रुटको पुनरावलोकन अद्यावधिक कार्य	27-Jun-21	सम्पन्न भएको
१०	पुवा खोला जलविद्युत आयोजना	नेपाल विद्युत प्राधिकरण	स्लिप इफेक्ट स्टडी	25-Aug-22	सम्पन्न भएको
११	सुन्दरीजल साना जलविद्युत आयोजना	नेपाल विद्युत प्राधिकरण	ब्याकफिल डिजाइन र सुपरिवेक्षण	29-Sep-22	सम्पन्न भएको
१२	सेती नदी-३ जलविद्युत आयोजना	चिलिमे सेती जलविद्युत कम्पनी लिमिटेड	पावरहाउस पहुँच टनेलको परिक्षण एण्डि अन्वेषणको लागि टेन्डर कागजात तथा रेखाचित्रको तयारी	29-Dec-22	सम्पन्न भएको
१३	पाल्पा २२० के.भी. सबस्टेशन विद्युत प्रसारण लाइन आयोजना)	नेपाल विद्युत प्राधिकरण	माटो अनुसन्धान कार्य	13-Mar-23	सम्पन्न भएको
१४			यस कम्पनी र काठमाडौँ विश्वविद्यालय (KU) बीच मानव संसाधन, प्राविधिक तथा ईन्जिनियरिङ्ग क्षेत्रमा द्विपक्षीय सहयोग आदानप्रदान तथा तालिमहरू सञ्चालन गर्ने विषयको समझदारी भएको ।		
१५			यस कम्पनी र Dornier Group India Pvt.Ltd. बीच प्राविधिक तथा ईन्जिनियरिङ्ग क्षेत्रमा द्विपक्षीय सहयोग आदानप्रदान तथा तालिम संचालन गर्ने विषयमा सम्झौता भएको ।		
१६			यस कम्पनी र हाइड्रो ल्याव कम्पनी लि. बीच प्राविधिक तथा ईन्जिनियरिङ्ग क्षेत्रमा द्विपक्षीय सहयोग आदानप्रदान गर्ने विषयको समझदारी भएको		

अनुसूची-२

आ.व. २०७९/०८० मा भएका कार्यहरु

क्र.सं.	आयोजना	परियोजना बिकासकर्ता	कार्य	सम्भौता मिति	कैफियत
१	सान्जेन जलविद्युत आयोजना	सान्जेन जलविद्युत कम्पनी लिमिटेड	करार व्यवस्थापन तथा निर्माण सुपरिवेक्षण	11-May-18	जारी रहेको
	सान्जेन (माथिल्लो) जलविद्युत आयोजना				जारी रहेको
२	बुढि गण्डकी प्रोक जलविद्युत आयोजना	चिलिमे जलविद्युत कम्पनी लिमिटेड	सम्भाव्यता अध्ययन	6-May-18	जारी रहेको
	बुढि गण्डकी प्रोक-१ जलविद्युत आयोजना				जारी रहेको
३	सेती नदी-३ जलविद्युत आयोजना	चिलिमे जलविद्युत कम्पनी लिमिटेड	सम्भाव्यता अध्ययन	30-Jul-18	जारी रहेको
४	चुम्चेत स्यार खोला जलविद्युत आयोजना	चिलिमे जलविद्युत कम्पनी लिमिटेड	सम्भाव्यता अध्ययन	11-Mar-19	जारी रहेको
५	बज्र मादी जलविद्युत आयोजना	जलविद्युत कम्पनी लिमिटेड	डिटेल् डिजाईन	25-Dec-20	जारी रहेको
६	तामाकोशी-५ जलविद्युत आयोजना	तामाकोशी जलविद्युत कम्पनी लिमिटेड	निर्माण पर्यवेक्षण	27-Jan-21	जारी रहेको
आ.व. २०७९/८० मा भएको सम्भौता					
८	सेती फेवा जलविद्युत आयोजना	नेपाल विद्युत प्राधिकरण	आयोजनाको सुदृढीकरण	11-Aug-22	जारी रहेको
९	कुस्मा-तल्लो मोदी १३२ के.भि. प्रसारण लाइन आयोजना	नेपाल विद्युत प्राधिकरण	प्रारम्भिक वातावरणीय परिक्षण	16-Aug-22	जारी रहेको
१०	ईखुवा खोला जलविद्युत आयोजना	अपर अरुण जलविद्युत कम्पनी लिमिटेड	आयोजना कार्यान्वयनको विविध अध्ययन गर्ने कार्य	22-Aug-22	जारी रहेको
२३	मोदी खोला जलविद्युत आयोजना	नेपाल विद्युत प्राधिकरण	आयोजनाको सुदृढीकरण तथा आधुनिकीकरण	1-Dec-22	जारी रहेको
११	नेपाल दूरसंचार कम्पनीको प्राविधिक जनशक्ति व्यवस्थापन	नेपाल दूरसंचार कं लि.	प्राविधिक जनशक्ति व्यवस्थापन	3-Mar-23	जारी रहेको
१२	स्याउले (साँफेबगर १३२ के.भी. प्रसारण लाइन	नेपाल विद्युत प्राधिकरण	विस्तृत सम्भाव्यता अध्ययन	10-Mar-23	जारी रहेको
१३	नेपाल विद्युत प्राधिकरण आवासीय भवन निर्माण आयोजना	नेपाल विद्युत प्राधिकरण	निर्माण सुपरिवेक्षण	10-Mar-23	जारी रहेको
१४	पश्चिम सेती (वनलेक) - दोधारा ४०० के.भी. विद्युत प्रसारण लाइन आयोजना	राष्ट्रिय प्रसारण ग्रिड कम्पनी लिमिटेड	प्रारम्भिक वातावरणीय परिक्षण	11-Jul-23	जारी रहेको
आ.व. २०८०/८१ म भएको सम्भौता					
१५	गल्छी-रातामाटे २२० के.भी. प्रसारण लाइन आयोजना	नेपाल विद्युत प्राधिकरण, प्रशासन निर्देशनालय	माटो अनुसन्धान कार्य	27-Jul-23	जारी रहेको
१६	दुधकोशी जलाशययुक्त जलविद्युत आयोजना	दुधकोशी जलविद्युत कम्पनी लिमिटेड	Access Road तथा Bridge को परामर्श सेवा	12-Sep-23	जारी रहेको

FINANCIAL HIGHLIGHTS



INVESTMENT AND GROWTH

ChesCo is a dynamic and rapidly growing organization. Our journey has been characterized by a consistent upward trajectory, marked by the expansion of our operational footprint and capabilities. Our growth is not merely indicative of our past performance but a testament to our commitment to scaling operations in line with the rising demand for our services. We have been consistently investing in our operations, infrastructure, and human resources to accommodate the increasing demand for our services. Our financial performance and market presence illustrate the trajectory of our growth potential.

STRATEGIC INVESTMENT IN CAPEX AND OPEX

Our investment plan is underpinned by a meticulously crafted CapEx (Capital Expenditure) and OpEx (Operating Expenditure) strategy. This approach aligns with the prudent financial management of the company, ensuring that our resources are efficiently allocated to key areas that drive growth and sustainability.

AREAS OF STRATEGIC INVESTMENT

1. Corporate Building: ChesCo's investment in a corporate building represents a strategic move aimed at securing the future growth and sustainability of the company. This facility is more than bricks and mortar; it's a tangible asset that bolsters our company's valuation. Designed as a mixed-use development, the corporate building houses commercial and office spaces available for lease, generating supplementary revenue that strengthens our liquidity position. This diversification strategy not only enhances net income and operating cash flow but also reduces taxable income, resulting in increased net profit. This investment is a long-term commitment to our investors

and elevates our brand image while offering significant long-term savings by eliminating rental costs.

2. Human Resources (HR): At ChesCo, we firmly believe that our most valuable assets are our employees. Our investment in HR includes hiring and retaining top talent, capacity building programs. These investments directly contribute to our operational excellence and service quality, which in turn, drive revenue growth. Our people are at the heart of our success, and investing in their development ensures that we remain at the forefront of our industry.

3. Equipment and Technology: A significant portion of our capex is directed towards acquiring state-of-the-art equipment and cutting-edge software solutions. This includes technologies such as LiDAR, drones, and advanced geological investigation tools. These investments enhance our operational efficiency, reduce costs, and enhance our competitive edge within the industries we serve. Moreover, they also allow us to provide higher-quality services to our clients, leading to increased customer satisfaction and revenue generation.

Our capex strategy is meticulously planned and closely monitored to ensure that it aligns with our business goals and cash flow projections. We maintain a robust liquidity management framework to address any short-term cash flow challenges that may arise during periods of increased investment.

At ChesCo, growth isn't just a buzzword; it's a measurable and strategic undertaking. Our commitment to responsible investment and sustainable expansion is central to our success, and we look forward to continuing this trajectory into the future.



Chilime Engineering & Services Company Limited

Maharajgunj, Kathmandu

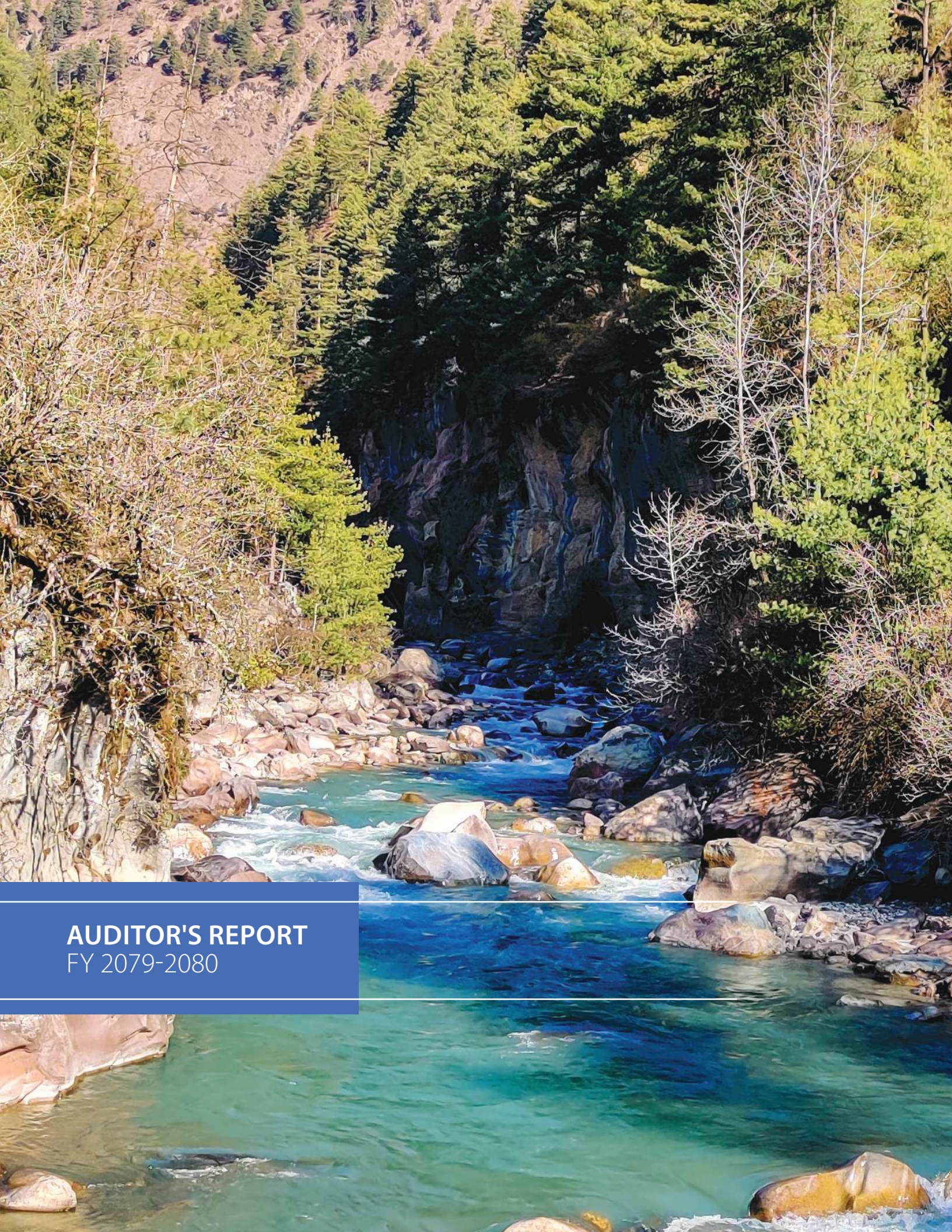
Summary of Statement of Financial Position

	31.03.2080 (16.07.2023)	32.03.2079 (16.07.2022)	32.03.2078 (16.07.2021)	32.03.2077 (16.07.2020)	32.03.2076 (16.07.2019)	32.03.2075 (16.07.2018)	32.03.2074 (15.07.2017)
Assets							
Non Current Assets	14,939,689	15,216,741	17,587,930	21,412,399	23,331,319	11,920,738	2,182,226
Property, Plant & Equipment	14,363,525	14,614,126	16,877,593	21,412,399	23,331,319	11,920,738	1,074,999
Deferred Tax Assets	576,164	602,616	710,336	-	-	-	1,107,227
Current Assets	171,771,639	134,925,110	116,169,653	91,643,324	88,582,659	32,974,306	10,649,735
Prepayments	234,836	292,493	134,442	436,621	322,154	53,163	466,215
Inventories	9,513,230	9,513,230	13,815,180	16,196,869	15,472,489		
Advances, Deposits & Other Receivables	11,369,021	5,707,591	5,103,670	7,150,499	11,088,693	1,046,756	865,617
Trade Receivables	42,067,430	54,378,029	37,453,879	28,178,122	10,566,646	6,647,658	479,450
Cash & Cash Equivalents	108,587,123	65,033,766	59,662,482	39,681,212	51,132,677	25,226,730	8,838,454
Total Assets	186,711,329	150,141,852	133,757,583	113,055,723	111,913,977	44,895,044	12,831,961
Equity & Liabilities							
Equity	163,745,403	136,888,246	115,077,760	97,535,268	61,192,024	27,136,576	12,375,133
Share Capital	54,090,000	54,090,000	54,090,000	54,090,000	30,298,544	24,126,583	15,750,000
Retained Earnings	109,655,403	82,798,246	60,987,760	43,445,268	30,893,480	3,009,993	(3,374,867)
Non Current Liabilities :							
Deferred Tax Liability	-	-	-	417,301	521,205	244,548	-
Current Liabilities	22,965,926	13,253,606	18,679,823	15,103,155	50,200,747	17,513,920	456,828
Trade and Other Payables	7,977,697	822,899	9,593,340	1,669,503	36,515,803	16,293,759	456,828
Provisions	14,988,229	12,430,707	9,086,482	13,433,652	13,684,944	1,220,161	-
Total Equity & Liabilities	186,711,329	150,141,852	133,757,582	113,055,723	111,913,976	44,895,044	12,831,961

Chilime Engineering & Services Company Limited
Maharajgunj, Kathmandu

Summary of Income Statement

	31.03.2080 (16.07.2023)	32.03.2079 (16.07.2022)	31.03.2078 (15.07.2021)	31.03.2077 (15.07.2020)	32.03.2076 (16.07.2019)	32.03.2075 (16.07.2018)	31.03.2074 (16.07.2017)
Income							
Revenue from Consultancy	154,553,144	121,279,999	118,975,043	111,639,332	97,644,747	45,221,133	430,000
Direct Expenses	89,523,355	71,243,125	80,640,435	75,270,506	34,139,550	26,316,207	2,272,933
Gross Profit	65,029,790	50,036,874	38,334,608	36,368,826	63,505,197	18,904,925	(1,842,933)
Indirect Expenses							
Administrative Expenses	27,813,001	18,060,520	17,726,060	15,138,030	22,607,355	9,711,312	3,000,378
Depreciation	2,976,219	3,206,867	4,032,152	4,654,752	2,852,690	1,370,231	10,466
Operating Profit/ (Loss)	34,240,570	28,769,487	16,576,396	16,576,044	38,045,152	7,823,382	(4,853,777)
Finance Income	5,612,815	3,365,630	2,177,296	3,124,387	2,647,289	1,082,414	371,683
Other Income	4,000	28,033	4,108,922	-	31,000	51,000	-
Profit / (Loss) before Tax and Bonus	39,857,385	32,163,149	22,862,614	19,700,431	40,723,441	8,956,796	(4,482,094)
Employee Bonus	3,985,739	2,923,923	2,078,419	1,790,948	3,702,131	406,791	
Profit/ (Loss) before Tax	35,871,647	29,239,226	20,784,194	17,909,483	37,021,310	8,550,005	(4,482,094)
Less: Tax	(9,014,490)	(7,403,345)	(3,241,702)	(5,357,694)	(9,280,196)	(2,165,144)	1,107,227
Current Tax	(8,988,038)	(7,321,020)	(4,369,339)	(5,461,599)	(9,003,539)	(813,370)	-
Deferred Tax Income (Expense)	(26,452)	(82,326)	1,127,637	103,905	(276,657)	(1,351,774)	1,107,227
Net Profit/ (Loss) For the Year	26,857,157	21,835,881	17,542,492	12,551,789	27,741,114	6,384,861	(3,374,867)



AUDITOR'S REPORT
FY 2079-2080

INDEPENDENT AUDITOR'S REPORT

TO THE SHAREHOLDERS OF CHILIME ENGINEERING AND SERVICES COMPANY LIMITED

REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS

OPINION

We have audited the accompanying financial statements of Chilime Engineering And Services Company Limited ("the Company"), which comprise the Statement of Financial Position as at Ashad 31, 2080 (July 16, 2023), the Statement of Profit or Loss (including Other Comprehensive Income), the Statement of Change in Equity and the Statement of Cash Flows for the year then ended on that date, and a summary of the significant accounting policies and other explanatory information (hereafter referred to as "the financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid the financial statements presents fairly, in all material respects, the financial position of the Company, as at Ashad 31, 2080 (July 16, 2023), and its financial performance, changes in equity, cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information, in accordance with Nepal Financial Reporting Standards and comply with Company Act, 2063 and other prevailing laws.

BASIS FOR OPINION

We conducted our audit of the financial statements in accordance with Nepal Standards on Auditing (NSAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Handbook of The Code of Ethics for Professional Accountants issued by The Institute of Chartered Accountants of Nepal (ICAN), and we have fulfilled our other ethical responsibilities in accordance with the ICAN's Handbook of The Code of Ethics for Professional Accountants. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

KEY AUDIT MATTERS

Key audit matters are those matters that in our professional judgment, were of most significance in the audit of the financial statement of the current period. These matters were addressed in the context of the audit of financial statement as a whole, and in forming the auditor opinion thereon, and the auditor does not provide a separate opinion on these matters.

We have determined that there are no any key audit matters to communicate in our report.

INFORMATION OTHER THAN THE FINANCIAL STATEMENTS AND AUDITOR'S REPORT THEREON

The Company's Management is responsible for the preparation of the other information. The other information comprises the information included in the Management report, Report of the Board of Directors and Chairman's statement but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.



In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial Statements in accordance with Nepal Financial Reporting Standards, and for such internal control as management determines is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud and error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with NSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with NSAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

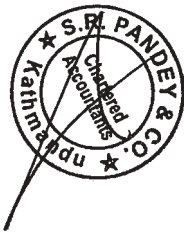
REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

Based on our examination, we would like to further report that:

- i. We have obtained all the information and explanations, which were considered necessary for the purpose for our audit.
- ii. The Company has kept proper books of accounts as required by law, in so far as it appears from our examination of those books of account.
- iii. The Statement of Financial Position, Statement of Profit or Loss (including other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows and attached Schedules dealt with by this report are in agreement with the books of account maintained by the Company except the compliance of section 101 of the Company Act 2063.
- iv. During our examination of the books of account of the Company, we have not come across the cases where the Board of Directors or any member thereof or any representative or any office holder or any employee of the Company has acted contrary to the provisions of law or caused loss or damage to the Company and
- v. We have not come across any fraudulence in the accounts, based on our sample examination of the books

For, S. R. Pandey & Co.

Chartered Accountants



Arun Raut, FCA Partner

Place: Kathmandu

Date: 2080/05/17

UDIN: 230907CA00485IDFMG

Explanatory Notes to the Financial Statement for the year ended on 2080.03.31 (16.07.2023)

Statement of Financial Position

As on 31st Ashadh 2080 (16 July 2023)

Particulars	Schedule	2080.03.31 (16.07.2023)	2079.03.32 (16.07.2022)
Assets			
Non-Current Assets		14,939,689	15,216,741
Property, Plant & Equipment	6	14,363,525	14,614,126
Deferred Tax Asset	19	576,164	602,616
Current Assets		171,771,639	134,925,110
Prepayments	9	234,836	292,493
Inventories	8	9,513,230	9,513,230
Advances, Deposits & Other Receivables	11	11,369,021	5,707,591
Trade Receivables	12	42,067,430	54,378,030
Cash & Cash Equivalents	13	108,587,123	65,033,766
Total Assets		186,711,329	150,141,852
Equity & Liabilities			
Equity		163,745,403	136,888,246
Share Capital	14	54,090,000	54,090,000
Retained Earnings	15	109,655,403	82,798,246
Non-Current Liabilities			
Deferred Tax Liability			-
Current Liabilities		22,965,926	13,253,606
Trade and Other Payables	16	7,977,697	822,899
Provisions	19	14,988,229	12,430,707
Total Equity & Liabilities		186,711,329	150,141,852

Schedules Referred, Significant Accounting Policies and Notes to Accounts are integral parts of this Financial Statement.

For Chilime Engineering & Services Company

(Narayan Pd Acharya)
Director

(Dr Prashant Mandal)
Director

(Subhash K. Mishra)
Chairman

As Per Our Report of Even Date
S.R Pandey & Co.,
Chartered Accountants

(Dhruba Raj Neupane)
Account Chief

(Prajesh Bikram Thapa)
Chief Executive Officer

Arun Raut, FCA
Partner

Date: 2080/05/17
Address : Maharajgunj, Kathmandu

Statement of Profit or Loss and Other Comprehensive Income

From 1st Shrawan, 2079 to 31st Ashadh 2080

Particulars	Schedule	2080.03.31 (16.07.2023)	2079.03.32 (16.07.2022)
Income			
Revenue from Consultancy	20	154,553,144	121,279,999
Direct Expenses	21	(89,523,355)	71,243,125
Gross Profit		65,029,790	50,036,874
Indirect Expenses			
Administrative Expenses	22	(27,813,001)	(18,060,520)
Depreciation	6	(2,976,219)	(3,206,867)
Operating Profit/ (Loss)		34,240,570	28,769,487
Finance Income	23	5,612,815	3,365,630
Other Income	24	4,000	28,033
Profit / (Loss) before Tax and Bonus		39,857,385	32,163,149
Employee Bonus	26	(3,985,739)	(2,923,923)
Profit/ (Loss) before Tax		35,871,647	29,239,226
Less: Tax			
Current Tax	19	(8,988,038)	(7,321,020)
Deferred Tax Income (Expense)	19	(26,452)	(82,326)
Net Profit/ (Loss) For the Year		26,857,157	21,835,881
Earning Per share (EPS)	26	49.65	40.37

Schedules Referred, Significant Accounting Policies and Notes to Accounts are integral parts of this Financial Statement.

For Chilime Engineering & Services Company

(Narayan Pd Acharya)
Director

(Dr Prashant Mandal)
Director

(Subhash K. Mishra)
Chairman

As Per Our Report of Even Date
S.R Pandey & Co.,
Chartered Accountants

(Dhruba Raj Neupane)
Account Chief

(Prajesh Bikram Thapa)
Chief Executive Officer

Arun Raut, FCA
Partner

Date: 2080/05/17
Address : Maharajgunj, Kathmandu

Statement of Cash Flows

For the year ended Ashadh 31, 2080 (July 16, 2023)

NRs.

Particulars	2079.03.32 (16.07.2022)	2079.03.32 (16.07.2021)
Cash Flow from Operating Activities		
Net Profit for the Year	26,857,157	21,835,881
Adjustments		
Tax Expenses	9,014,490	7,403,345
Depreciation	2,976,219	3,206,867
Movements in Working Capital		
(Increase)/Decrease in Prepayments	57,657	(158,051)
(Increase)/Decrease in Inventories	-	4,301,950
(Increase)/Decrease in Advances, Deposits and Others	(5,661,429)	(603,922)
(Increase)/Decrease in Trade Receivables	12,310,600	(16,924,151)
Increase/(Decrease) in Current liabilities	724,282	(12,747,236)
Total Adjustments	19,421,818	(15,521,197)
Net Cash flow from Operating Activities (A)	46,278,975	6,314,684
Cash Flow from Investing Activities		
Acquisition of Property, Plant and Equipment	(2,725,618)	(943,400)
Net Cash Flow from Investing Activities (B)	(2,725,618)	(943,400)
Cash Flow from Financing Activities		
Increase/ (Decrease) in Capital	-	-
Net Cash Flow from Financing Activities (C)	-	-
Net Increase in Cash (A+B+C)	43,553,356	5,371,284
Cash at Beginning of the Year	65,033,766	59,662,482
Cash at the End of the Fiscal Year	108,587,123	65,033,766

Schedules Referred, Significant Accounting Policies and Notes to Accounts are integral parts of this Financial Statement.

For Chilime Engineering & Services Company

(Narayan Pd Acharya)
Director

(Dr Prashant Mandal)
Director

(Subhash K. Mishra)
Chairman

As Per Our Report of Even Date
S.R Pandey & Co.,
Chartered Accountants

(Dhruba Raj Neupane)
Account Chief

(Prajesh Bikram Thapa)
Chief Executive Officer

Arun Raut, FCA
Partner

Date: 2080/05/17
Address : Maharajgunj, Kathmandu

Statement of Changes in Equity

For the year ended Ashadh 31, 2080 (July 16, 2023)

NRs.

Particulars	Share Capital	Reserve and Surplus	Share Premium	Total
Balance as on 1st shrawan 2079	54,090,000	82,798,246	-	136,888,246
Profit / (Loss) during the year	-	26,857,157	-	26,857,157
Balance as on 31 Ashadh 2080	54,090,000	109,655,403	-	163,745,403

Statement of Changes in Equity

For the year ended Ashadh 32, 2079 (July 16, 2022)

NRs.

Particulars	Share Capital	Reserve and Surplus	Share Premium	Total
Balance as on 1st shrawan 2078	54,090,000	60,962,365	-	115,052,365
Profit/(Loss) during the year	-	21,835,881	-	21,835,881
Balance as on 32 Ashadh 2079	54,090,000	82,798,246	-	136,888,246

Schedules Referred, Significant Accounting Policies and Notes to Accounts are integral parts of this Financial Statement.

For Chilime Engineering & Services Company

(Narayan Pd Acharya)
Director

(Dr Prashant Mandal)
Director

(Subhash K. Mishra)
Chairman

As Per Our Report of Even Date
S.R Pandey & Co.,
Chartered Accountants

(Dhruba Raj Neupane)
Account Chief

(Prajesh Bikram Thapa)
Chief Executive Officer

Arun Raut, FCA
Partner

Date: 2080/05/17
Address : Maharajgunj, Kathmandu

Explanatory Notes to the Financial Statement for the year ended on 2080.03.31 (16.07.2023)

1. General Information of the Company

Chilime Engineering and Services Company Limited (ChesCo) is a Public Limited Company incorporated in the year 2016 with the objective of providing complete technical solution for hydropower projects as well to have a multi-disciplinary team of specialists to provide one-stop complete value chain consultancy services including highly technical and complex environments in the energy and other infrastructure sectors. The Company has a Permanent Account Number (PAN) 604332882. It has been registered with Office of Company Registrar with the Registered Office at Dhumbarahi-4, Kathmandu. The company is initiated and invested by Chilime Hydropower Company Limited (CHPCL) as pre-dominant share-holder and contains 100% ownership.

The scope of the Company is to provide consultancy services to activities relevant to the project life cycle, particularly, from project identifications to project completion plus the operations and maintenance, predominantly, for hydropower and other infrastructure works. At present, the company is providing consultancy services to Chilime Hydropower Company, Nepal Electricity Authority, Rastriya Prasaran Grid Company, Tamakoshi V HEP, etc. The major projects are construction Supervision of Sanjen (Upper) and Sanjen HEPs, Feasibility Studies of Budi Gandarki Prok HEP, Senti Nadi 3 HEP, Chumchet Syar Khola HEP and Chainpur Seti HEP. ChesCo's some other projects are related to Environmental Studies, Geological and Geotechnical Studies and Survey works.

2. Statement of Compliance

The Financial Statements have been prepared in accordance with Nepal Financial Reporting Standards (NFRS) to the extent applicable and as published by the Accounting Standards Board (ASB), Nepal and is recommended by the Board on its meeting held on 2080.05.17 for approval by shareholders in the Annual General Meeting (AGM).

3. Basis of Preparation

The Company has, for the preparation and presentation of Financial Statements, opted to adopt Nepal Financial Reporting Standards (NFRSs) from the erstwhile Nepal Accounting Standards (NASs) both pronounced by Accounting Standards Board (ASB) Nepal, except otherwise mentioned in the related notes. The Company opted for adoption of NFRS from Fiscal Year 2017/018 (2074/75).

NFRS conform, in material respect, to International Financial Reporting Standards (IFRS) as issued by the International Accounting Standards Board (IASB).

A number of new standards and amendments to the existing standards and interpretations have been issued by IASB after the pronouncements of NFRS with varying effective dates. Those only become applicable when ASB Nepal incorporates them within NFRS.

4. Reporting Period

The Company prepares Financial Statements in accordance with the Nepalese Financial Year (FY) using Nepalese Calendar. The corresponding dates for Gregorian calendar are as follows:

Particulars	Nepalese Calendar Date / Period	Gregorian Calendar Date / Period
Primary Reporting Period	1 Shrawan 2079 –31 Asadh 2080	16 July 2022 –16 July 2023
Comparative Reporting Period	1 Shrawan 2078 –32 Asadh 2079	16 July 2021 –16 July 2022

5. Accounting Convention

The Financial Statements have been prepared on historical cost conventions except for certain financial elements that have been measured at fair value, wherever standard requires or allows such measurement. The fair values, wherever used, are discussed in relevant notes.

The Financial Statements are prepared on accrual and a going concern basis. The Company has a reasonable expectation that it has adequate resources to continue in operational existence for the foreseeable future.

6. Property, Plant and Equipment

Property, Plant and Equipment (PPE) are those tangible assets used for operation of Direct Activities of the company as well for administrative purpose. These are recognized as PPEs, if and only if it is probable that future (i.e., for more than one accounting period) economic benefits associated with the items will flow to the Company; and the cost of the item can be measured reliably.

PPEs are stated in the SFP at their cost less accumulated depreciation and accumulated impairment losses, if applicable.

Cost

The initial cost of PPEs includes purchase price and directly attributable cost of bringing the asset to the location and conditions necessary for it to be capable of operating in the manner intended by management. Subsequent costs that do not qualify the recognition criteria under NAS 16 are expensed as and when incurred.

Depreciation

The management has estimated that depreciable amount of the assets is equivalent to the initial cost and thus the cost is systematically allocated based on the expected useful life of an asset. Items of Property, Plant and Equipment are depreciated in full in the year of acquisition.

If an item of PPE consists of several significant components with different estimated useful lives and if the cost of each component can be measured reliably, those components are depreciated separately over their individual useful lives.

The Residual Values, Useful Lives and the Depreciation Methods of assets are reviewed at least annually, and if expectations differ from previous estimates, changes are made in the estimates and are accounted for as a change in accounting estimates in accordance with NAS 8.

Estimation of Useful Lives of Assets and Depreciation Method

Depreciation Methods have been selected considering the pattern of inflow of economic benefits to the organization. All the assets are depreciated using written down value (WDV) method. The details of Estimated Useful lives and Depreciation Method applied are as below:

Asset Class - Sub Class	Depreciation Rate (%)	Useful life (in Years)	Depreciation Method applied
Office Equipment's	25	4	WDV
Furniture and Fixtures	25	4	WDV
Vehicles	20	5	WDV
Machine & Equipment	15	6.67	WDV
Software	-	5	SLM

Details of Property Plant and Equipment of Fiscal year 2079/080

NRs.

Particular	Cost				Depreciation			Carrying Amount (Net Book Value)	
	Opening	Addition	Disposal	Closing	On opening WDV	On asset added during the Year	Total depr.	Opening	Closing
Office Equipment	3,149,794	1,036,247	-	4,186,041	787,449	72,189	859,638	2,362,346	3,326,403
Furniture & Fixture	775,033	252,296	-	1,027,329	193,758	5,343	199,101	581,275	828,228
Vehicle	3,139,943		-	3,139,943	627,989	-	627,989	2,511,954	2,511,954
Misc Assets	71,998		-	71,998	10,800		10,800	61,198	61,198
Machine & Equipment	7,273,707	1,146,102	-	8,419,809	1,091,056	81,250	1,172,306	6,182,651	7,247,503
Software	203,651	290,973	-	494,624	50,913	55,473	106,386	152,738	388,239
Total	14,614,126	2,725,618		17,339,744	2,761,964	214,255	2,976,219	11,852,162	14,363,525

Details of Property Plant and Equipment of Fiscal year 2078/079

NRs.

Particular	Cost				Depreciation			Carrying Amount (Net Book Value)	
	Opening*	Addition	Disposal	Closing	Opening*	During the Year	Closing	Opening	Closing
Office Equipment	3,643,937	424,978	-	4,068,915	910,984	8,136	919,121	2,732,593	3,149,794
Furniture & Fixture	887,514	121,000	-	1,008,514	221,879	11,603	233,481	665,636	775,033
Vehicle	3,693,609	187,522	-	3,881,131	738,722	2,466	741,188	2,954,887	3,139,943
Miss Assets	-	77,400	-	77,400		5,402	5,402		71,998
Machine & Equipment	8,557,302	-	-	8,557,302	1,283,595		1,283,595	7,273,707	7,273,707
Software	95,231	132,500	-	227,731	23,808	272	24,080	71,423	203,651
Total	16,877,593	943,400		17,820,993	3,178,988	27,880	3,206,867	13,698,605	14,614,126

De-recognition

Assets that have been decommissioned or identified as damaged beyond economic repair or rendered useless due to obsolescence, are derecognized whenever identified. On disposal of an item of PPE or when no Economic Benefits are expected from its use or disposal, the Carrying Amount of an item is derecognized. The Gain or Loss arising from the disposal of an item of PPE is the difference between net disposal proceeds, if any, and the Carrying Amount of that item and is recognized in the SoPL.

Impairment of PPE

Impairment of an item of PPE is identified by comparing the Carrying Amount with its Recoverable Amount. If individual asset do not generate future cash flows independently of other assets, recoverability is assessed on the basis of Cash Generating Unit (CGU) to which the asset can be allocated.

At each reporting date the Company assesses whether there is any indication that an asset may have been impaired. If such indication exists, the recoverable amount is determined. The Recoverable Amount of a CGU is determined at the higher of fair value less cost to sell on disposal and value-in-use. Generally Recoverable Amount is determined by means of discounted cash flows unless it can be determined on the basis of a market price. Cash Flow calculations are supported by past trend and external sources of information and discount rate is used to reflect the risk specific to the asset or CGU.

During the year there has been no indication of impairment since all the assets have been procured recently and there is no damages have been recognized in the PPE.

7. Intangible Assets

The company is using the accounting software. It has been depreciated at 20% per annum on starting line method with the assumption of useful life of 5 years.

8. Inventory

Inventories are carried at the lower of cost and net realizable value (NRV). Cost comprises of all costs of purchase, cost of conversion and other costs incurred in bringing the inventories to their present location and condition.

NRs.

Particulars	2080.03.31 (16.07.2023)	2079.03.32 (16.07.2022)
Drilling accessories (Inventories)	9,513,230	9,513,230
Total	9,513,230	9,513,230

The company procures consumable items like stationeries and other consumable items that are required in day-to-day operation of the company. These have been charged as expenses although some closing stock is remained at the year end. These items are also immaterial to present in the Financial Statement

9. Prepayments

These are expenses paid for the period beyond the Financial Period covered by the Financial Statements. These will be charged as expenses in the respective period for which such expenses pertain to.

NRs.

Particulars	2080.03.31 (16.07.2023)	2079.03.32 (16.07.2022)
Prepaid Insurance	234,836	292,493
Total	234,836	292,493

10. Financial Assets

Financial Asset is any asset that is:

- (a) Cash
- (b) An equity instrument of another entity;
- (c) A contractual right:
 - i) To receive cash or another financial asset from another entity; or
 - ii) To exchange financial assets or financial liabilities with another entity under conditions that are potentially favorable to the entity; or
- (d) A contract that will or may be settled in the entity's own equity instruments and is:
 - (i) a non-derivative for which the entity is or may be obliged to receive a variable number of the entity's own equity instruments; or
 - (ii) a derivative that will or may be settled other than by the exchange of a fixed amount of cash or another Financial Asset for a fixed number of the entity's own Equity Instruments.
 - Financial Assets are classified under four categories as required by NAS 39, namely,
 - Fair Value through SoPL,
 - Held to Maturity,
 - Loans and Receivables and
 - Available for Sale.

Financial Assets of the Company comprise of Advances, Deposits and Other Receivables, Trade Receivables and Cash and Bank Balances.

NFRS 9 introduces a model for classification and measurement of financial assets, which is based on the business model in which the financial assets are managed and the nature of its cash flows. Only the assets which are held under the business model of collecting the contractual cash flows, and whose cash flows are solely principal and interest may be recorded at amortized cost under NFRS 9.

Further, NFRS 9 introduces an impairment model, under which expected credit losses are required to be recognized. Expected credit

losses are to be measured based on reasonable and supportable historical, current, and forecasted information.

The company holds multiple contracts for which contractual revenue is collected as per the invoice raised while retention money is collected as per contract terms, with no defaults till date. Retention money which is collected later on as per contractual terms should be measured at amortized value at the reporting date.

The company has not recognized loss allowance for ECL on financial assets which are subject to impairment under IFRS 9 (including trade and retention receivables and contract assets). The amount of ECL is to be updated at each reporting date to reflect changes in credit risk since initial recognition. Lifetime ECL should represent the ECL that will result from all possible default events over the expected life of the relevant instrument. In contrast, 12-month ECL ("12m ECL") should represent the portion of lifetime ECL that is expected to result from default events that are possible within 12 months after the reporting date. Assessment is to be done based on company past experience in collecting cash flows (Revenue from contract with Customers) from various contracts. Currently the company holds the following categories of financial assets:

11. Advances, Deposits and Other Receivables

These comprise Advances, Deposits and Prepayments and Other Receivables. Details are as given below:

NRs.

Particulars	2080.03.31 (16.07.2023)	2079.03.32 (16.07.2022)
Staff Advance	56,738	101,801
Advance Tax	4,800,000	27,00,000
Palpa 220 Kv Substation	2,579,546	-
Mahalaxmi Fuel (Deposit)	200,000	200,000
TDS Receivable	3,732,736	2,705,790
Total	11,369,021	5,707,591

12. Trade Receivables

Trade Receivables are the amounts that are receivable from the customer on behalf of the services provided to them.

NRs.

Particular	2080.03.31 (16.07.2023)	2079.03.32 (15.07.2022)
Income Receivable	10,375,838	31,027,603
Retention Amount	31,691,592	23,350,427
Total	42,067,430	54,378,030

i The details of Income Receivables are as follows:

NRs.

Particular	2080.03.31 (16.07.2023)	2079.03.32 (15.07.2022)
Sanjen Jalvidhyut Co Ltd	4,149,906	3,955,395
Chilime Jalvidhyut Co Ltd	2,895,515	25,843,111
Betan karnali Sanchayakarta Hp		1,007,112
Modi Khola Hydropower Co	2,710,221	
Madhya Bhotekoshi Jalbidhyut Co	353,982	
Tamakoshi Jalvidhyut Co Ltd	266,214	221,984
Total	10,375,838	31,027,603

ii Retention Amount Receivables: It is the amount that has been retained by following clients

NRs.

SN	Particulars	2080.03.31 (16.07.2023)	2079.03.32 (16.07.2022)
1	Sanjen Hydropower Company Ltd	12,744,771	10,147,187
2	Nepal Electricity Authority Chainpur Seti	2,458,404	2,283,920
3	Chilime Hydropower Company Ltd	12,282,545	8,927,931
4	Betan Karnalli HEP	110,544	90,879
5	Kathmandu Terai /Madesh Fast Track	1,509,601	1,509,601
6	Bajra Madi HEP	256,450	160,281
7	Tamakoshi V Hydropower Company Ltd	400,413	230,628
8	Modikhola Hydropower Project	90,341	-
9	NEA Building	155,619	-
10	Sundarijal Small Hydro	6,871	-
11	Syaule Saphebagar TL	113,491	-
12	Palpa 220 Kv substation	179,584	-
13	Puwa Khola HP	59,368	-
14	Fewa Hydro Station	115,359	-
15	Kusma Lower Modi TL	61,648	-
16	Upper Arun Hydroelectric Project	1,146,583	-
Total		31,691,592	23,350,427

13. Cash and Cash Equivalents

Cash and Cash Equivalents include Deposit Account balances maintained with banks or Financial Institutions. These enable the Company to meet its short-term liquidity requirements.

The Carrying Amount of cash and cash equivalents approximates their fair value. They are readily convertible to known amount of cash and are subject to insignificant risk of change in value.

These balances have been used as Cash and Cash Equivalents for the presentation of SCF as well.

Banks and financial institution in Nepal are closely regulated by the Nepal Rastra Bank. The Company closely assesses the risks of these instruments and there are no apparent indications of impairment of these balances.

The Company discourages the use and holding of cash balances therefore there are no cash balances as at the reporting dates.

The details of Cash and Cash Equivalents are given below:

i. Normal Deposits: The Normal Deposits are the amount laying the operational bank account. These may be interest bearing or non-interest-bearing accounts. The interest rate on the Normal Deposits keeps changing. So only interest amount has been disclosed.

Particulars	2080.03.31 (16.07.2023)	2079.03.32 (15.07.2022)
Kumari Bank Ltd.	366,294	722,906
Kumari Bank Ltd.(FD)	-	10,000,000
Everest Bank Ltd.	10,500,000	-
Sanima Bank Ltd.	52,919,308	11,886,076
Nepal Investment Mega Bank Ltd. (FD)	13,000,000	13,000,000
Muktinath Bikas Bank Ltd.(FD)	30,897,000	29,055,000
Muktinath Bikash Bank	904,521	369,785
Total	108,587,123	65,033,766

ii. Fixed Deposits: The company has kept Rs. 24,174,000/- in Muktinath Bikas Bank Limited on 09 March , 2023 for the period of Six Month at 10.25% interest rate p.a.& RS 6,723,000/- on 22 March for the period of Six Month at 10% interest rate p.a The interest on the Fixed Deposit has been booked on periodic basis till the year end and has been included in the Bank Account. The company has also kept Rs. 13,000,000/- in NIMB Bank Limited on 27 March,2023 for the period of 6 Month at 9.5% interest rate p.a.. The company has also kept Rs. 10,500,000/- in Everest Bank Limited on 31 January,2023 for the period of 6 Month at 9.5% interest rate p.a.

14. Share Capital

All the share of the company is held by CHCL. The Capital Structure of the company is as follows:

NRs.

Particular	Number of Shares	Face Value	Paid Up Value	2080.03.31 (16.07.2023)	2079.03.32 (16.07.2022)
Authorized Capital	1,200,000	100	-	120,000,000	60,000,000
Issued Capital	590,000	100	-	59,000,000	59,000,000
Paid Up Capital	540,900	100	100	54,090,000	54,090,000
Total (Paid up)				54,090,000	54,090,000

15. Retained Earnings

The details of retained earnings are as given below:

NRs

Particulars	2080.03.31 (16.07.2023)	2079.03.31 (16.07.2022)
Opening retained earnings	82,798,246	60,962,365
Profit/(Loss) this year	26,857,157	21,835,881
Total	109,655,403	82,798,246

16. Financial Liabilities

A financial liability is any liability that is:

- a) Contractual obligation:
 - (i) To deliver cash or another financial asset to another entity; or
 - (ii) To exchange financial assets or financial liabilities with another entity under conditions that are potentially unfavorable to the entity; or

- b) A contract that will or may be settled in the entity's own equity instruments and is:
- (i) A non-derivative for which the entity is or may be obliged to deliver a variable number of the entity's own equity instruments; or
 - (ii) A derivative that will or may be settled other than by the exchange of a fixed amount of cash or another financial asset for a fixed number of the entity's own equity instruments.

Financial Liabilities under NFRS 9 are to be classified as Fair Value through SoPL and those held at Amortized Cost. All Financial Liabilities held by the Company are classified as Financial Liabilities held at amortized cost using effective interest rate.

Financial liabilities held by the Company are non-interest bearing. The non-interest-bearing instruments' carrying value represents the amortized cost.

Categories of financial liabilities are as follows:

17. Trade and Other Payables

Trade and Other Payables mainly consist of amounts the Company owes to suppliers and government authority that have been invoiced or are accrued. These also include Taxes due in relation to the Company's role as an Employer. These amounts have been initially recognized at cost and it is continued to be recognized at cost as it fairly represents the value to be paid since it does not include interest on payment. The details of Trade and Other Payables are as follows:

Particular	2080.03.31 (16.07.2023)	2079.03.31 (15.07.2022)
Chilime Jalavidhyut Co.Ltd.	-	-
Audit Fee Payable	1,302,00	130,020
Retention Amount (payable)	839,884	446,108
TDS Payable	1,980	120,022
Bid Security	20,000	20,000
Staff Liabilities-Other	128,525	21,946
Social Security Fund Payable	152	10,630
Other Liabilities	6,857,137	72,193
Total	7,977,697	822,899

18. Employee Benefits

The company is bound to provide the Employee Benefit in accordance with the bylaws of the company and as per the statutory requirements of the government. Accordingly, the company has provided the Provident Fund, Gratuity, Leave Encashment and Staff Bonus to its Employees.

During the year the company has provisioned NRs 3,985,739 for the staff bonus against the profit earned by the company. It is the 10% amount profit before tax and bonus.

19. Income Tax

The Company has adopted the policy of accounting and reporting Tax related elements of Financial Statements in accordance with NAS 12 and it represents current Tax and deferred Tax for the year.

Current Tax

Current Tax payable (or recoverable) is based on the Taxable Profit for the year. Taxable Profit differs from the profit reported in the Statement of Profit or Loss, because some item of income or expense are Taxable or deductible in different years or may never be taxable or deductible.

During the year Rs 8,988,038 has been recognized as Tax expenses.

Deferred Tax is the Tax expected to be payable or recoverable in future arising from:

- a. Temporary differences between the Carrying Amounts of Assets and Liabilities in the Financial Statements and the corresponding Tax Bases used in computation of Taxable Profit,
- b. Unused Tax Losses and/or
- c. Unused Tax Credits.

Deferred Tax Liabilities are generally recognized for all Taxable Temporary differences and Deferred Tax Assets recognized to the extent that is probable that Taxable Profit will be available against which Deferred Tax Assets can be utilized.

The Tax rate used for Deferred Tax is the rate that has been enacted as on 31 Ashadh, 2080 (16 July 2023) (which is 25%).

NRs

Particulars	Temporary Difference FY 2079/80 (2022/023)	Difference FY 2078/79 (2021/022)	Tax Rate	Deferred Tax Amount FY 2079/80 (2022/023)	Deferred Tax Amount FY 2078/79 (2021/022)
Taxable/ (Deductible)	2,304,657	2,410,463	25%	576,164	602,616 (Deferred Tax Assets)

From above table deferred tax Expenses amounts to NRs. 26,452 in current year. Last year deferred tax expenses amounted to NRs 82,326.

20. Provision

When the Company has a present obligation (legal or constructive) as a result of a past event, provisions are recognized only if it is probable that a transfer of Economic Benefits will be required to settle the obligation and a reliable estimate of the amount of obligation can be made. The details of Provision are as follows:

NRs.

Particular	2080.03.31 (16.07.2023)	2079.03.32 (16.07.2022)
Staff Bonus	3,985,739	2,923,923
Current Tax Liability	8,988,038	7,321,020
Gratuity	2,014,452	2,185,764
Total	14,988,229	12,430,707

21. Revenue

The company recognizes the Revenue based on the services provided to its customer. The Revenue includes two components i.e. one is the amount billed to customer and other the amount of services has been provided but yet to bill to the customer. The amount yet to be billed to customer has been put under work in progress. The details of Revenue are as follows:

Particular	F.Y 2079/080 (2022/2023)	F.Y 2078/079 (2021/2022)
Income from Consultancy Services	151,222,727	96,486,185
Receivable	3,330,417	24,793,814
Total	154,553,144	121,279,999

During the current year the company is executing the following contracts. The details of Income generated from the contracts are as follows:

Particular	Income from Consultancy	Work in Progress	F.Y 2079/080 (2022/2023)	F.Y 2078/079 (2021/2022)
Sanjen(Upper) Hydroelectric Project (SJCL)	48,028,120	-	48,028,121	46,220,650
SN-3 HEP(Chilime JVL)	14,376,915	-	14,376,915	37,278,258
Budhigandaki Prok HEP(Chilime JVL)	24,578,881	-	24,578,881	18,663,934
Chumchet Syar Khola HEP (Chilime JVL)	9,520,580	-	9,520,580	10,785,071
Betan Karnali Sanchayakarta Hydropower Co.Ltd (IEE)	-	-	-	989,632
Betan Karnali Sanchayakarta Hydropower Co.Ltd (400k)	1,105,436	-	1,105,437	1,522,888
Upper Arun Hydroelectric Limited (IKHEP)	22,931,654	-	22,931,654	-
Chilime Hydropower Plant (Rehab)	-	-	-	537,500
Chilime Hydropower Plant (Landslide Mitigation)	-	-	-	452,456
Bajramadi Hydroelectric Project	1,923,375	-	1,923,375	1,282,250
Tamakoshi V Hydroelectric Project	3,173,715	266,214	3,439,930	3,547,358
Madhya Bhotekoshi Jalavidhyut Company Limited	1,769,911	353,982	2,123,894	-
Kushma Lower Modi-New Modi TL Project, IEE	949,469	-	949,469	-
Kushma Lower Modi-New Modi TL Project RIEE	283,475	-	283,475	-
Fewa Hydropower Station (NEA)	2,307,177	-	2,307,177	-
Modi Khola Hydropower Station -NEA	1,806,814	2,710,220	4,517,034	-

Particular	Income from Consultancy	Work in Progress	F.Y 2019/080 (2022/2023)	F.Y 2018/079 (2021/2022)
Puwa Khola Hydropower Station – NEA	1,187,375	-	1,187,375	-
Sundarijal Small Hydropower Station -NEA	137,425	-	137,425	-
Palpa 220 KV Substation Project	3,591,682	-	3,591,682	-
Syaule Saphebagar 132 KV TLP	2,269,811	-	2,269,811	-
Building & Physical Infrastructure Construction Project,NEA Building Project	3,112,382	-	3,112,381	-
Chilime Seti Hydropower Company Ltd.	808,527	-	808,527	-
Chainpur Seti HEP	7,360,000	-	7,360,000	-
Total	151,222,727	3,330,417	154,553,144	121,279,999

The work in progress has been calculated using the best estimate on the actual services provided the customer certified by the management of the company.

22. Direct Expenses

These are the expenses that are incurred on the field or project site including Salary and Other Benefits paid to employees to provide the services under the contract. The details of direct expenses are given below:

Particular	F.Y 2019/080 (2022/2023)	F.Y 2018/079 (2021/2022)
Employee Provident Fund	72,416	51,266
Salary	12,424,136	13,206,074
Expert Fees	6,197,473	3,360,553
Wages	3,815,375	3,748,862
Social Security Fund	2,339,994	1,732,983
Festival Allowance	-	715,260
Gratuity	-	33,080
Allowances and Benefits	22,054,705	24,909,116
Staff Expenses	-	6,622,661
Meeting Allowance/ Expenses	254,816	86,135
Over Time Allowance	20,400	9,583
Training & seminar	661,760	-
Organization development	2,245,239	-
Business Related Exp	1,366,937	-
Travelling Allowance (TADA)	2,084,141	932,481
Public Hearing Exp	1,013,270	-
Consultancy Service Expenses	8,725,375	1,377,804
Leave Allowance	478,561	511,640
Equipment & Vehicle Hire Charge	3,820,806	1,052,135
Repair and Maintenance	294,814	182,533
Fuel Expenses/Mobile & Lubricants	1,586,890	767,918
Advertisement Expenses	379,110	72,900
Newspaper & articles	37,775	-
Printing and Stationery	838,300	972,231
Staff Exp (Chilime)	6,479,402	-
Bank Charge/Commission	-	5,450
Utility Expenses (Water & Electricity)	92,307	120,812

Particular	F.Y 2079/080 (2022/2023)	F.Y 2078/079 (2021/2022)
Insurance Expenses (Employee, Property)	1,038,375	585,070
Refreshment Expenses (Guest Felicitation)	397,210	281,781
Telephone/Internet Expenses & Dish Home Expenses	235,872	213,100
Lab test Expenses	888,215	590,211
Rent & rates	26,800	2,475,000
Office Expenses	2,652,529	1,405,551
Other Services (Security Expenses)	363,546	201,970
Drilling Expenses	1,607,336	4,434,858
Transportation and Travelling Expenses	2,376,263	584,105
Total	89,523,355	71,243,125

23. Administrative Expenses

These expenses are the Indirect Expenses incurred on providing the support on execution of the contract and other office expenses. The details are given below:

Particulars	F.Y 2079/080 (2022/2023)	F.Y 2078/079 (2021/2022)
Allowances and Benefits	6,625,801	4,502,747
Salary	9,224,433	4,333,722
Employee Provident Fund/ SSF/ Gratuity	1,844,886	1,672,445
Medical Exp	710,860	-
Transportation & Communication Allowances	151,928	82,500
Expert Fees	468,200	100,000
Advertisement Expenses	85,480	195,720
Leave allowances	558,827	-
Audit Related Expenses	133,498	132,000
Bank Charges & Commission	7,245	2,811
Donation /Grant	15,000	12,000
Organization Development	466,673	258,967
Overtime Allowance	424,787	447,548
Travelling Allowance (TADA)	659,936	15,850
Transportation & Fuel Expenses	258,557	276,989
House Rent	825,000	825,000
Equipment & Vehicle Hire Charge	900,000	1200,000
Meeting Allowance	811,100	71,4941
Meeting Expense & Refreshment	182,541	114,454
Refreshment Expenses (Guest Felicitation)	83,469	176,892
Other Service (Security Expenses)	162,182	323,152
Repair and Maintenance	670,910	511,827
Office Expenses	320,769	578,578
Printing and Stationery	194,825	296,801
Tax paid	231,932	-
Insurance Expenses	674,124	230,439
Training and Seminars	334,294	520,784
Vehicle Registration and Renewable	59,200	58,700

NRs.

Particulars	F.Y 2079/080 (2022/2023)	F.Y 2078/079 (2021/2022)
Wages	21,030	131,886
Annual Event	432,558	49,406
Drinking Water	75,015	38,460
Electricity Expenses	97,080	43,405
Employee Welfare	-	58,500
Web Hosting	-	40,000
Telephone/Internet Expenses & Newspaper Article	228,023	113,995
Consultancy Services Exp	280,000	-
Total	27,813,001	18,060,520

24. Finance Income

Finance Income comprises of the Interest Income received or receivable from bank(s) on Term Deposits and interest received on Operational Bank Accounts. Between what has been received and the total amount to be received is shown as Receivables. The details of Interest Income are as below:

Particular	F.Y 2079/080 (2022/2023)	F.Y 2078/079 (2021/2022)
Normal Bank Interest	77,349	98,827
Interest on Fixed Deposit	5,535,466	3,266,803
Total	5,612,815	3,365,630

Normal bank interest is only recognized when it has been actually received. The interest on Fixed Deposit has been recognized on the time basis on the deposit amount Rs. 3,207,924 at 10.25% & 10% till 16.07.2023 from Muktinath Bikash Bank Limited, Rs. 549,643 at 10.633% till 30.01.2023 from Kumari Bank Limited, Rs. 1,321,509 at 9.50% till 16.07.2023 from Nepal Investment Mega Bank Limited, Rs.456,390 at 9.50% till 16.07.2023 from Everest Bank Limited and Rs. 77,349 from 16.07.2022 to 16.07.2023 from Sanima Bank.

25. Other Income

The details of other income are given below:

NRs.

Particular	F.Y 209/080 (2022/2023)	F.Y 2078/079 (2021/2022)
Other Income	4,000	28,033
Total	4,000	28,033

26. Employee Bonus

During the year the company has allocated 10% bonus a sum of 39,85,739 on account of based on the profit before tax and bonus of F.Y 2079/080.

27. Earnings Per Share

Earnings Per Share have been disclosed on the face of 'Statement of Profit or Loss and Other Comprehensive Income' in accordance with the NAS 33. The detailed calculation of EPS is given below:

NRs.

Particular	F.Y 2079/80 (2022/2023)	F.Y 2078/79 (2021/2022)
Net Profit for the Year	26,857,157	21,835,881
Weighted Average Number of Share (Face Value of Rs. 100)	540,900	540,900
Basic EPS	49.65	40.37

28. Dividend

The company has not declared any dividend during the year.

29. Related Parties

The transactions with the related parties are given below:

Related Party	Relation	Nature of Transaction	Total Transaction			Outstanding Amount
			Opening	Dr. Amount	Cr. Amount	
Chilime Hydropower Company Limited	Holding Company	Share Capital	54,090,00 (Cr.)			54,090,000 (Cr.)
Sanjen Hydropower Company Limited	Sister Concern (Subsidiary of CHCL)	Normal Business Transaction	3,955,395 (Dr.)	48,028,120.85	43,720,470.17	4,307,650.68 (Cr.)
Chumchet SyarKhola HEP	Chilime JVL	Normal Business Transaction	5,582,581 (Dr.)	9,520,580.33	10,161,983.29	
Seti Nadi-3	Chilime JVL	Normal Business Transaction	2,075,831 (Dr.)	14,376,915.18	14,376,915.18	
Budhi Gandaki HEP	Chilime JVL	Normal Business Transaction	11,982,737(Dr.)	24,578,880.88	24,578,880.88	
Chilime Rehabilitation	Chilime JVL	Normal Business Transaction	-	-	-	-
Betan Karnali Sanchayakarta Hydropower Co.Ltd (IEE)	Betan Karnali JVI	Normal Business Transaction	343,850 (Dr.)			
Betan Karnali Sanchayakarta Hydropower Co.Ltd (400k)		Normal Business Transaction	663,262(Dr.)	1,105,437.50	1,105,437.50	
Chilime Hydropower Plant (Landslide Mitigation)	Chilime JVL	Normal Business Transaction				
Bajramadi Hydroelectric Project	Bajra Madi HEP	Normal Business Transaction		1,923,375.00	1,923,375.00	
Tamakoshi V Hydroelectric Project	Tamakoshi V JVL	Normal Business Transaction	221,984(Dr.)	3,439,929.79	3,173,715.52	266,214.27 (Cr.)
Madhya Bhotekoshi Jalavidhyut Company Limited	Sister Concern (Subsidiary of CHCL)	Normal Business Transaction		2,123,893.80	1,769,911.50	353,982.30 (Cr.)
Kushma Lower Modi-New Modi TL Project, IEE	NEA	Normal Business Transaction		949,468.75	949,468.75	
Kushma Lower Modi-New Modi TL Project RIEE	NEA	Normal Business Transaction		283,475.00	283,475.00	
Fewa Hydropower Station (NEA)	NEA	Normal Business Transaction		2,307,176.64	2,307,176.64	
Modi Khola Hydropower Station -NEA	NEA	Normal Business Transaction		4,517,034.52	1,806,813.81	2,710,220.71 (Cr.)
Puwa Khola Hydropower Station - NEA	NEA	Normal Business Transaction		1,187,375.00	1,187,375.00	
Sundarikal Small Hydropower Station -NEA	NEA	Normal Business Transaction		137,425.00	137,425.00	
Palpa 220 KV Substation Project	NEA	Normal Business Transaction		3,591,682.50	3,591,682.50	
Syaule Saphebagar 132 KV TLP	NEA	Normal Business Transaction		2,269,811.25	2,269,811.25	
Building & Physical Infrastructure Construction Project,NEA Building Project	NEA	Normal Business Transaction		3,112,381.61	3,112,381.61	
Chilime Seti Hydropower Company Ltd.	Sister Concern (Subsidiary of CHCL)	Normal Business Transaction		808,526.66	808,526.66	

Related Party	Relation	Nature of Transaction	Total Transaction			Outstanding Amount
			Opening	Dr. Amount	Cr. Amount	
Chainpur Seti HEP	NEA	Normal Business Transaction		7,360,000.00	7,360,000.00	
Ikhuwa Khola HEP	Upper Arun Hydro-electric Limited	Normal Business Transaction		22,931,654.05	22,931,654.05	

Key Managerial Personnel Compensation

Name	Designation	Term/Period	Benefits
Mr Prajesh Bikram Thapa	Chief Executive Officer	12 Months	30,84,017

Director

Name	Designation	Meeting Allowances	Other Allowances	Total
Mr Subhash Kumar Mishra	Chairman	85,500	30,000	115,500
Mr. Dr Prashant Mandal	Member	148,000	30,000	178,000
Mr Narayan Prasad Acharya	Member	1,58,000	30,000	188,000

30. Operating Segment

NFRS 8 Operating Segments requires particular classes of entities (essentially those with publicly traded securities) to disclose information about their operating segments, products and services, the geographical areas in which they operate, and their major customers.

The company is providing single nature of services. However, it has been operating in difference geographical region under the separate project. The details are given below:

NRs.

Name	2080.03.31 (16.07.2023)	2079.03.32 (16.07.2022)
Income		
Sanjen (Upper) Hydroelectric Project	48,028,121	46,220,650
Budhi Gandaki Prok Hydroelectric Project	24,578,881	18,663,933
Seti Nadi-3 Hydroelectric Project	14,376,915	37,278,259
Chumchet Syarkhola Hydroelectric Project	9,520,580	10,785,072
Chilime Hydropower Plant (Rehabilitation.)	-	537,500
Chilime Hydropower Plant (Landslide)	-	452,456
Karnali Sanchayakarta Hydropower Co.Ltd (400kV)	-	1,522,887
Karnali Sanchayakarta Hydropower Co.Ltd (IEE) Betan	1,105,438	989,633
Bajramadi Hydroelectric Project	1,923,375	1,282,250
Tamakoshi V Hydroelectric Project	3,439,930	3,547,358
Upper Arun Hydroelectric Limited (IKHEP)	3,846,750	-
Madhya Bhotekoshi Jalavidhyut Company Limited	3,439,930	-
Kushma Lower Modi-New Modi TL Project, IEE (016K-LM-NM)	22,931,654	-
Kushma Lower Modi-New Modi TL Project RIEE (017K-LM-NM)	2,123,894	-
Fewa Hydropower Station (NEA)	949,469	-
Modi Khola Hydropower Station -NEA	283,475	-
Puwa Khola Hydropower Station - NEA	2,883,971	-
Sundariljal Small Hydropower Station -NEA	4,517,034	-
Palpa 220 KV Substation Project	1,187,375	-
Syaule Saphebagar 132 KV TLP	274,850	-

Name	2080.03.31 (16.07.2023)	2079.03.32 (16.07.2022)
Building & Physical Infrastructure Construction Project, NEA Building Project	3,591,683	-
Chilime Seti Hydropower Company Ltd.	2,269,811	-
Chainpur Seti HEP (NEA)	7,360,000	-
Direct Expenses	-	-
Sanjen (Upper) Hydroelectric Project	33,080,163	32,502,372
Budhi Gandaki Prok Hydroelectric Project	14,964,993	9,166,485
Seti Nadi-3 Hydroelectric Project	5,619,712	18,228,764
Chumchet Syarkhola Hydroelectric Project	6,610,913	6,406,733
Chilime Hydropower Plant	177,104	34,500
Fewa Hydropower Station (NEA)	352,500	348,130
Betan Karnali Sanchayakarta Hydropower Co.Ltd	434,537	769,661
Kathmandu -Terai/Madesh Expressway (KTFT)	-	59,203
Bajramadi Hydroelectric Project	-	1,254,358
Tamakoshi V Hydroelectric Project	1,888,096	2,472,915
Kushma Lower Modi -New Modi 132 Kv TI (Nea)	1,031,331	-
Palpa 220 Kv Substation Project	1,784,493	-
Modi Khola Hydropower Station	354,523	-
NTC Project	406,839	-
Puwa Khola Hp Station	544,803	-
Chainpur Seti Hep	7,732,437	-
Syaule-Saphebagar TL Project	743,476	-
Corporate Office	27,813,000	-
Ikhuwakhola Hep	9,963,745	-
Chatara Hydropower Plant	66,082	-
Madhya Bhotekoshi JVL	1,219,500	-
Betan Karnali Hep	434,537	-
NEA Building (BPICP)	2,548,107	-

Interim Reports

The company has no obligation for interim reporting and accordingly interim reports has not been published or reported.

31. Contingent Liabilities and Commitments

A contingent liability is identified as follows:

- (a) A possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity; or
- (b) A present obligation that arises from past events but is not recognized because:
 - (i) It is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or
 - (ii) The amount of the obligation cannot be measured with sufficient reliability.

The company discloses contingent liabilities unless the possibility of an outflow of resources embodying economic benefits is remote.

There no any contingent liabilities or commitment of the company.

32. Presentations

Presentation Currency

The Company operates within the jurisdiction of Nepal. Nepalese Rupees (NRs) is the presentation and functional currency of the Company. Accordingly, the Financial Statements are prepared and presented in Nepalese Rupees and rounded off to the nearest rupee.

Rearrangement and Reclassification

The figures for previous year are rearranged, reclassified and/or restated wherever necessary for the purpose of facilitating comparison. Appropriate disclosures are made wherever necessary.

Statement of Financial Position

The elements of Statement of Financial Position (SFP) other than equity is presented in order of their liquidity by considering current and non-current nature which are further detailed in relevant sections.

The presentation in the Financial Statement of the SFP differentiates between current and non-current assets and liabilities. Assets and liabilities are classified as current if they are expected to be realized or settled within one year. Deferred Tax assets and liabilities are presented as non-current items.

Statement of Profit or Loss and Other Comprehensive Income

The elements of Statement of Profit or Loss (SoPL) and Other Comprehensive Income (OCI) have been prepared using classification 'by function' method. The details of revenue, expenses, gains and/ or losses have been disclosed in the relevant section of notes to the Financial Statement.

Statement of Cash Flows

The Statement of Cash Flows (SCF) has been prepared using indirect method and the activities have been grouped under three major categories (Cash flows from operating activities, Cash flows from investing activities and Cash flows from financing activities) in accordance with NAS 07.

Statements of Changes in Equity

The Statement of Changes in Equity (SCE) has been prepared disclosing changes in each element of equity.

33. Accounting Policies and Accounting Estimates

Accounting Policies

The Company, under NFRS, is required to apply Accounting Policies to most appropriately suit its circumstances and operating environment. The preparation of Financial Statements in conformity with NFRS requires management to make judgments, estimates and assumptions in respect of the application of Accounting Policies and the reported amounts of Assets, Liabilities, Income and Expenses.

Specific Accounting Policies have been included in the relevant notes for each item of the Financial Statements. The effect and nature of changes, if any, have been disclosed.

Accounting Estimates

The preparation of Financial Statements in line with NFRS requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities and disclosure of contingent assets and liabilities at the date of Financial Statements and the reported amounts of revenue and expenses during the reporting period.

Management has applied estimation in preparing and presenting the Financial Statements. The estimates and the underlying assumptions are reviewed on an on-going basis. Revision to accounting estimates is recognized in the period in which the estimates are revised, if the revisions affect only that period; they are recognized in the period of revision and the future periods if the revisions affect both current and future periods.

Specific Accounting Estimates have been included in the relevant section of the notes wherever the estimates have been applied along with the nature and effect of changes of Accounting Estimates, if any.

For Chilime Engineering & Services Company

(Narayan Pd Acharya)
Director

(Dr Prashant Mandal)
Director

(Subhash K. Mishra)
Chairman

As Per Our Report of Even Date
S.R Pandey & Co.,
Chartered Accountants

(Dhruba Raj Neupane)
Account Chief

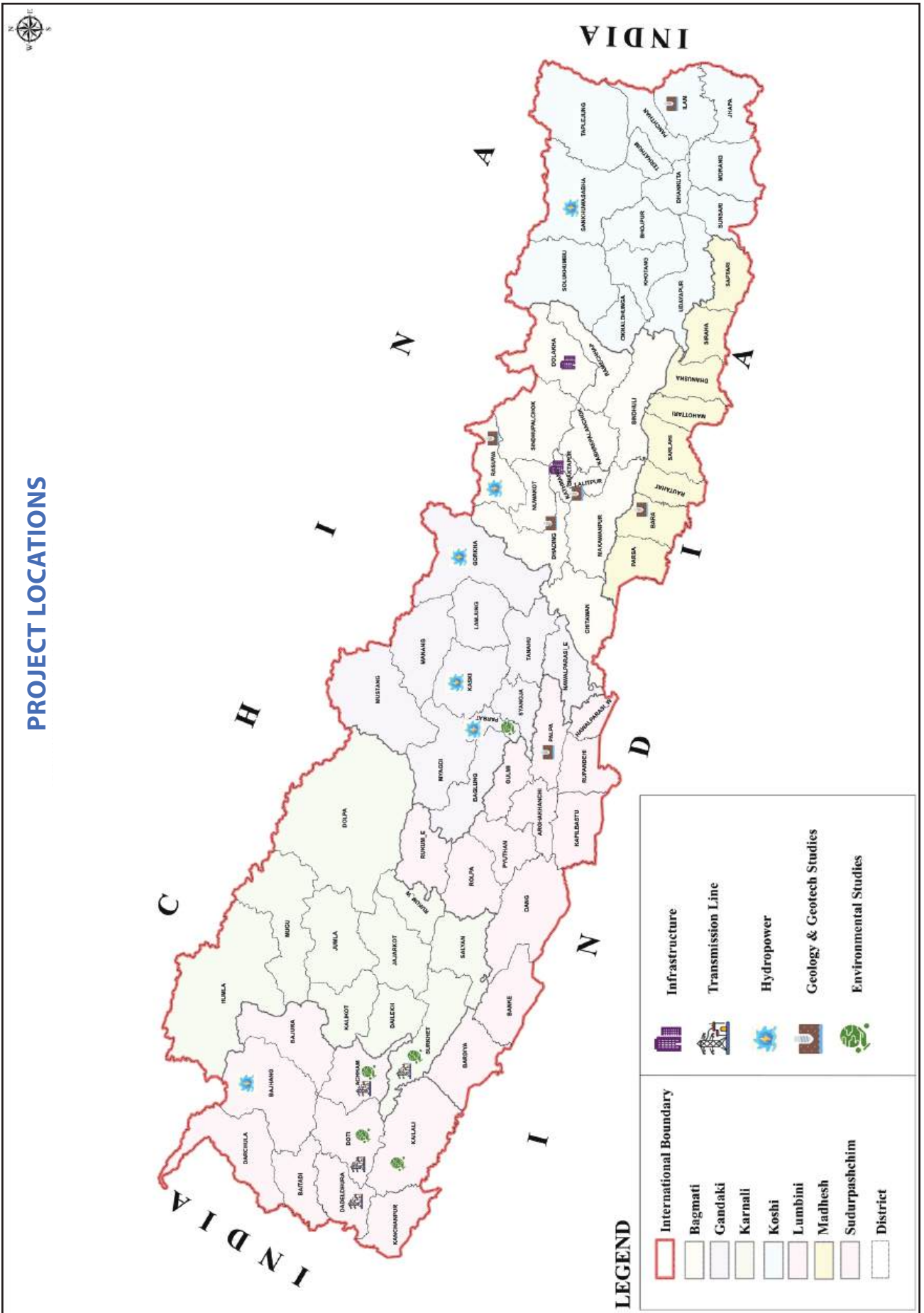
(Prajesh Bikram Thapa)
Chief Executive Officer

Arun Raut, FCA
Partner

Date: 2080/05/17
Address : Maharajgunj, Kathmandu



**PROJECT
OVERVIEW**



PROJECTS

SANJEN UPPER HYDROELECTRIC PROJECT

Sanjen Jalavidhyut Company Limited is developing Sanjen Upper Hydroelectric Project of 14.8 MW capacity. The project is funded through a combination of the company's own equity and loans from financial institutions of Nepal, marking a pioneering initiative. Sanjen Upper Hydroelectric Project is located in Chilime VDC of Rasuwa District about 160 km north of Kathmandu.

The Project scheme is of run-of-river type with daily peaking facility of 1 hour 10 minutes. It yields an annual energy output of 82.44 GWh, harnessing the available gross head of 161.3 m. The design discharge of the project at exceedance of Q40 is 11.07 m³/s.

The Construction Supervision of the project is being overseen by ChesCo.



SANJEN HYDROELECTRIC PROJECT

In tandem with the Sanjen Upper Hydroelectric Project, Sanjen Jalavidhyut Company Limited is also developing the Sanjen Hydroelectric Project with a capacity of 42.5 MW. Like its counterpart, this project secures its financing through a combination of equity and loans from Nepali financial institutions.

The project scheme is the cascade development of Sanjen Upper Hydroelectric Project so the water from the tailrace of upper scheme is directly utilized by the lower scheme. It generates annual energy of 241.865 GWh from the available gross head of 442 m. In the case of the design discharge, 0.50 m³/s discharge from Chhupchung Khola is added to the intake/forebay of the lower scheme, resulting in a design discharge of 11.57 m³/s.

ChesCo oversees the Construction Supervision of this project as well.



BUDHI GANDAKI PROK HYDROELECTRIC PROJECT

Budhi Gandaki Prok Hydroelectric Project (BGPHEP) is located in Gorkha District of Gandaki Province. Chilime Jalavidhyut Company Limited (CJCL) has identified the project and has also secured the study license to conduct the Feasibility Study. BGPHEP is a Run-of-River (RoR) type project with a design discharge of 44.03 m³/s at Q46 with 208.31 m net head and 81 MW as the installed capacity of the plant.

ChesCo is providing the consulting services for the Feasibility Study, Environmental Impact Assessment (EIA) study, and preparation of Tender Documents. Notably, the Feasibility Study for BGPHEP has already reached completion, while activities for the EIA Study and Preparation of Tender Documents continue to progress.



BUDHI GANDAKI PROK-1 HYDROELECTRIC PROJECT

Budhi Gandaki Prok-1 Hydroelectric Project (BGP1HEP) is also located in Gorkha District of Gandaki Province. Chilime Jalavidhyut Company Limited (CJCL) has identified the project and has also acquired the study license to conduct the Feasibility Study. BGP1HEP is a Run-of-River (RoR) type project with proposed design discharge of 23.51 m³/s at Q46.5 with 454.71 m net head and 93 MW as the installed capacity of the plant.

ChesCo is currently providing the consulting services for the Feasibility Study, EIA Study, and Preparation of Tender Documents for this project



SETI NADI-3 HYDROELECTRIC PROJECT

Seti Nadi-3 HEP (SN3HEP) is located in Jayprithivi Municipality of Bajhang District. Chilime Jalavidhyut Company Limited (CJCL) has identified the project and has also acquired the study license to conduct the Feasibility Study. SN3HEP is a Peaking Run of-River type project with proposed design Discharge 84.6 cumec at Q35.20% with net head 115.78 m and Installed Capacity 87 MW.

ChesCo is currently undertaking the Feasibility Study, Environment Impact Assessment (EIA) Study and Preparation of Tender Documents Activities of SN3HEP. Additionally, ChesCo has successfully completed the service for the preparation of Tender Documents for Test Adit Construction of the Project.



CHUMCHET SYAR KHOLA HYDROELECTRIC PROJECT

Chumchet Syar Khola Hydroelectric Project is a Run-of-River type Project located in Chumnubri Rural Municipality of Gorkha District. The gross head of the project is 382 m and the design discharge of 13.85 m³/sec. The Installed Capacity of the project is 45 MW with total energy of 253.10 GWh.

ChesCo is providing Consulting Services for Detailed Feasibility Study, Environment Impact Assessment (EIA) Study and preparation of EPC Tender Documents for the Project.



CHAINPUR SETI HYDROELECTRIC PROJECT

Chainpur Seti Hydroelectric Project is a Peaking Run-of-River type hydropower located in Saipal Rural Municipality of Bajhang District. The installed capacity of the project is 210 MW. The gross head of the project is 496 m. The design discharge of the project is 50.68 m³/sec at Q36% of exceedance. The project generates 1158.02 GWh of total annual energy.

ChesCo has successfully provided the services for Review and Update the Feasibility Study and Preparation of Tender Documents for the Project.



BAJRA MADI HYDROPOWER PROJECT

Bajra Madi Hydropower Project is a Run-of-River Project located at Madi Rural Municipality, Kaski district, Gandaki Province. Promoted by Bajra Energy Ventures Private Limited, this project has an installed capacity of 24.88 MW and generates an annual energy of 141.86 GWh.

ChesCo is providing Consulting Services for the Detailed Design of the Project.



IKHUWA KHOLA HYDROPOWER PROJECT

Ikhuwa Khola Hydropower Project is a Run-of-River type hydropower located in Makalu Rural Municipality of Sankhuwasabha District. The installed capacity of the project is 40 MW. The gross head of the project is 604.5 m and the design discharge of the project is 8.03 m³/sec.

ChesCo is providing services for construction planning of the project, Detail Design of the project road, Detailed design of the permanent camp, Complete Environment Impact Assessment Study of the Project and preparation of tender documents.



SETI PHEWA HYDROPOWER STATION

Seti Phewa Hydropower Station was commissioned in June 12, 1969 and developed jointly by Government of Nepal and Government of India. It is a canal drop type power station having an installed capacity of 1.0 MW and located at Pardi, Birauta, Pokhara with an annual design generation of 6.5 GWh. The Power Plant consists of Gravity Dam and an intake for withdrawal of 2 m³/sec for generation of 1 MW.

ChesCo is providing Consulting Services for Rehabilitation and Modernization of the plant. Specifically, ChesCo is dedicated to upgrading the powerhouse and associated electromechanical components, optimizing the forebay and penstock alignment, and enhancing related components.



MODI KHOLA HYDROPOWER PLANT

Modi Khola Hydropower Plant is located at Dimuwa in Parbat district about 46 km towards west from Pokhara City. It has installed capacity of 14.8 MW and annual design generation of 91.0 GWh.

ChesCo is Providing Consulting Services for Rehabilitation and Modernization of the plant.



TAMAKOSHI-V HYDROELECTRIC PROJECT

Tamakoshi Company Limited, a sister company of Nepal Electricity Authority, is executing construction of Tamakoshi V Hydroelectric Project. This project is cascade project of Upper Tamakoshi Hydroelectric Project (456 MW). The permanent camp of the project is located in Bigu Rural Municipality, Dolakha District.

ChesCo is providing Consulting Services for Construction Management and Supervision of Permanent Camps of Tamakoshi V HEP.



NEPAL ELECTRICITY AUTHORITY BUILDING PROJECT

Nepal Electricity Authority (NEA) was created on August 16, 1985 (Bhadra 1, 2042) under the Nepal Electricity Authority Act. 1984, through the merger of the Department of Electricity of Ministry of Water Resources, Nepal Electricity Corporation and related Development Boards.

Presently, NEA is constructing two office buildings at Bhagwanpau and Lainchaur. ChesCo has been entrusted with the responsibility of providing Construction Supervision Services for these buildings.



DUDHKOSHI STORAGE HYDROELECTRIC PROJECT

The Dudhkoshi Storage Hydroelectric Project (DKSHEP) is a monumental undertaking with an installed capacity of 635 MW. It is situated on Dudhkoshi river, spanning the boundaries of Okhaldhunga, Khotang, and Solukhumbu Districts.

DKSHEP intends to construct and upgrade both new and existing sections of Public Access Road (PAR) that spans approximately 93 km. Additionally, the project entails the construction of a permanent bridge, measuring 185 m in length, crossing the Dudhkoshi River connecting Khotang and Okhaldhunga Districts. ChesCo has been entrusted with a critical role of providing consulting services for the detailed design of the Public Access Road and the construction of the bridge.



BETAN KARNALI HYDROELECTRIC PROJECT

Betan Karnali Hydroelectric Project (BKHEP) is located along the western limb of the Karnali River, in the mountainous region of Achham/ Surkhet Districts. The capacity of BKHEP is 438.90 MW.

ChesCo has provided consulting services for the following under BKHEP:

- Baseline Environmental Study (BES) of 33 kV Transmission Line Project for the Construction Power of Betan Karnali PROR Hydroelectric Project
- Initial Environmental Examination (IEE) of 400 kV Transmission Line Construction of Betan Karnali Hydroelectric Project



KUSMA-LOWER MODI 132 KV TRANSMISSION LINE PROJECT

The Kusma-Lower Modi (Kaligandaki Corridor) 132 kV Transmission Line Project is a project aimed at upgrading the existing single circuit transmission line to a double circuit 132 kV Transmission Line to carry 200 MW of electricity. The project is located in Kusma Municipality, within the Parbat District of the Gandaki Province.

ChesCo has played a crucial role by providing services for the Preparation of the Revised Initial Environmental Examination for the Transmission Line Project.



LOWER MODI-NEW MODI 132 KV TRANSMISSION LINE PROJECT

The proposed Lower Modi-New Modi 132 kV Transmission Line Project is slated to be constructed to evacuate the power generated in Kaligandaki, Myagdi, Modi, and the surrounding areas to the existing substation at Modi Rural Municipality, Dimuwa and extending to the United Modi HEP Substation located at Kusma Municipality. The project's length spans approximately 8.5 km within Parbat District.

ChesCo is playing a pivotal role by providing services for the Initial Environmental Examination for the Transmission Line Project.



WEST-SETI (BANLEK)-DODODHARA 400 kV TRANSMISSION LINE PROJECT

West-Seti (Banlek)-Dododhara 400 kV Transmission Line Project is set to span a distance of approximately 85 km connecting the West Seti Substation located in Doti District with the Dododhara Substation situated in Kailali District. The project aims to establish a 400kV double circuit transmission line to evacuate the power generated by national pride projects situated in the West Seti River basin. Notable projects in this region include West Seti (750MW), Chainpur-Seti (210MW), Bajhang Upper Seti (80MW), Seti-3 (80MW), among others.

ChesCo has been entrusted with the responsibility of providing services for the Initial Environmental Examination, preparation of Cadastral Report, and Baseline Study Report for the Transmission Line Project.



PUWA KHOLA HYDROPOWER STATION

Puwa Khola Hydropower Station operates as a run-of-river scheme with installed capacity 6.2 MW. It is situated on the Mai Khola in Ilam District. Since its initial construction phase, the Hydropower Station has grappled with persistent challenges related to the slip movement of the penstock alignment, along with the settlement and cracks.

In light of these pressing concerns, ChesCo has successfully completed a comprehensive study addressing the issue of slip movement of the Penstock Alignment. This study's findings will serve as a foundation for devising effective solutions to address the ongoing slip movement, settlement, and structural cracks.



SUNDARIJAL SMALL HYDROPOWER STATION

Sundarijal Small Hydropower Station is a run-of-river hydroelectric plant with installed capacity 640 kW. It is located in Sundarijal, Kathmandu. Notably, the discharged water from the plant serves a dual purpose by providing a source for the drinking water supply system and aiding in the irrigation of Kathmandu's agricultural lands.

ChesCo has successfully completed its consulting services for the determination of rib installation support methodologies within the caving section, development of support solutions, backfill design, and comprehensive supervision of the construction activities.



PALPA 220 KV SUBSTATION PROJECT

Nepal Electricity Authority (NEA) has embarked on the Palpa 220 kV Substation Project, located in Baganaskali Rural Municipality-I, Palpa, Nepal. This initiative falls under the purview of the Transmission Directorate's 220 kV Major Transmission Line Projects, with the objective of enhancing the region's power infrastructure.

ChesCo has successfully completed the Soil Investigation Works for the Substation Project, which encompassed a range of activities including Core Drilling, Test Pit Excavation, Plate Load Testing, Water Quality Analysis, and Laboratory Testing.



GALCHHI-RATMATE 220KV TRANSMISSION LINE PROJECT

Galchhi-Ratmate 220 kV Transmission Line Project is situated in Nuwakot and Dhading Districts, commencing from Dhansar in Belkotgadhi Municipality, Nuwakot, and culminating at Biruwatar Jungle in Galchhi Rural Municipality, spanning a distance of approximately 8.5 kilometers.

ChesCo has been entrusted with the provision of Consulting Services for Detailed Soil Investigations, encompassing both Geological and Geotechnical assessments, at twenty-nine tower locations and a substation.



SYAULE-SANPHEBAGAR 132 kV TRANSMISSION LINE PROJECT

The Syaule-Sanphebagar 132 kV Transmission Line Project originates from the existing Syaule 132/33 kV Substation in Dadeldhura and extends to the proposed Bayalpata, Sanphebagar 132/33/11 kV Substation in Achham. The project involves the construction of a Single Circuit 132 kV Transmission Line, utilizing double-circuit tower structures. Additionally, the project includes the construction and expansion of necessary substations.

ChesCo has been entrusted with the responsibility of conducting a Detailed Feasibility Study for the transmission line project.



TECHNICAL HUMAN RESOURCE MANAGEMENT OF NEPAL TELECOM

Nepal Telecommunications Corporation is a fully government-owned entity, tasked with delivering telecommunications services in Nepal. Today, it is commonly recognized by the public under the registered trademark "Nepal Telecom".

ChesCo has undertaken the role of providing Consulting Services for the Technical Human Resource Management of Nepal Telecom in various offices across different provinces.



LIST OF OUR PROJECTS

S. N.	PROJECT	CLIENT	TASK
A. HYDROPOWER PROJECTS			
01	Sanjen Hydroelectric Project (42.5 MW)	Sanjen Jalavidhyut Company Limited	Construction Supervision
02	Sanjen (Upper) Hydroelectric Project (14.8 MW)	Sanjen Jalavidhyut Company Limited	Construction Supervision
03	Budhi Gandaki Prok Hydroelectric Project (81 MW)	Chilime Jalavidhyut Company Ltd.	Feasibility Study, EPC Tender Documents and EIA
04	Budhi Gandaki Prok-1 Hydroelectric Project (93 MW)	Chilime Jalavidhyut Company Ltd.	Feasibility Study, EPC Tender Documents and EIA
05	Seti Nadi -3 Hydroelectric Project (87 MW)	Chilime Jalavidhyut Company Ltd.	Feasibility Study, EPC Tender Documents and EIA
06	Chumchet Syar Khola Hydroelectric Project (45 MW)	Chilime Jalavidhyut Company Ltd.	Feasibility Study, EPC Tender Documents and EIA
07	Chainpur Seti Hydroelectric Project (210 MW)	Nepal Electricity Authority	Review of Feasibility Study and preparation of EPC Tender Documents
08	Bajra Madi Hydroelectric Project (24.8 MW)	Bajra Energy Ventures Pvt. Ltd.	Detailed Design
09	Ikhuwa Khola Hydropower Project (40 MW)	Upper Arun Hydroelectric Limited	EIA, Detailed Design of Project Road, Detailed Design of Camp of Powerhouse area and Headworks area
10	Seti Phewa Hydropower Station	Nepal Electricity Authority	Rehabilitation
11	Chilime Hydropower Plant	Chilime Jalavidhyut Company Ltd.	Rehabilitation
12	Modi Khola Hydropower Plant	Nepal Electricity Authority	Rehabilitation and Modernization
B. INFRASTRUCTURES			
01	Tamakoshi-V Hydroelectric Project	Tamakoshi Jalavidhyut Company Limited	Construction Supervision of Permanent Camp Facilities
02	NEA Building Project	Nepal Electricity Authority	Construction Supervision of NEA Building Project
03	Dudhkoshi Storage Hydroelectric Project	Dudhkoshi Jalavidhyut Company Limited	Detailed engineering survey, Design and Cost Estimate of Public Access Road and Design and Cost Estimate of Permanent Bridge over Dudhkoshi River
C. ENVIRONMENTAL STUDY			
01	Betan Karnali Sanchayakarta Hydroelectric Project	Betan Karnali Sanchayakarta Hydropower Company Limited	IEE of 33 KV TL for Construction Power
02	Betan Karnali Sanchayakarta Hydroelectric Project	Betan Karnali Sanchayakarta Hydropower Company Limited	IEE of 400 KV TL for Power Evacuation
03	Kusma-Lower Modi-New 132 kV TL Project	Nepal Electricity Authority (NEA)	IEE of Kusma-Lower Modi 132 kV TL Project
04	Kusma-Lower Modi-New 132 kV TL Project	Nepal Electricity Authority	Revised IEE of Lower Modi-New Modi 132 kV TL Project

05	West-Seti (Banlek)-Dododhara 400 kV Transmission Line Project	Rastriya Prasaran Grid Company Limited (RPGCL)	IEE of West-Seti (Banlek)-Dododhara 400 kV TL Project
D. GEOLOGICAL AND GEOTECHNICAL INVESTIGATION			
01	Chilime Hydropower Plant	Chilime Jalavidhyut Company Ltd.	Landslide Mitigation of Camp Area
02	Kathmandu-Terai/Madhesh Fast Track	Nepal Army	Geophysical and Geotechnical Studies
03	Puwa Khola Hydropower Station	Nepal Electricity Authority (NEA)	Slip effect study of Anchor Blocks
04	Sundarijal Small Hydropower Station	Nepal Electricity Authority (NEA)	Rib Installation Support Methodology in Caving Section and Support Solution, Backfill Design and Supervision
05	Seti Nadi-3 Hydroelectric Project (87 MW)	Chilime Seti Hydropower Company Limited	Preparation of Tender Documents and Drawings for Test Adit Exploration of Powerhouse Access Tunnel
06	Palpa 220 kV Transmission Line Project	Nepal Electricity Authority (NEA)	Soil Investigation Works
07	Galchhi-Ratmate 220 kV Transmission Line Project	Nepal Electricity Authority (NEA)	Soil Investigation Works
E. TRANSMISSION LINE			
01	Betan Karnali Sanchayakarta Hydroelectric Project	Betan Karnali Sanchayakarta Hydropower Company Limited	Review and Update of Construction Power Report of 33 kV Transmission Line
02	Syaule-Sanfegagar 132 kV Transmission Line Project	Nepal Electricity Authority	Detailed Feasibility Study
F. HUMAN RESOURCE MANAGEMENT			
01	Technical Human Resource Management of NTC	Nepal Dursanchar Company Limited	Technical Human Resource Management

PHOTO GALLERY



^ Construction Supervision Works



^ LiDAR Survey



^ Survey Works



^ Hydrological and Sediment Studies: D-74 Sediment Sampling



^ Hydrological and Sediment Studies: Discharge measurement



^ Geological Investigation



^ Trainings, Seminars and Capacity Building Activities



^ Friday RoKS: Friday Round Table on Knowledge Sharing



^ Previous AGMs



Management Team



Project Focal Persons



Women in Energy



Team ChesCo

ChesCo
Chilime Engineering & Services Co. Ltd.

CHILIME ENGINEERING AND SERVICES COMPANY LTD.

-  Maharajgunj, Kathmandu, Nepal
-  chesconepal@gmail.com, support@chesco.com.np
-  +977-01-4016276
-  www.chesco.com.np

